



*Town of Natick*

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# Revenue Model

**FY 2014 Recommended Budget**

**FY 2013 Appropriated Budget**

**FY 2008-2012 Actual Collections**



## Revenue Summary

The summary below presents all general fund revenues for use in FY 2014. The projection is based on the most current data available. Overall, General Fund Revenues are proposed to increase **\$1,085,686 or 0.88%** over the prior fiscal year. Normal increases in the Property Tax Levy are augmented by sizeable increases in Local Receipts. But decreases in Available Funds more than offsets this growth in recurring revenue. This should not raise alarm, however, as the in Available Funds is a one-time occurrence and means that the Town will not be depositing money into reserve accounts this year, but operations should not be affected.

General Fund Revenue Summary	FY 2011	FY 2012	FY 2013	FY 2014	2013 vs. 2014	
	<u>Actual</u>	<u>Actual</u>	<u>Recap</u>	<u>Preliminary</u>	\$	%
Property Tax Levy	\$ 79,684,179	\$ 86,502,701	\$ 89,323,445	\$ 91,804,040	\$ 2,480,595	2.78%
State Aid	\$ 11,711,880	\$ 11,509,427	\$ 11,657,952	\$ 11,657,952	\$ -	0.00%
Local Receipts	\$ 13,101,287	\$ 14,356,298	\$ 11,312,890	\$ 11,991,750	\$ 678,860	6.00%
Available Funds	\$ 3,714,737	\$ 7,437,265	\$ 7,865,589	\$ 6,017,508	\$ (1,848,081)	-23.50%
Indirects	\$ 2,449,757	\$ 2,535,883	\$ 2,581,514	\$ 2,355,825	\$ (225,689)	-8.74%
<b>Gross General Fund Revenues</b>	<b>\$ 110,661,840</b>	<b>\$ 122,341,573</b>	<b>\$ 122,741,389</b>	<b>\$ 123,827,075</b>	<b>\$ 1,085,686</b>	<b>0.88%</b>

### Detailed Description:

**Property Tax Levy:** The increase in property tax levy of \$2,480,595 or 2.78 percent is based on the on the statutory increase in the tax levy allowed under Proposition 2 1/2 plus estimated new growth (increase in the tax levy due to new construction). This amount includes all excluded debt necessary to support the new Natick High School and Community/Senior Center projects.

**State Aid:** FY 2014 state aid is forecast to be level-funded. Although the Governor has submitted a sharp increase in State Aid as part of his FY 2014 "House 1" budget submission to the legislature, local delegates to the General Court have advised Natick not to take his forecasts. House Ways and Means will submit their budget recommendations during Town Meeting.

**Local Receipts:** Local receipts are projected to increase by \$678,860 or 6.04%. Generally, local receipt projections are based on the average revenue received in each category for the prior five-year period. No fee increases are assumed in these local receipt projections unless otherwise noted. To the extent the Board of Selectmen or other boards increase specific fees, this projection will be revised. This amount is inclusive of local option taxes which are targeted for appropriation into the Town's Capital Stabilization Fund.

**Available Funds:** Available Funds are projected to decrease \$1,848,081. This category includes the parking meter receipts, special grants received and reserved for appropriation, Free Cash, Overlay Surplus and the General Stabilization Fund. At this time, no General Stabilization Fund monies are proposed to support operations of the General Fund. The sharpest decrease is attributable to using far less free cash in support of building capital reserves.

**Enterprise Receipts:** This category represents transfers from the Town's two enterprise funds to the general fund to cover general fund expenditures that support enterprise operations. The FY 2014 amount of indirects for the Water & Sewer Enterprise is recommended to decrease by 10% in order to more less aggressively and more realistically define the amount of indirect costs charged to the fund. Although not included in Fiscal Year 2014, indirects are planned for the Sassamon Trace Golf Course starting in FY 2014 to make the fund consistent with the Water & Sewer Enterprise Fund.



# Town of Natick

Revenue Model

## Revenue Summary

<b>Table 1: Property Tax Levy</b>	<b>FY 2008</b> Recap	<b>FY 2009</b> Recap	<b>FY 2010</b> Recap	<b>FY 2011</b> Recap	<b>FY 2012</b> Recap	<b>FY 2013</b> Recap	<b>FY 2014</b> Preliminary
Tax Levy	\$ 61,821,370	\$ 64,250,184	\$ 72,154,997	\$ 76,106,387	\$ 78,763,162	\$ 81,600,345	\$ 84,573,555
Prop. 2.5%	\$ 1,545,534	\$ 1,606,255	\$ 1,803,875	\$ 1,902,698	\$ 1,969,079	\$ 2,040,009	\$ 2,114,339
New Growth	\$ 883,280	\$ 2,398,480	\$ 2,147,515	\$ 754,077	\$ 846,384	\$ 933,201	\$ 845,736
Override	\$ -	\$ 3,900,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub-Total</b>	<b>\$ 64,250,184</b>	<b>\$ 72,154,919</b>	<b>\$ 76,106,387</b>	<b>\$ 78,763,162</b>	<b>\$ 81,578,625</b>	<b>\$ 84,573,555</b>	<b>\$ 87,533,629</b>
Excluded Debt	\$ 960,274	\$ 937,705	\$ 918,361	\$ 921,017	\$ 4,924,076	\$ 4,768,302	\$ 4,270,411
<b>Subtotal</b>	<b>\$ 65,210,458</b>	<b>\$ 73,092,624</b>	<b>\$ 77,024,748</b>	<b>\$ 79,684,179</b>	<b>\$ 86,502,701</b>	<b>\$ 89,341,857</b>	<b>\$ 91,804,040</b>
<b>Actual Tax Levy Capacity</b>	<b>\$ 65,210,458</b>	<b>\$ 72,696,077</b>	<b>\$ 77,024,748</b>	<b>\$ 79,684,179</b>	<b>\$ 86,502,701</b>	<b>\$ 89,341,857</b>	<b>\$ 91,804,040</b>

<b>Table 2: State Aid</b>	<b>FY 2008</b> Cherry Sheet	<b>FY 2009</b> Cherry Sheet	<b>FY 2010</b> Cherry Sheet	<b>FY 2011</b> Cherry Sheet	<b>FY 2012</b> Cherry Sheet	<b>FY 2013</b> Recap	<b>FY 2014</b> Preliminary
Chapter 70	\$ 5,548,696	\$ 6,018,907	\$ 5,856,668	\$ 7,168,756	\$ 7,245,287	\$ 8,053,067	\$ 8,053,067
Lottery, Beano, Charity Games	\$ 2,800,177	\$ 2,800,177	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Assistance	\$ 1,942,474	\$ 1,942,474	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted Local Aid	\$ -	\$ -	\$ 3,357,406	\$ 3,223,110	\$ 2,990,066	\$ 3,223,110	\$ 3,223,110
Police Career Incentive	\$ 220,578	\$ 226,966	\$ 40,692	\$ 20,558	\$ -	\$ -	\$ -
Veterans' Benefits & Exemptions	\$ 125,296	\$ 169,306	\$ 216,383	\$ 238,443	\$ 209,682	\$ 234,781	\$ 234,781
State Owned Land & Mitigation	\$ 201,613	\$ 216,172	\$ 194,742	\$ 106,348	\$ 110,151	\$ 110,187	\$ 110,187
Offsets (School Lunch & Library)	\$ 48,936	\$ 50,166	\$ 37,183	\$ 37,825	\$ 37,402	\$ 36,807	\$ 36,807
<b>sub-Total (Cherry Sheet)</b>	<b>\$ 10,887,770</b>	<b>\$ 11,424,168</b>	<b>\$ 9,703,074</b>	<b>\$ 10,795,040</b>	<b>\$ 10,592,588</b>	<b>\$ 11,657,952</b>	<b>\$ 11,657,952</b>
<b>School Construction (MSBA)</b>	<b>\$ 1,369,707</b>	<b>\$ 916,839.00</b>	<b>\$ 916,839</b>	<b>\$ 916,840</b>	<b>\$ 916,839</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Subtotal</b>	<b>\$ 12,257,477</b>	<b>\$ 12,341,007</b>	<b>\$ 10,619,913</b>	<b>\$ 11,711,880</b>	<b>\$ 11,509,427</b>	<b>\$ 11,657,952</b>	<b>\$ 11,657,952</b>

<b>Table 3: Local Receipts</b>	<b>FY 2008</b> Actual	<b>FY 2009</b> Actual	<b>FY 2010</b> Actual	<b>FY 2011</b> Actual	<b>FY 2012</b> Actual	<b>FY 2013</b> Recap	<b>FY 2014</b> Preliminary
Motor Vehicle	\$ 4,174,230	\$ 4,187,040	\$ 3,739,367	\$ 3,931,401	\$ 4,082,872	\$ 3,795,250	\$ 4,023,000
Other Excise	\$ 867,120	\$ 833,846	\$ 986,324	\$ 1,941,878	\$ 2,143,965	\$ 2,000,000	\$ 2,000,000
Penalties & Interest Taxes/Excise	\$ 235,052	\$ 641,897	\$ 474,871	\$ 658,927	\$ 544,880	\$ 426,065	\$ 455,000
Payment in Lieu of Taxes	\$ 33,359	\$ 17,635	\$ 28,292	\$ 28,866	\$ 47,583	\$ 24,931	\$ 35,000
Trash Fee	\$ 1,066,549	\$ 1,005,638	\$ 1,002,485	\$ 1,015,159	\$ 942,223	\$ 865,603	\$ 1,050,000
Police Special Duty Service Charges	\$ 56,829	\$ 37,383	\$ 37,532	\$ 40,788	\$ 51,548	\$ 40,000	\$ 40,000
Ambulance Fees - Other Charges	\$ 1,006,888	\$ 942,465	\$ 998,333	\$ 1,425,262	\$ 1,469,941	\$ 1,460,000	\$ 1,460,000



# Town of Natick

Revenue Model

Revenue Summary							
Rentals	\$ 227,932	\$ 301,686	\$ 199,103	\$ 54,060	\$ 52,324	\$ 40,041	\$ 50,000
Recreation	\$ 75,410	\$ -	\$ 267,830	\$ 154,000	\$ 175,305	\$ 176,000	\$ 186,750
Other Departmental Revenue	\$ 687,774	\$ 800,402	\$ 813,523	\$ 636,367	\$ 855,853	\$ 670,000	\$ 720,000
License/Permits	\$ 2,365,853	\$ 1,228,497	\$ 1,260,987	\$ 1,612,750	\$ 2,223,153	\$ 1,350,000	\$ 1,500,000
Special Assessments	\$ 21,979	\$ 21,243	\$ 22,221	\$ 28,093	\$ 13,660	\$ 20,000	\$ 14,000
Fines/Forfeits	\$ 220,200	\$ 187,603	\$ 167,066	\$ 151,893	\$ 187,866	\$ 195,000	\$ 208,000
Investment Income	\$ 904,653	\$ 346,301	\$ 686,279	\$ 102,227	\$ 157,159	\$ 150,000	\$ 150,000
Miscellaneous Recurring	\$ 1,222,187	\$ 1,101,354	\$ 102,566	\$ 193,486	\$ 194,624	\$ 100,000	\$ 100,000
Miscellaneous Non-Recurring	\$ -	\$ -	\$ 45,458	\$ 1,126,130	\$ 1,213,343	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 13,166,015</b>	<b>\$ 11,652,990</b>	<b>\$ 10,832,238</b>	<b>\$ 13,101,287</b>	<b>\$ 14,356,298</b>	<b>\$ 11,312,890</b>	<b>\$ 11,991,750</b>

Table 4: Available Funds	FY 2008 Appropriated	FY 2009 Appropriated	FY 2010 Appropriated	FY 2011 Appropriated	FY 2012 Appropriated	FY 2013 Recap	FY 2014 Preliminary
Free Cash	\$ 4,035,895	\$ 3,000,000	\$ 2,147,380	\$ 3,425,336	\$ 5,466,393	\$ 6,343,030	\$ 2,602,717
Overlay Surplus	\$ 1,116,024	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 500,000
General Stabilization Fund	\$ 256,102	\$ 600,000	\$ 950,751	\$ 98,550	\$ -	\$ -	\$ -
Capital Stabilization Fund	\$ -	\$ -	\$ -	\$ -	\$ 689,340	\$ 1,062,152	\$ 2,633,259
Title V	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684
Parking Meter Revenue	\$ 116,000	\$ 80,000	\$ 80,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
School Building Assistance	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167
Premiums (For 2010 Debt Exclusions)	\$ -	\$ -	\$ -	\$ -	\$ 90,681	\$ 90,681	\$ 90,681
Receipts Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -
Insurance Proceeds < \$20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,875	\$ -
MBTA Contract Assistance	\$ 76,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 5,731,187</b>	<b>\$ 3,810,851</b>	<b>\$ 4,308,982</b>	<b>\$ 3,714,737</b>	<b>\$ 7,437,265</b>	<b>\$ 7,865,589</b>	<b>\$ 6,017,508</b>

Table 5: Enterprise Receipts	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Recap	FY 2014 Preliminary
Water & Sewer Indirects	\$ 2,379,592	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883	\$ 2,581,514	\$ 2,323,363
Sassamon Trace Indirects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,462
<b>Subtotal</b>	<b>\$ 2,379,592</b>	<b>\$ 2,546,344</b>	<b>\$ 2,506,416</b>	<b>\$ 2,449,757</b>	<b>\$ 2,535,883</b>	<b>\$ 2,581,514</b>	<b>\$ 2,355,825</b>

<b>Total - G/F Available for Appr.</b>	<b>\$ 98,744,729</b>	<b>\$ 103,443,816</b>	<b>\$ 105,292,298</b>	<b>\$ 110,661,841</b>	<b>\$ 122,341,573</b>	<b>\$ 122,759,801</b>	<b>\$ 123,827,075</b>
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# Town of Natick

Revenue Model

## 1-A Tax Levy Summary

Components	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	2013 vs. 2014	
	2008 Levy Recap	2009 Levy Recap	2010 Levy Recap	2011 Levy Recap	2012 Levy Recap	2013 Levy Recap	2014 Levy Projected	\$ Change	% Change
Prior Year Levy Limit	61,821,370	64,250,184	72,154,997	76,106,387	78,763,162	81,600,345	84,573,555	\$ 2,973,210	3.64%
Proposition 2 1/2% Levy Increase	1,545,534	1,606,255	1,803,875	1,902,698	1,969,079	2,040,009	2,114,339	\$ 74,330	3.64%
New Construction Growth	883,280	2,398,480	2,147,515	754,077	846,384	933,201	845,736	\$ (87,465)	-9.37%
Operational Override	-	3,900,000	-	-	-	-	-	\$ -	0.00%
<b>Net Levy Increase</b>	<b>2,428,814</b>	<b>7,904,735</b>	<b>3,951,390</b>	<b>2,656,775</b>	<b>2,837,183</b>	<b>2,973,210</b>	<b>2,960,074</b>	<b>\$ (13,136)</b>	<b>-0.44%</b>
<i>Levy Limit</i>	<i>64,250,184</i>	<i>72,154,997</i>	<i>76,106,387</i>	<i>78,763,162</i>	<i>81,600,345</i>	<i>84,573,555</i>	<i>87,533,629</i>	<i>\$ 2,960,074</i>	<i>3.50%</i>
Debt Exclusion Levy*	960,274	937,705	918,361	921,017	4,924,076	4,768,302	4,270,411	\$ (497,891)	-10.44%
<b>Total Tax Levy</b>	<b>65,210,458</b>	<b>73,092,702</b>	<b>77,024,748</b>	<b>79,684,179</b>	<b>86,524,421</b>	<b>89,341,857</b>	<b>91,804,040</b>	<b>\$ 2,462,183</b>	<b>2.76%</b>
<b>Actual Levy</b>							<b>89,323,445</b>		

**Note:**

\*Amount shown for excluded debt is NET subsidies & application of funds from the capital stabilization fund. Gross estimated debt service for FY 2014 is \$4,984,259. Less School Building Assistance payments for the Wilson Middle School Project of \$123,187, application of premiums from the High School/C-SC projects of \$90,681, \$250,000 from the Capital Stabilization Fund and \$250,000 from Free Cash results in net figure shown above.



# Town of Natick

Revenue Model

## 2-A State Aid Summary

State Aid	Cherry Sheet FY08	Cherry Sheet FY09	Cherry Sheet FY10	Cherry Sheet FY11	Cherry Sheet FY12	Recap FY13	Preliminary FY14	2013 s. 2014	
								\$ Change	% Change
<b>A. EDUCATION</b>									
Chapter 70	\$ 5,232,584	\$ 5,843,990	\$ 5,727,110	\$ 7,024,303	\$ 7,062,013	\$ 7,640,286	\$ 7,640,286	\$ -	0.00%
School Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Charter School Tuition Reimbursement	\$ 298,650	\$ 157,054	\$ 110,372	\$ 47,329	\$ 65,378	\$ 210,583	\$ 210,583	\$ -	0.00%
Charter School Capital Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Off-Set: Racial Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Off-Set: School Choice Receiving Tuition	\$ -	\$ -	\$ -	\$ 81,529	\$ 98,864	\$ 181,996	\$ 181,996	\$ -	0.00%
Off-Set: School Lunch	\$ 17,462	\$ 17,863	\$ 19,186	\$ 15,595	\$ 19,032	\$ 20,202	\$ 20,202	\$ -	0.00%
<b>Sub-Total, All Education Items</b>	<b>\$ 5,548,696</b>	<b>\$ 6,018,907</b>	<b>\$ 5,856,668</b>	<b>\$ 7,168,756</b>	<b>\$ 7,245,287</b>	<b>\$ 8,053,067</b>	<b>\$ 8,053,067</b>	<b>\$ -</b>	<b>0.00%</b>
<b>B. GENERAL GOVERNMENT</b>									
Lottery, Beano & other Charity Games**	\$ 2,800,177	\$ 2,800,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Additional Assistance**	\$ 1,942,474	\$ 1,942,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
**Unrestricted General Government Aid - Eff. FY10	\$ -	\$ -	\$ 3,357,406	\$ 3,223,110	\$ 2,990,066	\$ 3,223,110	\$ 3,223,110	\$ -	0.00%
Police Career Incentive	\$ 220,578	\$ 226,966	\$ 40,692	\$ 20,558	\$ -	\$ -	\$ -	\$ -	0.00%
Veterans Benefits	\$ 30,569	\$ 50,147	\$ 103,355	\$ 116,685	\$ 98,032	\$ 124,841	\$ 124,841	\$ -	0.00%
Exemptions: Vets, Blind & Surviving Spouse	\$ 76,655	\$ 77,493	\$ 113,028	\$ 121,758	\$ 111,650	\$ 109,940	\$ 109,940	\$ -	0.00%
Exemptions: Elderly	\$ 18,072	\$ 41,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
State Owned Land	\$ 201,613	\$ 216,172	\$ 194,742	\$ 106,348	\$ 110,151	\$ 110,187	\$ 110,187	\$ -	0.00%
Off-Set: Public Libraries	\$ 48,936	\$ 50,166	\$ 37,183	\$ 37,825	\$ 37,402	\$ 36,807	\$ 36,807	\$ -	0.00%
<b>Sub-Total, All General Government</b>	<b>\$ 5,339,074</b>	<b>\$ 5,405,261</b>	<b>\$ 3,846,406</b>	<b>\$ 3,626,284</b>	<b>\$ 3,347,301</b>	<b>\$ 3,604,885</b>	<b>\$ 3,604,885</b>	<b>\$ -</b>	<b>0.00%</b>
<b>C. TOTAL ESTIMATED RECEIPTS FOR FISCAL YEAR</b>	<b>\$ 10,887,770</b>	<b>\$ 11,424,168</b>	<b>\$ 9,703,074</b>	<b>\$ 10,795,040</b>	<b>\$ 10,592,588</b>	<b>\$ 11,657,952</b>	<b>\$ 11,657,952</b>	<b>\$ -</b>	<b>0.00%</b>
Dollar Change From Previous Year	\$ 414,397	\$ 536,398	\$ (1,721,094)	\$ 1,091,966	\$ (202,452)	\$ 1,065,364	\$ -		
Percentage Change	3.96%	4.93%	-15.07%	10.03%	-1.88%	10.06%	0.00%		
<b>D. SBA Reimbursements</b>	<b>\$ 1,369,707</b>	<b>\$ 916,839</b>	<b>\$ 916,839</b>	<b>\$ 916,839</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Total State Aid</b>	<b>\$ 12,257,477</b>	<b>\$ 12,341,007</b>	<b>\$ 10,619,913</b>	<b>\$ 11,711,879</b>	<b>\$ 10,592,588</b>	<b>\$ 11,657,952</b>	<b>\$ 11,657,952</b>	<b>\$ -</b>	<b>0.00%</b>



# Town of Natick

Revenue Model

## 3-A Local Receipts summary

### Local Receipts

Receipt	Actual FY08	Actual FY09	Actual FY10	Actual FY11	Actual FY12	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
								\$ 12,763,274
Motor Vehicle	\$ 4,174,230	\$ 4,187,040	\$ 3,739,367	\$ 3,931,401	\$ 4,082,872	\$ 3,795,250	\$ 4,023,000	5-year
Other Excise	\$ 867,120	\$ 833,846	\$ 986,324	\$ 1,941,878	\$ 2,143,965	\$ 2,000,000	\$ 2,000,000	\$ 12,621,765
Penalties & Interest Taxes/Excise	\$ 235,052	\$ 641,897	\$ 474,871	\$ 658,927	\$ 544,880	\$ 426,065	\$ 455,000	10-year
Payment in Lieu of Taxes	\$ 33,359	\$ 17,635	\$ 28,292	\$ 28,866	\$ 47,583	\$ 24,931	\$ 35,000	
Trash Fee	\$ 1,066,549	\$ 1,005,638	\$ 1,002,485	\$ 1,015,159	\$ 942,223	\$ 865,603	\$ 1,050,000	\$ 12,163,186
<b>Other Charges for Services</b>								
Police Special Duty Service Charges	\$ 56,829	\$ 37,383	\$ 37,532	\$ 40,788	\$ 51,548	\$ 40,000	\$ 40,000	
Ambulance Fees - Other Charges	\$ 1,006,888	\$ 942,465	\$ 998,333	\$ 1,425,262	\$ 1,469,941	\$ 1,460,000	\$ 1,460,000	
Rentals	\$ 227,932	\$ 301,686	\$ 199,103	\$ 54,060	\$ 52,324	\$ 40,041	\$ 50,000	
Recreation	\$ 75,410	\$ -	\$ 267,830	\$ 154,000	\$ 175,305	\$ 176,000	\$ 186,750	
<b>Other Departmental Revenue</b>								
Other Departmental Revenue	\$ 687,774	\$ 800,402	\$ 813,523	\$ 636,367	\$ 855,853	\$ 670,000	\$ 720,000	
License/Permits	\$ 2,365,853	\$ 1,228,497	\$ 1,260,987	\$ 1,612,750	\$ 2,223,153	\$ 1,350,000	\$ 1,500,000	
Special Assessments	\$ 21,979	\$ 21,243	\$ 22,221	\$ 28,093	\$ 13,660	\$ 20,000	\$ 14,000	
Fines/Forfeits	\$ 220,200	\$ 187,603	\$ 167,066	\$ 151,893	\$ 187,866	\$ 195,000	\$ 208,000	
Investment Income	\$ 904,653	\$ 346,301	\$ 686,279	\$ 102,227	\$ 157,159	\$ 150,000	\$ 150,000	
<b>Miscellaneous Recurring</b>								
Tax Per Chap 59 Sec D (% Occup.)	\$ 1,222,187	\$ 1,101,354	\$ 102,566	\$ 193,486	\$ 194,624	\$ 100,000	\$ 100,000	
<b>Miscellaneous Non-Recurring</b>								
Tailings	\$ -	\$ -	\$ 45,458	\$ (701)	\$ -	\$ -	\$ -	
Tax Title	\$ -	\$ -	\$ -	\$ 858,670	\$ 517,430	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ 268,161	\$ 695,913	\$ -	\$ -	
<b>Total Estimated Receipts</b>	<b>\$ 13,166,015</b>	<b>\$ 11,652,990</b>	<b>\$ 10,832,238</b>	<b>\$ 13,101,286</b>	<b>\$ 14,356,298</b>	<b>\$ 11,312,890</b>	<b>\$ 11,991,750</b>	



# Town of Natick

Revenue Model

## 3-B Motor Vehicle Excise Taxes

Item	FY 2008	FY 2009	FY2010	FY2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2013	3-year
00146150-415006 MOTOR VEHICLE 2006	\$ 84,481	\$ -	\$ -	\$ -	\$ -			\$ 3,917,880
00146150-415007 MOTOR VEHICLE 2007	\$ 882,976	\$ 827,289	\$ -	\$ -	\$ -			5-year
00146150-415008 MOTOR VEHICLE TAX 2008	\$ 3,181,458	\$ 65,435	\$ 20,587	\$ 3,922	\$ 3,093			\$ 4,022,982
00146150-415009 MOTOR VEHICLE TAX 2009	\$ -	\$ 3,271,530	\$ 540,193	\$ 31,273	\$ 6,268			10-year
00146150-415010 MOTOR VEHICLE TAX 2010	\$ -	\$ -	\$ 3,160,895	\$ 538,835	\$ 36,669			\$ 4,083,079
00146150-415011 MOTOR VEHICLE TAX 2011	\$ -	\$ -	\$ -	\$ 3,348,730	\$ 565,005			
00146150-415012 MOTOR VEHICLE TAX 2012	\$ -	\$ -	\$ -	\$ -	\$ 3,467,329			
00146150-415013 MOTOR VEHICLE TAX 2013	\$ -	\$ -	\$ -	\$ -	\$ -			
00146160-415999 MOTOR VEHICLE PRIOR YRS	\$ 25,315	\$ 22,785	\$ 17,129	\$ 6,928	\$ 2,744			
00146162-416200 RECOVERY EXERCISE	\$ -	\$ -	\$ 563	\$ 1,713	\$ 1,765			
<b>Total Motor Vehicle Taxes</b>	<b>\$ 4,174,230</b>	<b>\$ 4,187,040</b>	<b>\$ 3,739,367</b>	<b>\$ 3,931,401</b>	<b>\$ 4,082,872</b>	<b>\$ 3,795,250</b>	<b>\$ 4,023,000</b>	





# Town of Natick

Revenue Model

**Table 3-B(2): Motor Vehicle Excise Billing & History**

**Amount Committed**

2008				2009				2010				2011				2012					
commit	# of Bills	SumOfexcise	Avg./Bill	commit	# of Bills	SumOfexcise	Avg./Bill	commit	# of Bills	SumOfexcise	Avg./Bill	commit	# of Bills	SumOfexcise	Avg./Bill	commit	# of Bills	SumOfexcise	Avg./Bill		
# 1	25,744	2,891,789	\$112.33	# 1	24,596	2,832,143	\$115.15	# 20	163	4,193	\$25.72	#20	177	3,811	\$21.53	#1	26,610	3,047,558	\$114.53		
# 2	1,437	343,484	\$239.03	# 2	2,742	457,462	\$166.84	# 1	25,945	2,793,434	\$107.67	#1	26,573	2,914,979	\$109.70	#2	1,643	498,566	\$303.45		
# 3	1,421	379,985	\$267.41	# 3	912	177,997	\$195.17	# 2	1,505	346,479	\$230.22	#2	1,808	504,814	\$279.21	#3	1,169	255,100	\$218.22		
# 93	75	5,194	\$69.25	# 99	82	5,578	\$68.02	# 3	1,198	255,105	\$212.94	#3	1,084	235,008	\$216.80	#4	1,073	197,860	\$184.40		
# 20	28	3,858	\$137.79	# 88	18	12,500	\$694.44	# 21	20	3,076	\$153.81	#99	74	5,771	\$77.99	#5	901	120,246	\$133.46		
# 52	16	11,200	\$700.00	# 55	27	4,419	\$163.67	# 52	15	10,900	\$726.67	#60	22	2,291	\$104.15	#6	919	75,904	\$82.59		
# 4	1,397	331,648	\$237.40	# 4	1,648	273,894	\$166.20	# 99	81	4,958	\$61.20	#52	16	10,100	\$631.25	#20	173	4,008	\$23.17		
# 5	1,044	128,084	\$122.69	# 5	957	118,243	\$123.56	# 4	1,148	208,210	\$181.37	#4	953	165,587	\$173.75	#52	17	10,500	\$617.65		
# 6	839	70,648	\$84.20	# 6	830	60,495	\$72.89	# 5	1,026	126,197	\$123.00	#5	1,040	129,220	\$124.25	#60	28	3,034	\$108.37		
# 7	679	32,074	\$47.24	# 7	570	20,325	\$35.66	#6	925	78,909	\$85.31					#61	6	626	\$104.38		
# 8	2	312	\$156.10	# 8	1	47	\$46.67	#7	708	24,885	\$35.15					#99	77	6,336	\$82.29		
# 9	19	1,457	\$76.67	# 9	87	6,053	\$69.57	#8	27	3,319	\$122.91										
# 55	6	644	\$107.36	# 29	11	1,849	\$168.08	#99	23	7,293	\$317.11										
# 10	10	952	\$95.21	# 10	8	568	\$70.99	#60	15	1,166	\$77.74										
# 11	13	212	\$16.32	# 11	21	3,363	\$160.14	#10	1	41	\$41.25										
# 28	3	106	\$35.42					#11	1	5	\$5.00										
<b>Totals</b>	<b>32733</b>	<b>4,201,646</b>	<b>\$128.36</b>	<b>32510</b>	<b>3,974,934</b>	<b>\$122.27</b>		<b>32801</b>	<b>3,868,169</b>	<b>\$117.93</b>		<b>31747</b>	<b>3,971,581</b>	<b>\$125.10</b>	<b>32616</b>	<b>4,219,738</b>	<b>\$129.38</b>				

**Actual Collections received in each FY**

2008		2009		2010		2011		2011	
Type	Collection	Type	Collection	Type	Collection	Type	Collection	Type	Collection
Prior	\$ 25,315	Prior	\$ 22,785	Prior	\$ 17,129	Prior	\$ 6,928	Prior	\$ 2,744
2005	\$ -	2005	\$ -	2005	\$ -	2005	\$ -	2005	\$ -
2006	\$ 84,481	2006	\$ -	2006	\$ -	2006	\$ -	2006	\$ -
2007	\$ 882,976	2007	\$ 827,289	2007	\$ -	2007	\$ -	2007	\$ -
2008	\$ 3,181,458	2008	\$ 65,435	2008	\$ 20,587	2008	\$ 3,922	2008	\$ 3,093
2009	\$ -	2009	\$ 3,271,530	2009	\$ 540,193	2009	\$ 31,273	2009	\$ 6,268
2010	\$ -	2010	\$ -	2010	\$ 3,160,895	2010	\$ 538,835	2010	\$ 36,669
2011	\$ -	2011	\$ -	2011	\$ -	2011	\$ 3,348,730	2011	\$ 565,005
2012	\$ -	2012	\$ -	2012	\$ -	2012	\$ -	2012	\$ 3,467,329
Misc	\$ -	Misc	\$ -	Misc	\$ 563	Misc	\$ 1,713	Misc	\$ 1,765
<b>Totals</b>	<b>\$ 4,174,230</b>	<b>\$ 4,187,040</b>		<b>\$ 3,739,367</b>		<b>\$ 3,931,401</b>		<b>\$ 4,082,872</b>	

**Actual vs. Billed**

2008		2009		2010		2011		2012	
Billed	\$ 4,201,646	Billed	\$ 3,974,934	Billed	\$ 3,868,169	Billed	\$ 3,971,581	Billed	\$ 4,219,738
Actual	\$ 4,174,230	Actual	\$ 4,187,040	Actual	\$ 3,739,367	Actual	\$ 3,931,401	Actual	\$ 4,082,872
	99.3%		105.3%		96.7%		99.0%		96.8%

**Notes:**

- a) 5-Year Billable Average:
- b) 5-Year Actual Collection Average:
- c) Average Bills - 5-Year Average
- d) Average No. of Bills Annually-5 Year Average
- e) Collection Rate - 5 year Average
- f) Economic Factor

}	\$4,047,214
	\$4,050,355
	\$124.61
	32,481
	99.42%
	100.00%

**FY 2014 Projection = ave. bill x ave. # bills x collection rate x economic factor** **\$4,023,000**



# Town of Natick

Revenue Model

## 3-C Other Excise

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00146190-419100 OTHER TAXES HOTEL/MOTEL	\$ 867,120	\$ 833,846	\$ 748,707	\$ 1,151,127	\$ 1,297,423			\$ 1,690,722
00146190-467500 LOCAL OPTION MEALS	\$ -	\$ -	\$ 237,617	\$ 787,167	\$ 843,077			5-year
00146160-416003 BOAT EXCISE 2003	\$ -	\$ -	\$ -	\$ 5	\$ -			\$ 1,354,627
00146160-416004 BOAT EXCISE 2004	\$ -	\$ -	\$ -	\$ -	\$ -			10-year
00146160-416011 BOAT EXCISE 2011	\$ -	\$ -	\$ -	\$ 3,579	\$ 76			\$ 1,029,321
00146160-416012 BOAT EXCISE 2012	\$ -	\$ -	\$ -	\$ -	\$ 3,388			
<b>Total Other Excise</b>	<b>\$ 867,120</b>	<b>\$ 833,846</b>	<b>\$ 986,324</b>	<b>\$ 1,941,878</b>	<b>\$ 2,143,965</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	

<b>Breakout:</b>						
Local Option Taxes	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	
	Actual	Actual	Actual	Recap	Projection	
Hotel Motel Taxes - State Portion (4%)	\$ 678,411	\$ 767,418	\$ 864,949	\$ 700,000	\$ 700,000	
Hotel Motel Taxes - Town Portion (2%)*	\$ 70,296	\$ 383,709	\$ 432,474	\$ 450,000	\$ 450,000	
Local Option Meals Taxes - Town Portion (.75%)**	\$ 237,617	\$ 787,167	\$ 843,077	\$ 850,000	\$ 850,000	

**Notes:**

\* FY 2010 Actual collected for only one quarter - April-June 2010

\*\* FY 2010 Actual collected for two quarters - January-June 2010



# Town of Natick

Revenue Model

## 3-D Penalties and Interest on Taxes and Excise

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00146170-417000 PENALTIES ON TAXES & EXCISE	\$ 23,301	\$ 36,875	\$ 63,446	\$ 78,728	\$ 69,296			\$ 559,559
00146170-417100 INTEREST ON TAXES	\$ 116,485	\$ 201,400	\$ 186,942	\$ 196,693	\$ 184,479			5-year
00146170-417200 INTEREST ON MOTOR VEHICLE	\$ 29,797	\$ 39,239	\$ 27,480	\$ 26,367	\$ 24,220			\$ 511,125
00146170-417300 INTEREST TAX TITLES	\$ 29,172	\$ 254,599	\$ 72,581	\$ 226,842	\$ 134,579			10-year
00146170-417400 INTEREST ON BETTERMENTS	\$ 316	\$ 111	\$ 153	\$ 533	\$ 2,609			\$ 432,816
00146170-417600 INTEREST BOAT EXCISE	\$ -	\$ -	\$ -	\$ -	\$ 12			
010 4175 INTEREST CHAPTER 41A	\$ -	\$ -	\$ -	\$ -	\$ -			
00146170-417800 INTEREST POLICE DETAILS	\$ 2,588	\$ 30	\$ 1,011	\$ -	\$ -			
010 4180 TAX TITLE FEES	\$ 1,294	\$ 14,209	\$ 7,715	\$ -	\$ -			
00146370-437100 MUNICIPAL LIEN CERTIFICATES	\$ 32,100	\$ 95,433	\$ 115,545	\$ 129,765	\$ 129,685			
<b>Total Penalties and Interest</b>	<b>\$ 235,052</b>	<b>\$ 641,897</b>	<b>\$ 474,871</b>	<b>\$ 658,927</b>	<b>\$ 544,880</b>	<b>\$ 426,065</b>	<b>\$ 455,000</b>	

**Assumption:**

FY 2014 Projection based at 90% of 5-year collection average, FY 2008-2012

**Notes:**



# Town of Natick

Revenue Model

## 3-E Payments-In-Lieu-of-Taxes (PILOTS)

Item	FY 2008	FY2009	FY 2010	FY 2011	FY 2012	Projection FY 2013	Projection FY 2014	Averages
								3-year
00146180-418100 IN LIEU TAX MA MORSE HLTHCARE	\$ -	\$ -	\$ 13,170	\$ 13,557	\$ 31,878			\$ 34,914
00146180-418200 IN LIEU TAX HOUSING AUTHORITY	\$ 12,076	\$ -	\$ 12,172	\$ 12,225	\$ 12,300			5-year
00146180-418300 IN LIEU TAX EXEMPT PROPERTY	\$ 16,680	\$ 17,635	\$ -	\$ -	\$ -			\$ 34,914
00146180-418400 IN LIEU TAX TCAN NATICK ARTS	\$ 4,603	\$ -	\$ 2,950	\$ 3,084	\$ 3,405			10-year
<b>Total PILOT's</b>	<b>\$ 33,359</b>	<b>\$ 17,635</b>	<b>\$ 28,292</b>	<b>\$ 28,866</b>	<b>\$ 47,583</b>	<b>\$ 24,931</b>	<b>\$ 35,000</b>	<b>\$ 27,418</b>

**Assumption:**

FY 2014 Projection based at 100% of 3-year collection average, FY 2010-2012

**Notes:**



# Town of Natick

Revenue Model

## 3-F Trash Disposal Charges

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00146320-432000 PAYT FEES	\$ 1,065,825	\$ 1,005,638	\$ 903,950	\$ 925,075	\$ 845,923			\$ 986,622
010 4247 TRASH FEES	\$ 724	\$ -	\$ -	\$ -	\$ -			5-year
00420250-425100 BULKY WASTE PICKUP	\$ -	\$ -	\$ 98,535	\$ 90,084	\$ 96,300			\$ 1,006,411
								10-year
<b>Total Trash Disposal Fees</b>	<b>\$ 1,066,549</b>	<b>\$ 1,005,638</b>	<b>\$ 1,002,485</b>	<b>\$ 1,015,159</b>	<b>\$ 942,223</b>	<b>\$ 865,603</b>	<b>\$ 1,050,000</b>	<b>\$ 1,112,135</b>

**Assumption:**

FY 2014 Projection based at 95% of 10-year collection average, FY 2003-2012

**Notes:**



# Town of Natick

Revenue Model

## 3-G Other Charges

Item	FY 2008	FY2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00220320-432017 AMBULANCE SERVICE FEES	\$ 1,006,888	\$ 942,465	\$ 998,333	\$ 1,425,262	\$ 1,469,941			<b>\$ 1,341,135</b>
00210370-437105 POLICE SPECIAL DUTY S/CHGS	\$ 56,829	\$ 37,383	\$ 37,532	\$ 40,788	\$ 51,548			5-year
								<b>\$ 1,213,394</b>
								10-year
								<b>\$ 1,027,053</b>
<b>Total Other Charges</b>	<b>\$ 1,063,717</b>	<b>\$ 979,848</b>	<b>\$ 1,035,865</b>	<b>\$ 1,466,050</b>	<b>\$ 1,521,489</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	

**Assumption:**

FY 2014 Projection based 10% of FY 2011 and FY 2012 Actuals.



# Town of Natick

Revenue Model

## 3-H Rentals

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
010 4361 NATICK DISTRICT COURT RENTAL	\$ 89,830	\$ 164,785	\$ 51,511	\$ -	\$ -			\$ 101,829
00146360-436002 ELIOT SCHOOL LEASE	\$ -	\$ -	\$ -	\$ 26,363	\$ -			5-year
00146360-436002 EAST SCHOOL RENTAL	\$ 121,332	\$ 127,398	\$ 133,768	\$ 11,912	\$ -			\$ 167,021
00146360-436003 COLE CENTRE RENTAL	\$ 16,770	\$ 9,504	\$ 13,824	\$ 10,368	\$ 13,824			10-year
00146360-436515 RIVERBEND SCHOOL	\$ -	\$ -	\$ -	\$ 5,417	\$ 32,500			\$ 233,480
00146360-436510 11 MECHANIC STREET LEASE	\$ -	\$ -	\$ -	\$ -	\$ 6,000			
010 4366 RENTAL POLICE TRNG CENTER	\$ -	\$ -	\$ -	\$ -				
<b>Total Rentals</b>	<b>\$ 227,932</b>	<b>\$ 301,686</b>	<b>\$ 199,103</b>	<b>\$ 54,060</b>	<b>\$ 52,324</b>	<b>\$ 40,041</b>	<b>\$ 50,000</b>	

**Assumption:**

FY 2014 Projection based at 95% of the five-year average of current rentals.

**Notes:**



# Town of Natick

Revenue Model

## 3-I Recreation Dept. Revenue

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00134320-432071 FARM ASSISTANT SALARY	\$ 38,546	\$ -	\$ 190,170	\$ 137,000	\$ 155,055			\$ 199,045
010 4242 PRE-SCHOOL PROGRAMS	\$ 21,685	\$ -	\$ 36,425	\$ 4,000	\$ -			5-year
00134320-432066 REGISTRATION FEES- REC PRGRM	\$ 15,179	\$ -	\$ 41,235	\$ 13,000	\$ 20,250			\$ 134,509
00134840-484600 RECREATION PROGRAM OFFSET	\$ -	\$ -	\$ -	\$ -	\$ -			10-year
								\$ 105,789
<b>Total Dept. Revenue - Recreation</b>	<b>\$ 75,410</b>	<b>\$ -</b>	<b>\$ 267,830</b>	<b>\$ 154,000</b>	<b>\$ 175,305</b>	<b>\$ 176,000</b>	<b>\$ 186,750</b>	

**Assumption:**

FY 2014 Projection based at 100% of FY 2012 estimate plus additional offset for Camp Arrowhead Director (incl. in PIR)

**Notes:**





# Town of Natick

Revenue Model

## 3-J Other Departmental Revenue

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	
00123320-432013 CABLE FRANCHISE FEES	\$ 3,779	\$ 3,487	\$ 3,341	\$ 3,245	\$ 2,890			3-year
00141320-432015 ASSESSOR COPIES OF RECORDS	\$ 986	\$ 1,178	\$ 1,341	\$ 1,369	\$ 1,321			<b>\$ 768,581</b>
00145320-432015 RETURN CHECK FEES	\$ 225	\$ 275	\$ 275	\$ 445	\$ 386			5-year
00145320-432050 SAFETY NATIONAL W/COMP REIMB	\$ 41,963	\$ 146,620	\$ 50,938	\$ 33,260	\$ 21,672			<b>\$ 758,784</b>
00145320-432052 REINS POLICE/FIRE THE HARTFORD	\$ 88,870	\$ 91,099	\$ 75,483	\$ 65,920	\$ 26,737			10-year
00145320-432074 GENERAL REINSURANCE W/COMP	\$ 61,877	\$ 41,689	\$ 41,571	\$ 20,987	\$ 18,518			<b>\$ 768,389</b>
00146320-432016 DEPUTY COLLECTOR CLEARING FEES	\$ -	\$ -	\$ -	\$ -	\$ 264			
00146320-432065 SENTINEL BENEFIT FORFEITURES	\$ 2,791	\$ 2,011	\$ -	\$ 2,283	\$ 2,067			
00146360-436002 ELIOT SCHOOL LEASE	\$ -	\$ 24,766	\$ 60,000	\$ -	\$ -			
00146360-436510 11 MECHANIC STREET LEASE	\$ -	\$ 29,000	\$ 39,000	\$ 36,000	\$ -			
00146370-437144 DEMAND RESPONSE	\$ -	\$ -	\$ 3,229	\$ 867	\$ 3,323			
00146450-445000 SENIOR CITIZEN PARKING PERMITS	\$ -	\$ -	\$ 1,567	\$ 1,979	\$ 1,765			
00146692-431300 TOWN DEPTS MISC INCOME	\$ 12,698	\$ 22,149	\$ 4,175	\$ -	\$ 2,913			
00146692-484005 PENSIONS REIMBURSEMENT COLA	\$ -	\$ -	\$ -	\$ 6,763	\$ 16,708			
00146840-484000 COLLECTOR MISCELLANEOUS INCOM	\$ 1,341	\$ 1,385	\$ 3,456	\$ 5,389	\$ 133,478			
00161320-432002 TN CLERK DOG LICENSE FEES	\$ 24,275	\$ 30,451	\$ 40,180	\$ 32,429	\$ 33,451			
00161450-445001 TN CLERK POLICE FINES	\$ -	\$ -	\$ -	\$ 355	\$ 1,025			
00161770-477000 TN CLERK FINES	\$ 4,750	\$ 2,175	\$ 350	\$ 740	\$ -			
00161810-481001 TN CLERK SALE RESIDENT BOOKS	\$ 1,525	\$ 1,380	\$ 1,399	\$ 1,302	\$ 1,176			
00180320-432014 PLANNING BOARD FEES	\$ 24,585	\$ 35,196	\$ 34,236	\$ 33,222	\$ 39,770			
00180370-432025 COMM DEV COMMUTER PARKING	\$ 59,791	\$ 63,066	\$ 50,779	\$ 50,977	\$ 52,734			
00180370-437000 COMM DEV ANR PLANS	\$ 2,600	\$ 2,600	\$ 2,600	\$ 2,000	\$ 2,200			
00180370-437001 COMM DEV BOOKS/MAPS/BYLAWS	\$ 368	\$ 1,268	\$ 542	\$ 444	\$ 171			
00180370-437002 COMM DEV DEFINITIVE PLAN FILE	\$ 5,600	\$ -	\$ 4,400	\$ -	\$ 2,400			
00180370-437003 COMM DEV PARKING STICKERS	\$ 88,933	\$ 87,566	\$ 88,424	\$ 93,858	\$ 91,431			
00180370-437004 COMM DEV PERMIT RESEARCH	\$ 256	\$ 185	\$ 325	\$ 598	\$ 156			
00180370-437005 COMM DEV DESIGN REVIEW BD	\$ 150	\$ 150	\$ 600	\$ -	\$ 150			
00210320-432010 POLICE REPORT FEES	\$ 5,325	\$ 5,474	\$ 4,039	\$ 2,728	\$ 4,492			
00210320-432012 POLICE SOLICITOR FEES	\$ 270	\$ 155	\$ 180	\$ 100	\$ 205			
00210320-432038 POLICE FINGERPRINTS	\$ 125	\$ 65	\$ 35	\$ 75	\$ 10			
00210320-432039 POLICE SUBPOENAS	\$ -	\$ 75	\$ 75	\$ 31	\$ 185			
00210320-432070 RMV FEES	\$ 11,700	\$ 24,340	\$ 21,380	\$ 21,700	\$ 12,840			
00210370-437142 POLICE RECOVERED DETAILS	\$ 8,992	\$ 1,679	\$ 822	\$ 3,974	\$ 7,243			



# Town of Natick

Revenue Model

## 3-J Other Departmental Revenue

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	
00210840-484000 POLICE MISCELLANEOUS INCOME	\$ 1,648	\$ 328	\$ 2,420	\$ 1,352	\$ 4,823			
00220320-432033 FIRE MASS PIKE ASSISTANCE	\$ 8,400	\$ 5,800	\$ 4,600	\$ 13,200	\$ 1,400			
00220320-432035 FIRE SPECIAL DUTY S/CHARGES	\$ 355	\$ -	\$ 820	\$ 3,670	\$ 7,505			
00220370-437006 FIRE SYSRICT 14 HAZ MAT REIMB	\$ 325	\$ -	\$ -	\$ -	\$ -			
00220370-432034 FIRE REPORT COPIES	\$ -	\$ -	\$ -	\$ 373	\$ 282			
00220840-484000 FIRE MISCELLANEOUS REVENUE	\$ -	\$ -	\$ -	\$ -	\$ 12			
00300320-432063 SCHOOL HLTH REIMBURSEMENTS	\$ 129,058	\$ 107,908	\$ 135,784	\$ -	\$ 150,536			
00300320-432064 SCHOOL MEDICARE REIMBURSEMEN	\$ 31,787	\$ 33,920	\$ 34,655	\$ 1,482	\$ 44,088			
00420320-432040 PUB WKS MAPS	\$ 191	\$ 167	\$ 180	\$ 117	\$ 55			
00420320-432041 PUB WKS RECYCLING BINS	\$ 1,534	\$ 1,392	\$ 1,461	\$ 1,531	\$ 1,140			
00420320-432042 PUB WKS RECYCLED GLASS	\$ 167	\$ 1,446	\$ 670	\$ 163	\$ -			
00420320-432045 PUB WKS RECYCLED METAL	\$ 24,768	\$ 17,650	\$ 19,483	\$ 24,996	\$ 39,312			
00420320-432045 PUB WKS RECYCLED PAPER	\$ 6,556	\$ 2,497	\$ 780	\$ 4,139	\$ 5,955			
00420320-432060 RECYCLED PLASTICS	\$ -	\$ -	\$ -	\$ 802	\$ -			
00420320-432061 RECYCLE OIL PRODUCTS	\$ 61	\$ 294	\$ 104	\$ 146	\$ 213			
00420320-484000 PUB WKS MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ 105	\$ 242			
00512320-432007 BD HLTH CLINIC FEES	\$ 14,846	\$ 3,836	\$ 11,361	\$ 11,836	\$ -			
00512370-477010 RECYCLED MERCURY PRODUCTS	\$ 1,055	\$ -	\$ -	\$ -	\$ -			
00512840-484000 BD HLTH MISCELLANEOUS COPIES	\$ 20	\$ 29	\$ 38	\$ 18	\$ -			
00512370-477010 TN CLERK BD HEALTH FINES	\$ -	\$ -	\$ -	\$ -	\$ 1,425			
010 4248 NEIGHBORHOOD BUS FARES	\$ 3,110	\$ -	\$ -	\$ -	\$ -			
010 4274 TN CLERK MISCELLANEOUS FEES	\$ 1,744	\$ 516	\$ 576	\$ -	\$ -			
010 4276 TN CLERK SPORTING LICENSE FEES	\$ -	\$ 300	\$ -	\$ -	\$ -			
00180320-432006 COMM DEV SUBDIVISION FILE FEE	\$ 2,200	\$ -	\$ -	\$ -	\$ -			
010 4311 SCHOOL MISCELLANEOUS INCOME	\$ 291	\$ 2,126	\$ 2	\$ -	\$ -			
010-4800 Misc Non Recurring Revenue	\$ -	\$ -	\$ 60,490	\$ 46,780	\$ -			
433600 GOLF COURSE HLTH/MEDICARE SHRE	\$ 5,886	\$ 2,709	\$ 5,360	\$ 2,619	\$ -			
00800660-468010 MUNICIPAL MEDICAID REIMBURSEM	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000			
00800660-468010 ABANDONED PROPERTY STATE	\$ -	\$ -	\$ -	\$ -	\$ 17,184			
<b>Total Dept. Revenue - Other</b>	<b>\$ 687,774</b>	<b>\$ 800,402</b>	<b>\$ 813,523</b>	<b>\$ 636,367</b>	<b>\$ 855,853</b>	<b>\$ 670,000</b>	<b>\$ 720,000</b>	

**Assumption:**

FY 2014 Projection based at 90% of 5-year collection average, FY 2008-2012



# Town of Natick

Revenue Model

## 3-K Licenses and Permits

Item						Recap	Projection	Averages
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	
00123320-432022 SELECT MISC FEES	\$ -	\$ 26	\$ -	\$ -	\$ 4,965			3-year
00123320-432024 SELECT GRANT OF LOCATION FEE	\$ -	\$ -	\$ -	\$ 20	\$ -			<b>\$ 1,698,963</b>
00123450-445012 SELECT CLASS I LICENSE	\$ 500	\$ 1,000	\$ 600	\$ 900	\$ 900			5-year
00123450-445013 SELECT CLASS II LICENSE	\$ 1,000	\$ 2,000	\$ 2,200	\$ 1,900	\$ 2,100			<b>\$ 1,738,248</b>
00123450-445014 SELECT CLASS III LICENSE	\$ 100	\$ 100	\$ 200	\$ 200	\$ 2,300			10-year
00123450-445015 SELECT COMMON VICTUALLER LIC	\$ 4,475	\$ 6,200	\$ 9,500	\$ 7,550	\$ 4,650			<b>\$ 1,672,783</b>
00123450-445016 SELECT DAILY ENTERTAINMENT LIC	\$ 1,030	\$ 700	\$ 925	\$ 800	\$ 350			
00123450-445017 SELECT SUNDAY ENTERTAINMNT LIC	\$ 800	\$ 750	\$ 850	\$ 750	\$ 850			
00123450-445018 SELECT HAWKERS/PEDDLARS LIC	\$ 47	\$ 30	\$ 27	\$ -	\$ -			
00123450-445019 SELECT JUNK COLLECTOR LICENSE	\$ 45	\$ 225	\$ 550	\$ 275	\$ 625			
00123450-445020 SELECT INN HOLDERS LICENSE	\$ 95	\$ 150	\$ 50	\$ 200	\$ 150			
00123450-445021 SELECT TAXI CAB LICENSE	\$ 355	\$ 460	\$ 515	\$ 555	\$ 650			
00123450-445022 SELECT BOWLING LICENSE	\$ 160	\$ 256	\$ 256	\$ -	\$ -			
00123450-445024 SELECT BILLARD LICENSE	\$ 120	\$ 80	\$ 120	\$ 80	\$ -			
00123450-445026 ALCOHOLIC BEVERAGE LICENSE	\$ 105,925	\$ 94,825	\$ 93,275	\$ 99,750	\$ 104,450			
00123450-445027 SELECT AUTOMATIC AMUSEMENT LIC	\$ 2,180	\$ 3,955	\$ 3,815	\$ 3,815	\$ 3,710			
00123450-445028 SELECT CABLE LICENSE CHANGE	\$ -	\$ -	\$ 200	\$ -	\$ -			
00123450-445029 SELECT MISCELLANEOUS LICENSE	\$ 10	\$ 2	\$ -	\$ 302	\$ 212			
00161320-432018 TN CLERK HISTORIC SYSRICT FEE	\$ 100	\$ 115	\$ 115	\$ 205	\$ 220			
00161320-432019 TN CLERK ZBA FILING FEES	\$ 13,257	\$ 12,719	\$ 16,481	\$ 13,135	\$ 12,593			
00161340-437035 TN CLERK MARRIAGE INTENTIONS	\$ 3,010	\$ 2,760	\$ 3,600	\$ 4,550	\$ 3,925			
00161370-437010 TN CLERK BUSINESS CERTIFICATE	\$ 15,160	\$ 12,765	\$ 13,865	\$ 15,005	\$ 16,435			
00161370-437020 TN CLERK BIRTH CERTIFICATE	\$ 20,775	\$ 16,585	\$ 16,660	\$ 16,696	\$ 16,185			
00161370-437025 TN CLERK DEATH CERTIFICATE	\$ 20,020	\$ 20,602	\$ 15,630	\$ 17,200	\$ 16,410			
00161450-445003 TN CLERK MARRIAGE LICENSE	\$ 4,235	\$ 3,990	\$ 2,950	\$ 5,320	\$ 5,055			
00161450-445704 TN CLERK BAZZAR PERMIT	\$ 140	\$ 150	\$ 290	\$ 375	\$ -			
00161450-445705 TN CLERK GASOLINE STORAGE PERM	\$ 815	\$ 880	\$ 890	\$ 860	\$ 935			
00161450-445025 TN CLERK RAFFLE PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 400			
00161770-477010 TN CLERK BD HEALTH FINES	\$ 1,300	\$ 550	\$ 1,400	\$ 1,050	\$ 450			
00180320-432023 SEALER WEIGHTS MEASURER FEES	\$ 5,936	\$ 5,598	\$ 4,793	\$ 6,299	\$ 6,780			



# Town of Natick

Revenue Model

## 3-K Licenses and Permits

Item						Recap	Projection	Averages
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	
00180370-437007 BLDG DEPT ALTERATIONS	\$ 619,875	\$ 500,519	\$ 445,143	\$ 482,133	\$ 838,420			
00180370-437008 BLDG DEPT NEW BUILDINGS	\$ 927,578	\$ 91,994	\$ 192,136	\$ 448,815	\$ 472,370			
00180370-437009 BLDG DEPT CERT OF INSPECTION	\$ 3,928	\$ 4,084	\$ 8,695	\$ 5,376	\$ 11,300			
00180457-445701 BLDG DEPT ELECTRICAL PERMIT	\$ 254,631	\$ 92,457	\$ 71,624	\$ 132,340	\$ 243,493			
00180457-445702 BLDG DEPT GAS PERMIT	\$ 16,901	\$ 15,771	\$ 18,801	\$ 21,180	\$ 20,105			
00180457-445703 BLDG DEPT PLUMBING PERMIT	\$ 42,244	\$ 30,907	\$ 34,158	\$ 41,380	\$ 38,035			
00180457-445723 BLDG DEPT CERT OF OCCUPANCY	\$ 3,640	\$ 3,270	\$ 4,480	\$ 2,580	\$ 3,050			
00180770-477001 BLDG DEPT ELECTRICAL FINE	\$ -	\$ -	\$ -	\$ -	\$ 46,038			
00180840-484000 BLDG DEPT MISCELLANEOUS INCOME	\$ -	\$ 1,550	\$ -	\$ -	\$ -			
00210360-436070 POLICE ALARM VIOLATION	\$ 25,700	\$ 28,100	\$ 5,400	\$ -	\$ -			
00210370-437056 POLICE FIREARM ID'S	\$ 16,436	\$ 2,638	\$ 2,938	\$ 4,863	\$ 6,063			
00210450-445010 POLICE TAXI LICENSE	\$ -	\$ -	\$ -	\$ -	\$ 5			
00210450-445719 POLICE WORK PERMITS	\$ 60	\$ 50	\$ 90	\$ 70	\$ 20			
00210450-445730 POLICE SUNDAY/HOLIDAY PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 40			
00220320-432020 FIRE ALARM BOX ANNUAL FEE	\$ 46,800	\$ 47,250	\$ 63,600	\$ 62,000	\$ 62,800			
00220450-445706 FIRE VARIOUS PERMITS	\$ 27,474	\$ 30,059	\$ 56,089	\$ 50,505	\$ 45,965			
00220450-445733 PUB WKS SEWER PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 12,650			
00220450-445734 PUB WKS STREET OPENING PERMIT	\$ -	\$ -	\$ -	\$ -	\$ 44,573			
00220450-445735 PUB WKS WATER METER PERMIT	\$ -	\$ -	\$ -	\$ -	\$ 3,325			
00220450-445736 PUB WKS WATER PERMITS	\$ -	\$ -	\$ -	\$ -	\$ 3,800			
00420450-445732 PUBLIC WORKS HYDRANT USE PERMIT	\$ -	\$ -	\$ 200	\$ -	\$ -			
00512370-437015 BD HLTH UNDERGRND TNK REGISTRY	\$ 2,040	\$ 2,700	\$ 2,850	\$ 2,850	\$ 2,350			
00512370-437055 BD HLTH UNDERGRND TANK REMOVA	\$ 50	\$ 500	\$ 150	\$ 300	\$ 300			
00512370-437060 BD HLTH HOUSEHLD HAZARDOUS WS	\$ -	\$ 715	\$ 1,220	\$ 985	\$ 830			
00512370-437065 BD HLTH PERC TEST/APPLICATION	\$ 2,100	\$ 2,200	\$ 2,500	\$ 1,100	\$ 5,000			
00512370-437075 BLDG DEPT REINSPECTIONS	\$ 736	\$ 720	\$ 30	\$ -	\$ -			
00512370-437080 BD HLTH PLAN REVIEW	\$ 5,485	\$ 3,243	\$ 4,625	\$ 2,700	\$ 4,150			
00512370-437090 BD HLTH SWIMMING POOL INSTALER	\$ 2,125	\$ 1,625	\$ 1,625	\$ 1,950	\$ 2,275			
00512370-437120 BD HLTH PROPERTY CLEAN UP	\$ -	\$ 350	\$ 1,450	\$ 850	\$ -			
00512370-437130 BD HEALTH RUBBISH CONTRACTORS	\$ 500	\$ 50	\$ 50	\$ 200	\$ 1,500			



# Town of Natick

Revenue Model

## 3-K Licenses and Permits

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	
00512450-445004 BD HLTH DAY CAMP LICENSE	\$ -	\$ -	\$ 330	\$ 130	\$ 50			
00512450-445005 BD HLTH FROZEN DESERT LICENSE	\$ 850	\$ 800	\$ 750	\$ 550	\$ 750			
00512450-445006 BD HLTH FUNERAL DIRECTR LICENS	\$ -	\$ 400	\$ -	\$ 400	\$ 400			
00512450-445007 BD HLTH MILK/CREAM LICENSE	\$ 1,550	\$ 1,270	\$ 1,500	\$ 570	\$ 1,806			
00512450-445008 BD HLTH MOTEL LICENSE	\$ 150	\$ 150	\$ 100	\$ 150	\$ 370			
00512450-445009 BD HLTH TANNING LICENSE	\$ 1,850	\$ 2,175	\$ 1,625	\$ 600	\$ 1,575			
00512450-445707 BD HLTH BAKERY PERMIT	\$ 2,100	\$ 2,725	\$ 2,500	\$ 2,125	\$ 2,125			
00512450-445708 BD HLTH BEE PERMIT	\$ 160	\$ -	\$ -	\$ -	\$ 40			
00512450-445710 BD HLTH CAMP PERMIT	\$ 1,550	\$ 1,950	\$ 1,000	\$ 200	\$ 1,150			
00512450-445711 BD HLTH CATERING PERMIT	\$ 200	\$ 600	\$ -	\$ -	\$ -			
00512450-445712 BD HLTH CHEMICAL TOILET PERMIT	\$ -	\$ -	\$ 175	\$ 100	\$ 120			
00512450-445713 BD HLTH FOOD ESTABLISHMNT PERM	\$ 84,010	\$ 95,602	\$ 87,290	\$ 92,018	\$ 100,084			
00512450-445714 BD HLTH FOOD CERTIFICATES	\$ -	\$ 285	\$ 10,643	\$ 3,645	\$ 1,110			
00512450-445716 BD HLTH FOOD ESTABLISHMNT S/C	\$ 1,020	\$ -	\$ -	\$ -	\$ -			
00512450-445719 BD HLTH LIVE STOCK PERMIT	\$ 1,040	\$ 820	\$ 1,120	\$ 1,290	\$ 2,000			
00512450-445720 BD HLTH MASSAGE PERMIT	\$ 3,175	\$ -	\$ -	\$ -	\$ -			
00512450-445721 BD HLTH METHYL ALCOHOL PERMIT	\$ 205	\$ 185	\$ 175	\$ 185	\$ 180			
00512450-445723 BD HLTH OCCUPANCY INSPECTION	\$ 39,420	\$ 44,435	\$ 20,370	\$ 26,693				
00512450-445724 BD HLTH SEPTAGE HAULER PERMIT	\$ 5,125	\$ 7,150	\$ 5,250	\$ 7,475	\$ 8,775			
00512450-445725 BD HLTH SEPTIC INSTALLER PERM	\$ 5,475	\$ 3,725	\$ 4,000	\$ 2,800	\$ 4,550			
00512450-445726 BD HLTH SEPTIC SYSTEM PERMIT	\$ 6,800	\$ 5,775	\$ 4,725	\$ 3,975	\$ 10,350			
00512450-445727 BD HLTH SWIMMING POOL PERMIT	\$ 8,530	\$ 9,900	\$ 8,825	\$ 7,775	\$ 10,713			
00512450-445728 BD HLTH TOBACCO PERMIT	\$ 1,750	\$ 2,175	\$ 2,500	\$ 2,100	\$ 2,500			
00512450-445737 BD HLTH CIDER MILL PERMIT	\$ -	\$ -	\$ 200	\$ -	\$ -			
00512450-445747 BD HLTH WELL PERMIT	\$ 1,000	\$ 150	\$ 300	\$ -	\$ 750			
<b>Total</b>	<b>\$ 2,365,853</b>	<b>\$ 1,228,497</b>	<b>\$ 1,260,987</b>	<b>\$ 1,612,750</b>	<b>\$ 2,223,153</b>	<b>\$ 1,350,000</b>	<b>\$ 1,500,000</b>	

**Assumption:**

FY 2014 Projection based at 90% of 5-year collection average, FY 2010-2012. Higher building levels within Natick currently and within the next 18 months are expected to generate sustained higher levels of permit fees.



# Town of Natick

Revenue Model

## 3-L Special Assessments

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
								\$ 21,325
00146190-419500 CURB/ST/SWLK BTMT A/T	\$ 4,536	\$ 5,242	\$ 5,069	\$ 4,614	\$ -			5-year
00146170-417405 C/S/S BETTERMENT COMM INTEREST	\$ 14,714	\$ 16,001	\$ 15,102	\$ 12,831	\$ 8,990			\$ 21,439
00146190-419550 UNAPP CURB/ST/SWLK BETTERMNT	\$ -	\$ -	\$ -	\$ -	\$ -			10-year
00146190-419560 APPORT CURB/ST/SWLK BETTERMNT	\$ 2,728	\$ -	\$ 2,050	\$ 10,648	\$ 4,671			\$ 90,104
<b>Total Special Assessments</b>	<b>\$ 21,979</b>	<b>\$ 21,243</b>	<b>\$ 22,221</b>	<b>\$ 28,093</b>	<b>\$ 13,660</b>	<b>\$ 20,000</b>	<b>\$ 14,000</b>	

**Assumption:**

FY 2014 Projection based on current betterments.

**Notes:**



# Town of Natick

Revenue Model

## 3-M Fines and Forfeits

Item	FY 2008	FY2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00146770-477003 DISTRICT COURT FINES	\$ 140,547	\$ 118,455	\$ 106,269	\$ 106,478	\$ 134,524			\$ 168,941
00146770-477004 PARKING FINES	\$ 66,086	\$ 54,165	\$ 46,290	\$ 31,216	\$ 41,499			5-year
00146370-437141 POLICE RESTITUTION	\$ 218	\$ 75	\$ -	\$ 2,240	\$ -			\$ 182,925
00146770-477005 AUTO LEASE SURCHARGE	\$ 13,349	\$ 14,909	\$ 14,507	\$ 11,959	\$ 11,843			10-year
<b>Total Fines and Forfeits</b>	<b>\$ 220,200</b>	<b>\$ 187,603</b>	<b>\$ 167,066</b>	<b>\$ 151,893</b>	<b>\$ 187,866</b>	<b>\$ 195,000</b>	<b>\$ 208,000</b>	<b>\$ 238,160</b>

**Assumption:**

FY 2014 Projection based on 95% of five-year average FY 2008-2012 PLUS \$35,000 to account for doubling of parking fines by the Board of Selectmen in July 2012.



# Town of Natick

Revenue Model

## 3-N Investment Income

Item	FY 2008	FY2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00145820-482000 INTEREST EARNED INVESTMENTS	\$ 714,603	\$ 276,826	\$ 618,904	\$ 36,336	\$ 98,917			\$ 315,221
00145820-482200 INTEREST EARNED MONEY MARKETS	\$ 191,051	\$ 64,768	\$ 67,376	\$ 65,891	\$ 56,453			5-year
00146930-493000 PREMIUM BOND ISSUE	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 439,524
010 4823 INTEREST PREMIUM BAN'S	\$ -	\$ 4,708	\$ -	\$ -	\$ 1,789			10-year
010 4824 INTEREST EARNED COLLECTOR	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 692,418
010 4825 INTEREST EARNED DEPUTY COLLECTOR	\$ -	\$ -	\$ -	\$ -	\$ -			
010 4826 COLLECTOR CLOSED ESCROW	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Investment Income</b>	<b>\$ 905,653</b>	<b>\$ 346,301</b>	<b>\$ 686,279</b>	<b>\$ 102,227</b>	<b>\$ 157,159</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	

**Assumption:**

FY 2014 Projection based on recurring investment income and current interest rates.

**Notes:**





# Town of Natick

Revenue Model

## 3-O Miscellaneous Recurring

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00146220-422000 TX PER CH59 SEC D OCCUPNCY	\$ 1,222,187	\$ 1,101,354	\$ 102,566	\$ 193,486	\$ 194,624			\$ 163,559
								5-year
								\$ 562,843
								10-year
								\$ 384,801
<b>Total Miscellaneous Recurring</b>	<b>\$ 1,222,187</b>	<b>\$ 1,101,354</b>	<b>\$ 102,566</b>	<b>\$ 193,486</b>	<b>\$ 194,624</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	

**Assumption:**

FY 2014 Projection based on expected building activity.

**Notes:**



# Town of Natick

Revenue Model

## 3-O Miscellaneous Non-Recurring

Item	FY 2008	FY 2009	FY 2010	FY 2011	Recap	Projection	Projection	Averages
					FY 2012	FY 2013	FY 2014	3-year
00145840-484010 TAILINGS MISC.	\$ -	\$ -	\$ 45,458	\$ (701)	\$ -			\$ 390,529
00145820-482300 INTEREST PREMIUM	\$ -	\$ -	\$ -	\$ 121,485	\$ 326,920			5-year
00146140-414200 TAX TITLES	\$ -	\$ -	\$ -	\$ 858,670	\$ 517,430			\$ 234,318
00146800-480000 MISC. NON-RECURRING	\$ -	\$ -	\$ -	\$ 146,676	\$ 135,949			
00800660-466010 2012 ONE TIME STATE AID	\$ -	\$ -	\$ -	\$ -	\$ 233,044			
<b>Total Misc. Non-Recurring</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,458</b>	<b>\$ 1,126,130</b>	<b>\$ 1,213,343</b>	<b>\$ -</b>	<b>\$ -</b>	

**Assumption:**

Misc. Non-recurring is just that - miscellaneous revenues which are received by the Town that do not recur with any frequency. None are anticipated for FY 2013.



# Town of Natick

Revenue Model

## 4-A Available Funds

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
Overlay Surplus	\$ 1,116,024	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 500,000	\$ 1,473,958
General Stabilization Fund	\$ 256,102	\$ 600,000	\$ 950,751	\$ 98,550	\$ -	\$ -	\$ -	
Capital Stabilization Fund	\$ -	\$ -	\$ -	\$ -	\$ 689,340	\$ 1,062,152	\$ 2,633,259	5-year
Title V	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 1,385,604
Parking Meter Revenue	\$ 116,000	\$ 80,000	\$ 80,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	
School Building Assistance	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	
Premium (Debt Excl. HS/COA)	\$ -	\$ -	\$ -	\$ -	\$ 90,681	\$ 90,681	\$ 90,681	
MBTA Contract Assistance	\$ 76,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Receipts Reserved						\$ 150,000	\$ -	
Insurance Proceeds < \$20,000						\$ 28,875	\$ -	
<b>Total Available Funds</b>	<b>\$ 1,695,293</b>	<b>\$ 810,851</b>	<b>\$ 2,161,602</b>	<b>\$ 289,401</b>	<b>\$ 1,970,872</b>	<b>\$ 1,522,559</b>	<b>\$ 3,414,791</b>	

### Assumptions

Projected use of Available Funds in FY 2014 is based upon current balances and historic usage of the funds listed above.

Capital Stabilization Fund is only used in support of Capital and Debt Service Related Costs. Figure for FY 2014 includes \$1,921,180 in direct support of Capital projects, an additional \$220,411 for offsetting taxpayer costs of HS & CSC project costs, and \$449,079 for support of within-levy debt service costs.



# Town of Natick

## Revenue Model

### 4-B Free Cash

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
Free Cash	\$ 4,035,895	\$ 3,000,000	\$ 2,147,380	\$ 3,425,336	\$ 5,466,393			\$ 3,679,703
								5-year
								\$ 3,615,001
<b>Total Free Cash</b>	<b>\$ 4,035,895</b>	<b>\$ 3,000,000</b>	<b>\$ 2,147,380</b>	<b>\$ 3,425,336</b>	<b>\$ 5,466,393</b>	<b>\$ 6,343,030</b>	<b>\$ 2,602,717</b>	

#### Assumptions:

At least \$1,500,000 is set aside to fund ongoing (recurring) operations annually. FY 2014 proposal includes \$1.5M for operations, \$450,000 for Snow & Ice Deficit and \$250,000 to offset taxpayer costs of Debt Exclusion project.



# Town of Natick

Revenue Model

## 5-A Indirects

Item	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
Indirects (W/S Enterprise Fund)	\$ 2,379,592	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883	\$ 2,581,514	\$ 2,323,363	\$ 2,483,598
Indirects (Sassamon Trace Enterprise Fund)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,462	5-year
								\$ 2,483,598
<b>Total Indirects</b>	<b>\$ 2,379,592</b>	<b>\$ 2,546,344</b>	<b>\$ 2,506,416</b>	<b>\$ 2,449,757</b>	<b>\$ 2,535,883</b>	<b>\$ 2,581,514</b>	<b>\$ 2,355,825</b>	

**Assumptions:**