







TO: Board of Selectmen  
FROM: Virginia Cahill, Interim Comptroller  
DATE: May 6, 2013  
SUBJECT: FY13 Year to Date Expenditure and Revenue Review as of March 31, 2013

Enclosed are reports that give an overview of the General Fund, Water/Sewer and Sassamon Trace Enterprise funds through the third quarter of Fiscal Year 2013.

***General Fund Operations:***

General Fund Revenues are at 76.3% of budget projections for Q3.

- Local Receipts are at 97.41% of the 75% target as of March 31. This is primarily due to the following:
  - a) The budget projected for “Other Excise” does not include \$1.3 million of collections designated for transfer to the Capital Stabilization Fund
  - b) Miscellaneous Non-Recurring Revenue of \$533,702 is not budgeted since it cannot be predicted when, or if, the funds will be received. This number is comprised primarily of:

✓ Tax Title	\$ 65,222
✓ 2008 Retiree Drug Subsidy Reimbursement	\$224,217
✓ FEMA Reimbursement for March 2010 Flooding	\$102,186
✓ FEMA Reimbursement for October 2011 Snow Storm	\$ 65,429
✓ Bond Premium Received, Not Designated – FY12 Refunding	\$ 54,165













**TOWN OF NATICK  
WATER SEWER ENTERPRISE FUND  
March 31, 2013**

	<u>ORIGINAL APPROP</u>	<u>TRANFRS ADJSTMTS</u>	<u>REVISED BUDGET</u>	<u>YTD ACTUAL</u>	<u>Percent of target (estimate) in-house</u>
<b>WATER SEWER ENTERPRISE FUND REVENUE:</b>					
TOTAL USER CHARGE	12,143,096.00	-	12,143,096.00	9,250,238.21	76.2%
TOTAL CONNECTION FEE	114,290.00	-	114,290.00	227,004.50	198.6%
TOTAL OTHER DEPARTMENTAL REVENUE	1,120,000.00	-	1,120,000.00	665,028.82	59.4%
TOTAL INVESTMENT INCOME (This is calculated at year-end)	25,000.00	-	25,000.00	-	0.0%
RETAINED EARNINGS	1,171,000.00	120,746.00	1,291,746.00	-	0.0%
OTHER AVAILABLE FUNDS (Infiltration & Inflow)	39,369.00	-	39,369.00	-	0.0%
<b>TOTAL WATER SEWER REVENUE</b>	<b>14,612,755.00</b>	<b>120,746.00</b>	<b>14,733,501.00</b>	<b>10,142,271.53</b>	<b>111.4%</b>



	<u>ORIGINAL APPROP</u>	<u>TRANFRS ADJSTMTS</u>	<u>REVISED BUDGET</u>	<u>YTD ACTUAL</u>	<u>ENCUMBRANCE</u>	<u>AVAILABLE BALANCE</u>	<u>% EXPENDED COMPARED TO REVISED BUDGET</u>
TOTAL SEWER/WATER SHARED RESERVE	200,000.00	-	200,000.00	-	-	200,000.00	20.4%
TOTAL WATER/SEWER SALARIES	103,618.00	-	103,618.00	45,489.81	-	58,128.19	43.9%
TOTAL SEWER/WATER EXPENSE	129,950.00	-	129,950.00	28,048.34	-	101,901.66	21.6%
TOTAL SEWER SALARIES	685,563.00	-	685,563.00	379,346.24	-	306,216.76	55.3%
TOTAL SEWER EXPENSES	4,959,950.00	27,798.00	4,987,748.00	3,836,317.53	5,019.69	1,146,410.78	77.0%
TOTAL WATER SALARIES	981,448.00	28,863.00	1,010,311.00	749,986.83	-	260,324.17	74.2%
TOTAL WATER EXPENSES	1,142,300.00	83,304.00	1,225,604.00	623,552.12	117,077.30	484,974.58	60.4%
TOTAL WATER SEWER DEBT	1,965,450.00	131,252.00	2,096,702.00	1,354,780.08	-	741,921.92	64.6%
TOTAL EMPLOYEE BENEFITS	652,593.00	-	652,593.00	553,694.73	-	98,898.27	84.8%
TRANS TO G/F - INDIRECTS	2,581,514.00	-	2,581,514.00	1,936,135.50	-	645,378.50	75.0%
RETAINED EARNINGS - Reserved	1,171,000.00	120,746.00	1,291,746.00	-	-	-	0.0%
<b>TOTAL EXPENDITURES:</b>	<b>13,402,386.00</b>	<b>271,217.00</b>	<b>13,673,603.00</b>	<b>9,507,351.18</b>	<b>122,096.99</b>	<b>4,044,154.83</b>	<b>70.4%</b>