



Revenue Model

FY 2012 Recommended Budget

FY 2011 Appropriated Budget

FY 2006-2010 Actual Collections



Town of Natick

Revenue Model

Revenue Summary

The summary below presents all general fund revenues for use in FY 2012. The projection is based on the most current data available. This projection now takes into account the Governor's budget proposal for FY 2012 and increases in ambulance transport revenues.

Overall, General Fund Revenues are proposed to increase \$6,432,969 or 5.97% over the prior fiscal year. Normal increases in the Property Tax Levy are offset by forecast decreases in State Aid. Local Receipts - monies collected through fees, fines, excise taxes and business activity in the Town of Natick, are forecast to increase by \$900,000.

General Fund Revenue Summary	FY 2009		FY 2010		FY 2011		FY 2012		2011 vs. 2012		
		<u>Actual</u>		<u>Actual</u>		<u>Estimated</u>		<u>Projection</u>	\$	%	
Property Tax Levy (Table 1)	\$	72,696,077	\$	77,024,748	\$	79,645,196	\$	83,863,523	\$	4,218,327	5.30%
State Aid (Table 2)	\$	12,341,007	\$	10,619,913	\$	11,711,879	\$	11,172,127	\$	(539,752)	-4.61%
Local Receipts (Table 3)	\$	11,652,990	\$	10,832,238	\$	10,183,900	\$	11,081,732	\$	897,832	8.82%
Available Funds (Table 4)	\$	3,568,822	\$	4,308,802	\$	3,714,737	\$	5,485,173	\$	1,770,436	47.66%
Enterprise Receipts (Table 6)	\$	2,546,344	\$	2,506,416	\$	2,449,757	\$	2,535,883	\$	86,126	3.52%
Gross General Fund Revenues	\$	102,805,240	\$	105,292,118	\$	107,705,469	\$	114,138,438	\$	6,432,969	5.97%

Detailed Description:

Property Tax Levy: The increase in property tax levy of \$4,218,327 or 5.30 percent is based on the on the statutory increase in the tax levy allowed under Proposition 2 1/2 plus estimated new growth (increase in the tax levy due to new construction), and excluded debt raised to support the new Natick High School and Community/Senior Center projects.

State Aid: FY 2012 state aid is projected to decrease by \$539,752, or 4.61%. This figure includes a 5% reduction in all Cherry Sheet Aid (Education and Unallocated Aid) for the Town of Natick based upon revised projections of the Commonwealth's budget in FY 2012 taking into account the Governor's Budget proposal. More certainty on FY2012 state aid numbers will not be achieved until later in the spring when the Legislature provides its proposals for the state's FY 2012 budget. A 5% reduction is greater than the

Local Receipts: Local receipts are projected to increase by \$897,832, or approximately 8.82%. Generally, local receipt projections are based on the average revenue received in each category for the prior five-year period. Detailed back-up tables are included with this document. No fee increases are assumed in these local receipt projections unless otherwise noted. To the extent the Board of Selectmen or other boards increase specific fees, this projection will be revised. This amount is inclusive of local option taxes which are targeted for appropriation into the Town's Capital Stabilization Fund.

Available Funds: Available Funds are projected to increase \$1,770,436. This category includes the parking meter receipts, special grants received and reserved for appropriation, Free Cash, Overlay Surplus and the General Stabilization Fund. At this time, no General Stabilization Fund monies are proposed to support operations of the General Fund, although \$1,000,000 in Overlay Surplus will be released. \$1,500,000 of the \$4,294,322 proposed to be taken from Free Cash is proposed to support operations.

Enterprise Receipts: This category represents transfers from the Water & Sewer Enterprise fund to the general fund to cover general fund expenditures that support Water & Sewer operations. The FY 2012 amount of indirects will increase by \$86,126, or nearly 3.52% to reflect request the increase in general fund operating budgets.



Town of Natick

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Revenue Summary

Table 1: Property Tax Levy

	FY 2006 Recap	FY 2007 Recap	FY 2008 Recap	FY 2009 Recap	FY 2010 Recap	FY 2011 Recap	FY 2012 Recommended
Tax Levy	\$ 57,585,301	\$ 59,682,611	\$ 61,821,370	\$ 64,250,184	\$ 72,154,997	\$ 76,106,387	\$ 78,763,124
Prop. 2.5%	\$ 1,439,633	\$ 1,492,065	\$ 1,545,534	\$ 1,606,255	\$ 1,803,875	\$ 1,904,201	\$ 1,969,078
New Growth	\$ 657,677	\$ 646,694	\$ 883,280	\$ 2,398,480	\$ 2,147,515	\$ 752,536	\$ 393,816
Override	\$ -	\$ -	\$ -	\$ 3,900,000	\$ -	\$ -	\$ -
Sub-Total	\$ 59,682,611	\$ 61,821,370	\$ 64,250,184	\$ 72,154,919	\$ 76,106,387	\$ 78,763,124	\$ 81,126,017
Excluded Debt	\$ 1,540,676	\$ 1,031,410	\$ 960,274	\$ 937,705	\$ 918,361	\$ 921,017	\$ 2,737,506
Subtotal	\$ 61,223,287	\$ 62,852,780	\$ 65,210,458	\$ 73,092,624	\$ 77,024,748	\$ 79,684,141	\$ 83,863,523
Actual Tax Levy Capacity	\$ 61,223,287	\$ 62,852,780	\$ 65,210,458	\$ 72,696,077	\$ 77,024,748	\$ 79,645,196	\$ 83,863,523

Table 2: State Aid

	FY 2006 Cherry Sheet	FY 2007 Cherry Sheet	FY 2008 Cherry Sheet	FY 2009 Cherry Sheet	FY 2010 Cherry Sheet	FY 2011 Cherry Sheet	FY 2012 Recommended
Chapter 70	\$ 4,900,991	\$ 5,230,308	\$ 5,548,696	\$ 6,018,907	\$ 5,856,668	\$ 7,168,756	\$ 6,810,318
Lottery, Beano, Charity Games	\$ 2,336,643	\$ 2,756,411	\$ 2,800,177	\$ 2,800,177	\$ -	\$ -	\$ -
Additional Assistance	\$ 1,942,474	\$ 1,942,474	\$ 1,942,474	\$ 1,942,474	\$ -	\$ -	\$ -
Unrestricted Local Aid	\$ -	\$ -	\$ -	\$ -	\$ 3,357,406	\$ 3,223,110	\$ 3,061,955
Police Career Incentive	\$ 203,798	\$ 216,705	\$ 220,578	\$ 226,966	\$ 40,692	\$ 20,558	\$ 19,530
Veterans' Benefits & Exemptions	\$ 117,667	\$ 100,354	\$ 125,296	\$ 169,306	\$ 216,383	\$ 238,443	\$ 226,521
State Owned Land & Mitigation	\$ 106,225	\$ 180,454	\$ 201,613	\$ 216,172	\$ 194,742	\$ 106,348	\$ 101,031
Offsets (School Lunch & Library)	\$ 45,729	\$ 46,667	\$ 48,936	\$ 50,166	\$ 37,183	\$ 37,825	\$ 35,934
sub-Total (Cherry Sheet)	\$ 9,653,527	\$ 10,473,373	\$ 10,887,770	\$ 11,424,168	\$ 9,703,074	\$ 10,795,040	\$ 10,255,288
School Construction (MSBA)	\$ 1,369,707	\$ 1,369,707	\$ 1,369,707	\$ 916,839.00	\$ 916,839	\$ 916,839	\$ 916,839
Subtotal	\$ 11,023,234	\$ 11,843,080	\$ 12,257,477	\$ 12,341,007	\$ 10,619,913	\$ 11,711,879	\$ 11,172,127

Table 3: Local Receipts

	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Recap	FY 2012 Recommended
Motor Vehicle	\$ 4,113,124	\$ 3,937,055	\$ 4,174,230	\$ 4,187,040	\$ 3,739,367	\$ 3,600,000	\$ 3,749,760
Other Excise	\$ 743,328	\$ 810,482	\$ 867,120	\$ 833,846	\$ 986,324	\$ 1,300,000	\$ 1,300,000
Payment & Interest Taxes/Excise	\$ 327,111	\$ 231,701	\$ 235,052	\$ 641,897	\$ 474,871	\$ 300,000	\$ 363,020
Payment in Lieu of Taxes	\$ 18,557	\$ 19,772	\$ 33,359	\$ 17,635	\$ 28,292	\$ 32,500	\$ 26,429
Trash Fee	\$ 1,076,679	\$ 1,015,839	\$ 1,066,549	\$ 1,005,638	\$ 1,002,485	\$ 950,000	\$ 1,007,283
Police Special Duty Service Charges	\$ 36,696	\$ -	\$ 56,829	\$ 37,383	\$ 37,532	\$ 50,000	\$ 50,000
Ambulance Fees - Other Charges	\$ 935,720	\$ 871,742	\$ 1,006,888	\$ 942,465	\$ 998,333	\$ 1,050,000	\$ 1,450,000
Rentals	\$ 284,889	\$ 318,569	\$ 227,932	\$ 301,686	\$ 199,103	\$ 109,000	\$ 14,185
Recreation	\$ 71,318	\$ 74,845	\$ 75,410	\$ -	\$ 267,830	\$ 176,000	\$ 176,000



Town of Natick

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Revenue Summary

Other Departmental Revenue	\$ 1,098,696	\$ 975,895	\$ 687,774	\$ 800,402	\$ 813,523	\$ 800,000	\$ 851,413
License/Permits	\$ 1,689,502	\$ 3,050,937	\$ 2,365,853	\$ 1,228,497	\$ 1,260,987	\$ 1,113,400	\$ 1,263,643
Special Assessments	\$ 132,641	\$ 35,815	\$ 21,979	\$ 21,243	\$ 22,221	\$ 20,000	\$ 20,000
Fines/Forfeits	\$ 298,293	\$ 276,553	\$ 220,200	\$ 187,603	\$ 167,066	\$ 165,000	\$ 160,000
Investment Income	\$ 1,070,165	\$ 1,516,806	\$ 904,653	\$ 346,301	\$ 686,279	\$ 418,000	\$ 600,000
Miscellaneous Recurring	\$ 207,586	\$ 120,670	\$ 1,222,187	\$ 1,101,354	\$ 102,566	\$ 50,000	\$ 50,000
Miscellaneous Non-Recurring	\$ -	\$ 123,166	\$ -	\$ -	\$ 45,458	\$ 50,000	\$ -
Subtotal	\$ 12,104,305	\$ 13,379,848	\$ 13,166,015	\$ 11,652,990	\$ 10,832,238	\$ 10,183,900	\$ 11,081,732

Table 4: Available Funds

	FY 2006 Appropriated	FY 2007 Appropriated	FY 2008 Appropriated	FY 2009 Appropriated	FY 2010 Appropriated	FY 2011 Appropriated	FY 2012 Recommended
Free Cash	\$ 2,857,608	\$ 3,445,080	\$ 4,035,895	\$ 2,757,971	\$ 2,147,380	\$ 3,425,336	\$ 4,294,322
Overlay Surplus	\$ 675,000	\$ 500,000	\$ 1,116,024	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
Stablization Funds	\$ 675,000	\$ 400,000	\$ 256,102	\$ 600,000	\$ 950,751	\$ 98,550	\$ -
Title V	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684
Parking Meter Revenue	\$ 111,000	\$ 116,000	\$ 116,000	\$ 80,000	\$ 80,000	\$ 60,000	\$ 60,000
School Building Assistance	\$ -	\$ -	\$ 123,167	\$ 123,167	\$ 122,987	\$ 123,167	\$ 123,167
MBTA Contract Assistance	\$ 76,316	\$ 76,316	\$ 76,316	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 4,402,608	\$ 4,545,080	\$ 5,731,187	\$ 3,568,822	\$ 4,308,802	\$ 3,714,737	\$ 5,485,173

Table 5: Enterprise Receipts

	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Recommended
Water & Sewer Indirects	\$ 2,209,496	\$ 2,350,634	\$ 2,379,592	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883
Subtotal	\$ 2,209,496	\$ 2,350,634	\$ 2,379,592	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883

Total - General Fund Available for Appropriation	\$ 90,962,930	\$ 94,971,421	\$ 98,744,729	\$ 103,201,787	\$ 105,292,118	\$ 107,744,414	\$ 114,138,438
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Detailed Revenue Information can be found online at http://natickma.gov/Public_Documents/NatickMA_BudgetBook/FY2012Budget/Section%20II%20-%20Revenues.pdf



Town of Natick

Revenue Model

1-A Tax Levy Summary

Components	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	2011 vs 2012	
	2006 Levy Actual	2007 Levy Actual	2008 Levy Actual	2009 Levy Actual	2010 Levy Actual	2011 Levy Actual	2012 Levy Actual	\$ Change	% Change
Prior Year Levy Limit	57,585,301	59,682,611	61,821,370	64,250,184	72,154,997	76,106,387	78,763,124	\$ 2,656,737	3.49%
Proposition 2 1/2% Levy Increase	1,439,633	1,492,065	1,545,534	1,606,255	1,803,875	1,904,201	1,969,078	\$ 64,877	3.41%
New Construction Growth	657,677	646,694	883,280	2,398,480	2,147,515	752,536	393,816	\$ (358,720)	-47.67%
Operational Override	-	-	-	3,900,000	-	-	-	\$ -	0.00%
<i>Levy Limit</i>	<i>59,682,611</i>	<i>61,821,370</i>	<i>64,250,184</i>	<i>72,154,997</i>	<i>76,106,387</i>	<i>78,763,124</i>	<i>81,126,017</i>	<i>\$ 2,362,894</i>	<i>3.00%</i>
Debt Exclusion Levy (Wilson Middle School)	1,540,676	1,031,410	960,274	937,705	918,361	921,017	2,737,506	\$ 1,816,489	197.23%
Total Tax Levy	61,223,287	62,852,780	65,210,458	73,092,702	77,024,748	79,684,141	83,863,523	\$ 4,179,383	5.24%



Town of Natick

Revenue Model

2-A State Aid Summary

State Aid	Cherry Sheet FY06	Cherry Sheet FY07	Cherry Sheet FY08	Cherry Sheet FY09	Cherry Sheet FY10	Cherry Sheet FY11	Projection FY12	2011 vs. 2012	
								\$ Change	% Change
A. EDUCATION									
Chapter 70	\$ 4,176,646	\$ 4,657,789	\$ 5,232,584	\$ 5,843,990	\$ 5,727,110	\$ 7,024,303	\$ 6,673,088	\$ (351,215)	-5.00%
School Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Charter School Tuition Reimbursement	\$ 364,320	\$ 556,269	\$ 298,650	\$ 157,054	\$ 110,372	\$ 47,329	\$ 44,963	\$ (2,366)	-5.00%
Charter School Capital Reimbursement	\$ 45,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Off-Set: Racial Equity	\$ 296,865	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Off-Set: School Choice Receiving Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,529	\$ 77,453	\$ (4,076)	-5.00%
Off-Set: School Lunch	\$ 18,120	\$ 16,250	\$ 17,462	\$ 17,863	\$ 19,186	\$ 15,595	\$ 14,815	\$ (780)	-5.00%
Sub-Total, All Education Items	\$ 4,900,991	\$ 5,230,308	\$ 5,548,696	\$ 6,018,907	\$ 5,856,668	\$ 7,168,756	\$ 6,810,318	\$ (358,438)	-5.00%
B. GENERAL GOVERNMENT									
Lottery, Beano & other Charity Games**	\$ 2,336,643	\$ 2,756,411	\$ 2,800,177	\$ 2,800,177	\$ -	\$ -	\$ -	\$ -	0.00%
Additional Assistance**	\$ 1,942,474	\$ 1,942,474	\$ 1,942,474	\$ 1,942,474	\$ -	\$ -	\$ -	\$ -	0.00%
**Unrestricted General Government Aid - Eff. FY10	\$ -	\$ -	\$ -	\$ -	\$ 3,357,406	\$ 3,223,110	\$ 3,061,955	\$ (161,156)	-5.00%
Police Career Incentive	\$ 203,798	\$ 216,705	\$ 220,578	\$ 226,966	\$ 40,692	\$ 20,558	\$ 19,530	\$ (1,028)	-5.00%
Veterans Benefits	\$ 50,456	\$ 38,425	\$ 30,569	\$ 50,147	\$ 103,355	\$ 116,685	\$ 110,851	\$ (5,834)	-5.00%
Exemptions: Vets, Blind & Surviving Spouse	\$ 40,605	\$ 40,343	\$ 76,655	\$ 77,493	\$ 113,028	\$ 121,758	\$ 115,670	\$ (6,088)	-5.00%
Exemptions: Elderly	\$ 26,606	\$ 21,586	\$ 18,072	\$ 41,666	\$ -	\$ -	\$ -	\$ -	0.00%
State Owned Land	\$ 106,225	\$ 180,454	\$ 201,613	\$ 216,172	\$ 194,742	\$ 106,348	\$ 101,031	\$ (5,317)	-5.00%
Off-Set: Public Libraries	\$ 45,729	\$ 46,667	\$ 48,936	\$ 50,166	\$ 37,183	\$ 37,825	\$ 35,934	\$ (1,891)	-5.00%
Sub-Total, All General Government	\$ 4,752,536	\$ 5,243,065	\$ 5,339,074	\$ 5,405,261	\$ 3,846,406	\$ 3,626,284	\$ 3,444,970	\$ (181,314)	-5.00%
C. TOTAL ESTIMATED RECEIPTS FOR FISCAL YEAR	\$ 9,653,527	\$ 10,473,373	\$ 10,887,770	\$ 11,424,168	\$ 9,703,074	\$ 10,795,040	\$ 10,255,288	\$ (539,752)	-5.00%
Dollar Change From Previous Year	\$ (937,326)	\$ 819,846	\$ 414,397	\$ 536,398	\$ (1,721,094)	\$ 1,091,966	\$ (539,752)		
Percentage Change	-8.85%	8.49%	3.96%	4.93%	-15.07%	10.03%	-5.00%		
D. SBA Reimbursements	\$ 1,369,707	\$ 1,369,707	\$ 1,369,707	\$ 916,839	\$ 916,839	\$ 916,839	\$ 916,839	\$ -	0.00%
Total State Aid	\$ 11,023,234	\$ 11,843,080	\$ 12,257,477	\$ 12,341,007	\$ 10,619,913	\$ 11,711,879	\$ 11,172,127	\$ (539,752)	-4.61%



Town of Natick

Revenue Model

3-A Local Receipts summary

Local Receipts

Receipt	Actual FY06	Actual FY07	Actual FY08	Actual FY09	Actual FY10	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
								\$ 11,883,748
Motor Vehicle	\$ 4,113,124	\$ 3,937,055	\$ 4,174,230	\$ 4,187,040	\$ 3,739,367	\$ 3,600,000	\$ 3,749,760	5-year
Other Excise	\$ 743,328	\$ 810,482	\$ 867,120	\$ 833,846	\$ 986,324	\$ 1,300,000	\$ 1,300,000	\$ 12,227,079
Payment & Interest Taxes/Excise	\$ 327,111	\$ 231,701	\$ 235,052	\$ 641,897	\$ 474,871	\$ 300,000	\$ 363,020	10-year
Payment in Lieu of Taxes	\$ 18,557	\$ 19,772	\$ 33,359	\$ 17,635	\$ 28,292	\$ 32,500	\$ 26,429	\$ 11,257,735
Trash Fee	\$ 1,076,679	\$ 1,015,839	\$ 1,066,549	\$ 1,005,638	\$ 1,002,485	\$ 950,000	\$ 1,007,283	
Other Charges for Services								
Police Special Duty Service Charges	\$ 36,696	\$ -	\$ 56,829	\$ 37,383	\$ 37,532	\$ 50,000	\$ 50,000	
Ambulance Fees - Other Charges	\$ 935,720	\$ 871,742	\$ 1,006,888	\$ 942,465	\$ 998,333	\$ 1,050,000	\$ 1,450,000	
Rentals	\$ 284,889	\$ 318,569	\$ 227,932	\$ 301,686	\$ 199,103	\$ 109,000	\$ 14,185	
Recreation	\$ 71,318	\$ 74,845	\$ 75,410	\$ -	\$ 267,830	\$ 176,000	\$ 176,000	
Other Departmental Revenue								
Other Departmental Revenue	\$ 1,098,696	\$ 975,895	\$ 687,774	\$ 800,402	\$ 813,523	\$ 800,000	\$ 851,413	
License/Permits	\$ 1,689,502	\$ 3,050,937	\$ 2,365,853	\$ 1,228,497	\$ 1,260,987	\$ 1,113,400	\$ 1,263,643	
Special Assessments	\$ 132,641	\$ 35,815	\$ 21,979	\$ 21,243	\$ 22,221	\$ 20,000	\$ 20,000	
Fines/Forfeits	\$ 298,293	\$ 276,553	\$ 220,200	\$ 187,603	\$ 167,066	\$ 165,000	\$ 160,000	
Investment Income	\$ 1,070,165	\$ 1,516,806	\$ 904,653	\$ 346,301	\$ 686,279	\$ 418,000	\$ 600,000	
Miscellaneous Recurring								
Tax Per Chap 59 Sec D (% Occup.)	\$ 207,586	\$ 120,670	\$ 1,222,187	\$ 1,101,354	\$ 102,566	\$ 50,000	\$ 50,000	
Miscellaneous Non-Recurring								
Tailings	\$ -	\$ -	\$ -	\$ -	\$ 45,458	\$ 50,000	\$ -	
SBA Reimbursement	\$ -	\$ 123,166	\$ -	\$ -	\$ -			
Total Estimated Receipts	\$ 12,104,305	\$ 13,379,848	\$ 13,166,015	\$ 11,652,990	\$ 10,832,238	\$ 10,183,900	\$ 11,081,732	



Town of Natick

Revenue Model

3-B Motor Vehicle Excise Taxes

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
PRIOR YEAR COLLECTIONS***	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 4,033,546
010 4154 MOTOR VEHICLE 1999	\$ -	\$ -	\$ -	\$ -	\$ -			5-year
010 4155 MOTOR VEHICLE 2000	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 4,030,163
010 4156 MOTOR VEHICLE 2001	\$ -	\$ -	\$ -	\$ -	\$ -			10-year
010 4157 MOTOR VEHICLE 2002	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 4,064,406
010 4158 MOTOR VEHICLE 2003	\$ -	\$ -	\$ -	\$ -	\$ -			
010 4159 MOTOR VEHICLE 2004	\$ (14,926)	\$ -	\$ -	\$ -	\$ -			
010 4150 MOTOR VEHICLE 2005	\$ 892,471	\$ 34,563	\$ -	\$ -	\$ -			
010 4151 MOTOR VEHICLE 2006	\$ 3,207,909	\$ 799,096	\$ 84,481	\$ -	\$ -			
010 4152 MOTOR VEHICLE 2007	\$ -	\$ 3,077,477	\$ 882,976	\$ 827,289	\$ -			
010 415008 MOTOR VEHICLE EXCISE 2008	\$ -	\$ -	\$ 3,181,458	\$ 65,435	\$ 20,587			
010 415009 MOTOR VEHICLE EXCISE 2009				\$ 3,271,530	\$ 540,193			
010 415010 MOTOR VEHICLE EXCISE 2010				\$ -	\$ 3,160,895			
010 4153 MOTOR VEHICLE PRIOR YRS	\$ 26,323	\$ 26,056	\$ 25,315	\$ 22,785	\$ 17,129			
010 4160 RECOVERY EXCISE	\$ 1,347	\$ (137)	\$ -	\$ -	\$ 563			
Total Motor Vehicle Taxes	\$ 4,113,124	\$ 3,937,055	\$ 4,174,230	\$ 4,187,040	\$ 3,739,367	\$ 3,600,000	\$ 3,749,760	



Town of Natick

Revenue Model

Table 3-B(2): Motor Vehicle Excise Billing & History

Amount Committed

	2006				2007				2008				2009				2010			
	commit	# of Bills	SumOfExcise	Avg./Bill	commit	# of Bills	SumOfExcise	Avg./Bill	commit	# of Bills	SumOfExcise	Avg./Bill	commit	# of Bills	SumOfExcise	Avg./Bill	commit	# of Bills	SumOfExcise	Avg./Bill
# 1	26,026		2,874,493	\$110.45	# 1	25,644	2,876,365	\$112.17	# 1	25,744	2,891,789	\$112.33	# 1	24,596	2,832,143	\$115.15	# 20	163	4,193	\$25.72
# 2	1,788		565,628	\$316.35	# 2	1,618	403,537	\$249.40	# 2	1,437	343,484	\$239.03	# 2	2,742	457,462	\$166.84	# 1	25,945	2,793,434	\$107.67
# 51	15		3,517	\$234.46	# 92	72	4,508	\$62.60	# 3	1,421	379,985	\$267.41	# 3	912	177,997	\$195.17	# 2	1,505	346,479	\$230.22
# 91	59		3,928	\$66.57	# 51	22	2,111	\$95.97	# 93	75	5,194	\$69.25	# 99	82	5,578	\$68.02	# 3	1,198	255,105	\$212.94
# 3	1,324		258,840	\$195.50	# 3	1,174	282,963	\$241.02	# 20	28	3,858	\$137.79	# 88	18	12,500	\$694.44	# 21	20	3,076	\$153.81
# 4	1,156		221,442	\$191.56	# 93	19	15,700	\$826.32	# 52	16	11,200	\$700.00	# 55	27	4,419	\$163.67	# 52	15	10,900	\$726.67
# 92	24		18,200	\$758.33	# 4	1,383	308,325	\$222.94	# 4	1,397	331,648	\$237.40	# 4	1,648	273,894	\$166.20	# 99	81	4,958	\$61.20
# 5	954		125,712	\$131.77	# 5	1,070	164,637	\$153.87	# 5	1,044	128,084	\$122.69	# 5	957	118,243	\$123.56	# 4	1148	208,210	\$181.37
# 6	865		70,560	\$81.57	# 6	796	61,267	\$76.97	# 6	839	70,648	\$84.20	# 6	830	60,495	\$72.89	# 5	1026	126,197	\$123.00
# 7	797		45,576	\$57.18	# 7	656	62,502	\$95.28	# 7	679	32,074	\$47.24	# 7	570	20,325	\$35.66				
# 8	2		303	\$151.67	# 8	105	10,017	\$95.40	# 8	2	312	\$156.10	# 8	1	47	\$46.67				
# 52	14		1,165	\$83.24	# 9	147	13,513	\$91.92	# 9	19	1,457	\$76.67	# 9	87	6,053	\$69.57				
# 9	217		23,310	\$107.42	# 12	1	1,292	\$1,291.67	# 55	6	644	\$107.36	# 29	11	1,849	\$168.08				
# 10	133		45,248	\$340.21	# 11	20	1,661	\$83.05	# 10	10	952	\$95.21	# 10	8	568	\$70.99				
# 12	27		9,061	\$335.60	# 10	20	2,242	\$112.10	# 11	13	212	\$16.32	# 11	21	3,363	\$160.14				
					# 20	15	2,586	\$172.39	# 28	3	106	\$35.42								
					# 55	2	28	\$14.07												
Totals	33401		4,266,982	\$127.75	32764		4,213,253	\$128.59	32733		4,201,646	\$128.36	32510		3,974,934	\$122.27	31101		3,752,551	\$120.66

Actual Collections received in each FY

	2006		2007		2008		2009		2010	
	Type	Collection	Type	Collection	Type	Collection	Type	Collection	Type	Collection
Prior		26,323	Prior	\$ 26,056	Prior	\$ 25,315	Prior	\$ 22,785	Prior	\$ 17,129
2004		(14,926)	2004	\$ -	2004	\$ -	2004	\$ -	2004	\$ -
2005		892,471	2005	\$ 34,563	2005	\$ -	2005	\$ -	2005	\$ -
2006		3,207,909	2006	\$ 799,096	2006	\$ 84,481	2006	\$ -	2006	\$ -
2007		0	2007	\$ 3,077,477	2007	\$ 882,976	2007	\$ 827,289	2007	\$ -
2008		0	2008	\$ -	2008	\$ 3,181,458	2008	\$ 65,435	2008	\$ 20,587
2009		0	2009	\$ -	2009	\$ -	2009	\$ 3,271,530	2009	\$ 540,193
2010		0	2010	\$ -	2010	\$ -	2010	\$ -	2010	\$ 3,160,895
Misc		1,347	Misc	\$ (137)	Misc	\$ -	Misc	\$ -	Misc	\$ 563
Totals		4,113,124		\$ 3,937,055		\$ 4,174,230		\$ 4,187,040		\$ 3,739,367

Actual vs. Billed

	2006			2007			2008			2009			2010		
	Billed	Actual	%	Billed	Actual	%	Billed	Actual	%	Billed	Actual	%	Billed	Actual	%
	4,266,982	4,113,124	96.4%	4,213,253	3,937,055	93.4%	4,201,646	4,174,230	99.3%	3,974,934	4,187,040	105.3%	3,752,551	3,739,367	99.6%

Notes:

- a) 5-Year Billable Average: \$4,081,873
- b) 5-Year Actual Collection Average: \$4,030,163
- c) Average Bills - 5-Year Average: 125.53
- d) Average No. of Bills Annually-5 Year Average: 32,502
- e) Collection Rate - 5 year Average: 98.83%
- f) Economic Factor: 93.00%

FY 2012 Projection = ave. bill x ave. # bills x collection rate x economic factor = \$3,749,760



Town of Natick

Revenue Model

3-C Other Excise

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4191 OTHER TAXES HOTEL/MOTEL	\$ 743,328	\$ 810,432	\$ 867,120	\$ 833,846	\$ 748,707			\$ 895,763
LOCAL OPTION MEALS	\$ -	\$ -	\$ -	\$ -	\$ 237,617			5-year
010 4161 BOAT EXCISE 2003	\$ -	\$ 15	\$ -	\$ -	\$ -			\$ 848,220
010 4162 BOAT EXCISE 2004	\$ -	\$ 35	\$ -	\$ -	\$ -			
Total Other Excise	\$ 743,328	\$ 810,482	\$ 867,120	\$ 833,846	\$ 986,324	\$ 1,300,000	\$ 1,300,000	

Breakout:			
Local Option Taxes	FY 2010 Actual	FY 2011 Recap	FY 2012 Estimate
Hotel Motel Taxes - State Portion (4%)	\$ 678,411	\$ 550,000	\$ 550,000
Hotel Motel Taxes - Town Portion (2%)*	\$ 70,296	\$ 275,000	\$ 275,000
Local Option Meals Taxes - Town Portion (.75%)**	\$ 237,617	\$ 475,000	\$ 475,000

Notes:

* FY 2010 Actual collected for only one quarter - April-June 2010

** FY 2010 Actual collected for two quarters - January-June 2010



Town of Natick

Revenue Model

3-D Penalties and Interest on Taxes and Excise

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4170 PENALTIES ON TAXES & EXCISE	\$ 32,263	\$ 24,430	\$ 23,301	\$ 36,875	\$ 63,446			\$ 450,607
010 4171 INTEREST ON TAXES	\$ 141,247	\$ 118,593	\$ 116,485	\$ 201,400	\$ 186,942			5-year
010 4172 INTEREST ON MOTOR VEHICLE	\$ 31,206	\$ 34,866	\$ 29,797	\$ 39,239	\$ 27,480			\$ 382,127
010 4173 INTEREST TAX TITLES	\$ 76,061	\$ 45,193	\$ 29,172	\$ 254,599	\$ 72,581			
010 4174 INTEREST ON BETTERMENTS	\$ 2,784	\$ 829	\$ 316	\$ 111	\$ 153			
010 4175 INTEREST CHAPTER 41A	\$ 4,899	\$ -	\$ -	\$ -	\$ -			
010 4178 INTEREST POLICE DETAILS	\$ -	\$ -	\$ 2,588	\$ 30	\$ 1,011			
010 4180 TAX TITLE FEES	\$ 2,426	\$ 7,790	\$ 1,294	\$ 14,209	\$ 7,715			
010 4371 MUNICIPAL LIEN CERTIFICATES	\$ 36,225	\$ -	\$ 32,100	\$ 95,433	\$ 115,545			
Total Penalties and Interest	\$ 327,111	\$ 231,701	\$ 235,052	\$ 641,897	\$ 474,871	\$ 300,000	\$ 363,020	

Assumption:

FY 2012 Projection based at 95% of 5-year collection average, FY 2006-2010

Notes:



Town of Natick

Revenue Model

3-E Payments-In-Lieu-of-Taxes (PILOTS)

Item	FY 2006	FY 2007	FY 2008	FY2009	FY 2010	Recap FY 2011	Projection FY 2012	Averages 3-year
	010 4181 IN LIEU TAX MA MORSE HLTHCARE	\$ -	\$ -	\$ -	\$ -	\$ 13,170		
010 4182 IN LIEU TAX HOUSING AUTHORITY	\$ -	\$ 12,110	\$ 12,076	\$ -	\$ 12,172			5-year
010 4183 IN LIEU TAX EXEMPT PROPERTY	\$ 18,557	\$ 5,285	\$ 16,680	\$ 17,635	\$ -			\$ 23,523
010 4184 IN LIEU TAX TCAN NATICK ARTS	\$ -	\$ 2,377	\$ 4,603	\$ -	\$ 2,950			
Total PILOT's	\$ 18,557	\$ 19,772	\$ 33,359	\$ 17,635	\$ 28,292	\$ 32,500	\$ 26,429	

Assumption:

FY 2012 Projection based at 100% of 3-year collection average, FY 2008-2010

Notes:



Town of Natick

Revenue Model

3-F Trash Disposal Charges

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4249 PAYT FEES	\$ 1,075,013	\$ 1,015,825	\$ 1,065,825	\$ 1,005,638	\$ 903,950			\$ 1,024,891
010 4247 TRASH FEES	\$ 44	\$ -	\$ 724	\$ -	\$ -			5-year
010 4251 BULKY WASTE PICKUP					\$ 98,535			\$ 1,033,111
Total Trash Disposal Fees	\$ 1,075,056	\$ 1,015,825	\$ 1,066,549	\$ 1,005,638	\$ 1,002,485	\$ 950,000	\$ 1,007,283	

Assumption:

FY 2012 Projection based at 97.5% of 5-year collection average, FY 2006-2010

Notes:



Town of Natick

Revenue Model

3-G Other Charges

Item	FY 2006	FY 2007	FY 2008	FY2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4373 AMBULANCE SERVICE FEES	\$ 899,024	\$ 869,279	\$ 1,006,888	\$ 942,465	\$ 998,333			\$ 1,026,477
010 4328 POLICE SPECIAL DUTY S/CHGS	\$ 36,696		\$ 56,829	\$ 37,383	\$ 37,532			5-year
								\$ 976,886
Total Other Charges	\$ 935,720	\$ 869,279	\$ 1,063,717	\$ 979,848	\$ 1,035,865	\$ 1,100,000	\$ 1,500,000	

Assumption:

FY 2012 Projection based assumes continued increases in Ambulance Revenue collection.

Notes:

Takes into account sharp increase in Ambulance Revenue Fees implemented in early FY 2011.



Town of Natick

Revenue Model

3-H Rentals

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4361 NATICK DISRICT COURT RENTAL	\$ 160,171	\$ 181,415	\$ 89,830	\$ 164,785	\$ 51,511			\$ 242,907
010 4362 ELIOT SCHOOL RENTAL	\$ 642	\$ -	\$ -	\$ -	\$ -			5-year
010 4363 EAST SCHOOL RENTAL	\$ 110,051	\$ 115,554	\$ 121,332	\$ 127,398	\$ 133,768			\$ 266,436
010 4364 COLE CENTRE RENTAL	\$ 12,960	\$ 21,600	\$ 16,770	\$ 9,504	\$ 13,824			
010 4366 RENTAL POLICE TRNG CENTER	\$ 1,064	\$ -	\$ -	\$ -	\$ -			
Total Rentals	\$ 284,889	\$ 318,569	\$ 227,932	\$ 301,686	\$ 199,103	\$ 109,000	\$ 14,185	

Assumption:

FY 2012 Projection based at 95% of the five-year average of current rentals.

Notes:



Town of Natick

Revenue Model

3-I Recreation Dept. Revenue

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4241 FARM ASSISTANT SALARY	\$ 32,564	\$ 39,995	\$ 38,546	\$ -	\$ 190,170			\$ 114,413
010 4242 PRE-SCHOOL PROGRAMS	\$ 22,473	\$ 17,000	\$ 21,685	\$ -	\$ 36,425			5-year
010 4243 REGISTRATION FEES VARIOUS PROG	\$ 16,281	\$ 17,850	\$ 15,179	\$ -	\$ 41,235			\$ 97,881
Total Dept. Revenue - Recreation	\$ 71,318	\$ 74,845	\$ 75,410	\$ -	\$ 267,830	\$ 176,000	\$ 176,000	

Assumption:

FY 2012 Projection based at 100% of FY 2011 estimate.

Notes:



Town of Natick

Revenue Model

3-J Other Departmental Revenue

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	
010 4248 NEIGHBORHOOD BUS FARES	\$ 33,852	\$ 34,699	\$ 3,110	\$ -	\$ -			3-year
010 4252 DEMAND RESPONSE					\$ 3,229			\$ 767,233
010 4268 SENIOR CITIZEN PARKING PERMITS					\$ 1,567			
010 4269 TN CLERK FINES	\$ 4,850	\$ 14,380	\$ 4,750	\$ 2,175	\$ 350			5-year
010 4271 ASSESSOR COPIES OF RECORDS	\$ 1,038	\$ 1,545	\$ 986	\$ 1,178	\$ 1,341			\$ 896,224
010 4273 TN CLERK DOG LICENSE FEES	\$ 25,500	\$ 15,095	\$ 24,275	\$ 30,451	\$ 40,180			
010 4274 TN CLERK MISCELLANEOUS FEES	\$ 2,365	\$ 1,292	\$ 1,744	\$ 516	\$ 576			
010 4275 TN CLERK SALE RESIDENT BOOKS	\$ 1,425	\$ 1,143	\$ 1,525	\$ 1,380	\$ 1,399			
010 4276 TN CLERK SPORTING LICENSE FEES	\$ -	\$ -	\$ -	\$ 300	\$ -			
010 4277 COMM DEV COMMUTER PARKING	\$ 53,354	\$ 42,671	\$ 59,791	\$ 63,066	\$ 50,779			
010 42771 LAND DISTURBANCE	\$ -	\$ 1,400	\$ -	\$ -	\$ -			
010 4278 COMM DEV ANR PLANS	\$ 1,800	\$ 1,200	\$ 2,600	\$ 2,600	\$ 2,600			
010 4279 COMM DEV BOOKS/MAPS/BYLAWS	\$ 934	\$ 1,135	\$ 368	\$ 1,268	\$ 542			
010 4280 COMM DEV DEFINITIVE PLAN FILE	\$ 3,400	\$ 600	\$ 5,600	\$ -	\$ 4,400			
010 4281 COMM DEV PARKING STICKERS	\$ 93,890	\$ 107,350	\$ 88,933	\$ 87,566	\$ 88,424			
010 4282 COMM DEV PERMIT RESEARCH	\$ 365	\$ 580	\$ 256	\$ 185	\$ 325			
010 4283 COMM DEV SCENIC RD FILING FEE	\$ 400	\$ -	\$ -	\$ -	\$ -			
010 4284 COMM DEV SUBDIVISION FILE FEE	\$ 2,835	\$ 6,200	\$ 2,200	\$ -	\$ -			
010 4285 COMM DEV DESIGN REVIEW BD	\$ 450	\$ 150	\$ 150	\$ 150	\$ 600			
010 4286 FIRE SYSRICT 14 HAZ MAT REIMB	\$ -	\$ 349	\$ 325	\$ -	\$ -			
010 4287 FIRE MASS PIKE ASSISTANCE	\$ 6,400	\$ 8,400	\$ 8,400	\$ 5,800	\$ 4,600			
010 4290 FIRE SPECIAL DUTY S/CHARGES	\$ 915	\$ 6,840	\$ 355	\$ -	\$ 820			
010 4293 BD HLTH CLINIC FEES	\$ 23,154	\$ 15,656	\$ 14,846	\$ 3,836	\$ 11,361			
010 4296 BD HLTH MISCELLANEOUS COPIES	\$ 48	\$ 15	\$ 20	\$ 29	\$ 38			
010 4299 POLICE REPORT FEES	\$ 5,223	\$ 5,545	\$ 5,325	\$ 5,474	\$ 4,039			
010 4302 POLICE FINGERPRINTS	\$ 175	\$ 180	\$ 125	\$ 65	\$ 35			
010 4303 POLICE MISCELLANEOUS INCOME	\$ 620	\$ 141	\$ 1,648	\$ 328	\$ 2,420			
010 4304 POLICE SOLICITOR FEES	\$ 120	\$ 300	\$ 270	\$ 155	\$ 180			
010 4305 POLICE SUBPOENAS				\$ 75	\$ 75			
010 4306 PUB WKS MAPS	\$ 767	\$ 1,331	\$ 191	\$ 167	\$ 180			
010 4307 PUB WKS RECYCLING BINS	\$ 895	\$ 898	\$ 1,534	\$ 1,392	\$ 1,461			
010 4308 PUB WKS RECYCLED GLASS	\$ 561	\$ -	\$ 167	\$ 1,446	\$ 670			
010 4309 PUB WKS RECYCLED METAL	\$ 6,241	\$ 18,578	\$ 24,768	\$ 17,650	\$ 19,483			



Town of Natick

Revenue Model

3-J Other Departmental Revenue

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	
010 4310 PUB WKS RECYCLED PAPER	\$ 72,732	\$ 4,194	\$ 6,556	\$ 2,497	\$ 780			
010 4311 SCHOOL MISCELLANEOUS INCOME	\$ 20,116	\$ 4,694	\$ 291	\$ 2,126	\$ 2			
010 4312 SCHOOL GRANTS CLOSED	\$ 58,872	\$ 54,192	\$ -	\$ -	\$ -			
010 4313 TOWN DEPTS MISC INCOME	\$ 10,732	\$ 25,185	\$ 12,698	\$ 22,149	\$ 4,175			
010 4314 COLLECTOR MISCELLANEOUS INCOME	\$ 2,393	\$ 1,538	\$ 1,341	\$ 1,385	\$ 3,456			
010 4316 CABLE FRANCHISE FEES	\$ 4,111	\$ 4,220	\$ 3,779	\$ 3,487	\$ 3,341			
010 4317 TOWN CLOSED GRANTS	\$ 150,000	\$ -	\$ -	\$ -	\$ -			
010 4318 WSHG REFUND MEDEX PREMIUM	\$ -	\$ 9,395	\$ -	\$ -	\$ -			
010 4321 GENERAL REINSURANCE W/COMP	\$ -	\$ 179,302	\$ 61,877	\$ 41,689	\$ 41,571			
010 4324 SAFETY NATIONAL W/COMP REIMB	\$ 58,435	\$ 134,880	\$ 41,963	\$ 146,620	\$ 50,938			
010 4327 PLANNING BOARD FEES	\$ 56,307	\$ 25,752	\$ 24,585	\$ 35,196	\$ 34,236			
010 4330 REINS POLICE/FIRE THE HARTFORD	\$ 106,565	\$ 107,641	\$ 88,870	\$ 91,099	\$ 75,483			
010 4332 POLICE RECOVERED DETAILS			\$ 8,992	\$ 1,679	\$ 822			
010 4334 RETURN CHECK FEES	\$ 397	\$ 425	\$ 225	\$ 275	\$ 275			
010 4336 GOLF COURSE HLTH/MEDICARE SHRE	\$ 11,450	\$ 19,259	\$ 5,886	\$ 2,709	\$ 5,360			
010 4346 RECYCLED PLASTICS	\$ -	\$ 230	\$ -	\$ -	\$ -			
010 4347 RECYCLE OIL PRODUCTS	\$ 168	\$ 168	\$ 61	\$ 294	\$ 104			
010 43111 RECYCLED OIL	\$ -	\$ 647	\$ -	\$ -	\$ -			
010 43100 RECYCLED MERCURY PRODUCTS	\$ -	\$ 624	\$ 1,055	\$ -	\$ -			
010 4348 MERCURY RCVRY PROGRAM	\$ 530	\$ -	\$ -	\$ -	\$ -			
010 4349 SCHOOL HLTH REIMBURSEMENTS	\$ 230,979	\$ 113,401	\$ 129,058	\$ 107,908	\$ 135,784			
010 4350 SCHOOL MEDICARE REIMBURSEMENT	\$ 24,468	\$ 29,891	\$ 31,787	\$ 33,920	\$ 34,655			
010 4360 SENTINEL BENEFIT FORFEITURES	\$ 783	\$ -	\$ 2,791	\$ 2,011	\$ -			
010 4372 DEPUTY COLLECTOR CLEARING FEES	\$ -	\$ 54,694	\$ -	\$ -	\$ -			
010 4374 ELIOT SCHOOL LEASE				\$ 24,766	\$ 60,000			
010 4375 11 MECHANIC STREET LEASE				\$ 29,000	\$ 39,000			
010-4800 Misc Non Recurring Revenue					\$ 60,490			
010 4773 RMV FEES	\$ 18,082	\$ 22,720	\$ 11,700	\$ 24,340	\$ 21,380			
Total Dept. Revenue - Other	\$ 1,098,696	\$ 1,080,724	\$ 687,774	\$ 800,402	\$ 813,523	\$ 800,000	\$ 851,413	

Assumption:

FY 2012 Projection based at 95% of 5-year collection average, FY 2006-2010



Town of Natick

Revenue Model

3-K Licenses and Permits

Item						Recap	Projection	Averages
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	
010 4410 ALCOHOLIC BEVERAGE LICENSE	\$ 63,625	\$ 66,000	\$ 105,925	\$ 94,825	\$ 93,275			3-year
010 4421 BLDG DEPT ALTERATIONS	\$ 631,777	\$ 699,728	\$ 619,875	\$ 500,519	\$ 445,143			\$ 1,618,446
010 4422 BLDG DEPT NEW BUILDINGS	\$ 437,474	\$ 1,396,391	\$ 927,578	\$ 91,994	\$ 192,136			
010 4423 BLDG DEPT CERT OF INSPECTION	\$ 6,050	\$ 12,938	\$ 3,928	\$ 4,084	\$ 8,695			5-year
010 4424 BLDG DEPT CERT OF OCCUPANCY	\$ 3,088	\$ 3,320	\$ 3,640	\$ 3,270	\$ 4,480			\$ 1,919,154
010 4425 BLDG DEPT ELECTRICAL PERMIT	\$ 125,589	\$ 422,345	\$ 254,631	\$ 92,457	\$ 71,624			
010 4426 BLDG DEPT GAS PERMIT	\$ 18,238	\$ 18,933	\$ 16,901	\$ 15,771	\$ 18,801			
010 4427 BLDG DEPT MISCELLANEOUS INCOME	\$ -	\$ 1,220	\$ -	\$ 1,550	\$ -			
010 4428 BLDG DEPT PLUMBING PERMIT	\$ 47,089	\$ 59,378	\$ 42,244	\$ 30,907	\$ 34,158			
010 4429 BLDG DEPT REINSPECTIONS	\$ 3,840	\$ 215	\$ 736	\$ 720	\$ 30			
010 4431 TN CLERK BAZZAR PERMIT	\$ 190	\$ 130	\$ 140	\$ 150	\$ 290			
010 4432 TN CLERK BUSINESS CERTIFICATE	\$ 13,495	\$ 12,360	\$ 15,160	\$ 12,765	\$ 13,865			
010 4433 TN CLERK BIRTH CERTIFICATE	\$ 11,327	\$ 12,440	\$ 20,775	\$ 16,585	\$ 16,660			
010 4434 TN CLERK DEATH CERTIFICATE	\$ 10,545	\$ 12,035	\$ 20,020	\$ 20,602	\$ 15,630			
010 4435 TN CLERK GASOLINE STORAGE PERM	\$ 930	\$ 985	\$ 815	\$ 880	\$ 890			
010 4437 TN CLERK BD HEALTH FINES	\$ 900	\$ 975	\$ 1,300	\$ 550	\$ 1,400			
010 4438 TN CLERK HISTORIC SYSRICT FEE	\$ 70	\$ 30	\$ 100	\$ 115	\$ 115			
010 4439 TN CLERK MARRIAGE INTENTIONS	\$ 2,840	\$ 2,980	\$ 3,010	\$ 2,760	\$ 3,600			
010 4440 TN CLERK MARRIAGE LICENSE	\$ 2,452	\$ 2,630	\$ 4,235	\$ 3,990	\$ 2,950			
010 4442 TN CLERK ZBA FILING FEES	\$ 25,101	\$ 35,910	\$ 13,257	\$ 12,719	\$ 16,481			
010 4443 FIRE ALARM BOX ANNUAL FEE	\$ 42,900	\$ 44,666	\$ 46,800	\$ 47,250	\$ 63,600			
010 4446 FIRE VARIOUS PERMITS	\$ 27,208	\$ 27,671	\$ 27,474	\$ 30,059	\$ 56,089			
010 4447 BD HLTH HOUSEHLD HAZARDOUS WS	\$ 885	\$ 1,510	\$ -	\$ 715	\$ 1,220			
010 4448 BD HLTH BAKERY PERMIT	\$ 2,800	\$ 2,300	\$ 2,100	\$ 2,725	\$ 2,500			
010 4449 BD HLTH BEE PERMIT	\$ -	\$ 40	\$ 160	\$ -	\$ -			
010 4451 BD HLTH CAMP PERMIT	\$ 1,500	\$ 1,188	\$ 1,550	\$ 1,950	\$ 1,000			
010 4452 BD HLTH CATERING PERMIT	\$ -	\$ 20	\$ 200	\$ 600	\$ -			
010 4453 BD HLTH CHEMICAL TOILET PERMIT	\$ 75	\$ 25	\$ -	\$ -	\$ 175			
010 4454 BD HLTH DAY CAMP LICENSE					\$ 330			
010 4455 BD HLTH FOOD ESTABLISHMNT PERM	\$ 76,510	\$ 60,243	\$ 84,010	\$ 95,602	\$ 87,290			



Town of Natick

Revenue Model

3-K Licenses and Permits

Item						Recap	Projection	Averages
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	
010 4456 BD HLTH FOOD CERTIFICATES	\$ -	\$ 20	\$ -	\$ 285	\$ 10,643			
010 4457 BD HLTH FOOD SERVICE PLAN	\$ -	\$ 21,740	\$ -	\$ -	\$ -			
010 4458 BD HLTH FOOD ESTABLISHMNT S/C	\$ -	\$ -	\$ 1,020	\$ -	\$ -			
010 4459 BD HLTH FROZEN DESERT LICENSE	\$ 650	\$ 750	\$ 850	\$ 800	\$ 750			
010 4460 BD HLTH FUNERAL DIRECTR LICENS	\$ 200	\$ -	\$ -	\$ 400	\$ -			
010 4462 BD HLTH ICE RINK CERTIFICATION	\$ 150	\$ 150	\$ -	\$ -	\$ -			
010 4463 BD HLTH LIVE STOCK PERMIT	\$ 1,050	\$ 930	\$ 1,040	\$ 820	\$ 1,120			
010 4464 BD HLTH MASSAGE PERMIT	\$ 10,600	\$ 8,585	\$ 3,175	\$ -	\$ -			
010 4465 BD HLTH METHYL ALCOHOL PERMIT	\$ 205	\$ 385	\$ 205	\$ 185	\$ 175			
010 4466 BD HLTH MILK/CREAM LICENSE	\$ 1,490	\$ 1,542	\$ 1,550	\$ 1,270	\$ 1,500			
010 4468 BD HLTH MOTEL LICENSE	\$ 100	\$ 100	\$ 150	\$ 150	\$ 100			
010 4469 BD HLTH OCCUPANCY INSPECTION	\$ 14,790	\$ 18,710	\$ 39,420	\$ 44,435	\$ 20,370			
010 4470 BD HLTH PERC TEST/APPLICATION	\$ 2,550	\$ 1,200	\$ 2,100	\$ 2,200	\$ 2,500			
010 4471 BD HLTH RABIES CLINIC	\$ 236	\$ -	\$ -	\$ -	\$ -			
010 4473 BD HLTH SEPTAGE HAULER PERMIT	\$ 900	\$ 4,000	\$ 5,125	\$ 7,150	\$ 5,250			
010 4474 BD HLTH SEPTIC INSTALLER PERM	\$ 8,800	\$ 2,000	\$ 5,475	\$ 3,725	\$ 4,000			
010 4475 BD HLTH SEPTIC SYSTEM PERMIT	\$ 7,225	\$ 6,500	\$ 6,800	\$ 5,775	\$ 4,725			
010 4476 BD HLTH PLAN REVIEW	\$ 2,800	\$ 4,275	\$ 5,485	\$ 3,243	\$ 4,625			
010 4477 BD HLTH SUBDISION PLAN REVIEW	\$ 600	\$ 6,800	\$ -	\$ -	\$ -			
010 4478 BD HLTH SWIMMING POOL PERMIT	\$ 8,730	\$ 7,160	\$ 8,530	\$ 9,900	\$ 8,825			
010 4479 BD HLTH SWIMMING POOL INSTALER	\$ 3,260	\$ 1,050	\$ 2,125	\$ 1,625	\$ 1,625			
010 4480 BD HLTH TANNING LICENSE	\$ 600	\$ 950	\$ 1,850	\$ 2,175	\$ 1,625			
010 4481 BD HLTH TOBACCO PERMIT	\$ 1,700	\$ 1,550	\$ 1,750	\$ 2,175	\$ 2,500			
010 4482 BD HLTH UNDERGRND TNK REGISTRY	\$ 2,175	\$ 1,340	\$ 2,040	\$ 2,700	\$ 2,850			
010 4483 BD HLTH UNDERGRND TANK INSPCTN	\$ -	\$ 600	\$ -	\$ -	\$ -			
010 4484 BD HLTH UNDERGRND TANK REMOVA	\$ 200	\$ 900	\$ 50	\$ 500	\$ 150			
010 4486 BD HLTH WELL PERMIT	\$ 200	\$ 225	\$ 1,000	\$ 150	\$ 300			
010 4488 POLICE ALARM VIOLATION	\$ 39,700	\$ 22,600	\$ 25,700	\$ 28,100	\$ 5,400			
010 4489 POLICE FIREARM ID'S	\$ 2,450	\$ 16,113	\$ 16,436	\$ 2,638	\$ 2,938			
010 4490 POLICE LICENSE TO CARRY	\$ 1,175	\$ -	\$ -	\$ -	\$ -			



Town of Natick

Revenue Model

3-K Licenses and Permits

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	
010 4493 POLICE WORK PERMITS	\$ 70	\$ 50	\$ 60	\$ 50	\$ 90			
010 4496 POLICE TAXI LICENSE	\$ 5	\$ -	\$ -	\$ -	\$ -			
010 4498 PUBLIC WORKS HYDRANT USE PERMIT	\$ -	\$ -	\$ -	\$ -	\$ 200			
010 4503 SELECT AUTOMATIC AMUSEMENT LIC	\$ 2,600	\$ 1,400	\$ 2,180	\$ 3,955	\$ 3,815			
010 4504 SELECT MISC FEES	\$ 100	\$ -	\$ -	\$ 26	\$ -			
010 4506 SELECT CLASS I LICENSE	\$ 750	\$ 550	\$ 500	\$ 1,000	\$ 600			
010 4507 SELECT CLASS II LICENSE	\$ 1,250	\$ 2,375	\$ 1,000	\$ 2,000	\$ 2,200			
010 4508 SELECT CLASS III LICENSE	\$ 100	\$ 100	\$ 100	\$ 100	\$ 200			
010 4509 SELECT COMMON VICTUALLER LIC	\$ 5,955	\$ 3,275	\$ 4,475	\$ 6,200	\$ 9,500			
010 4510 SELECT DAILY ENTERTAINMENT LIC	\$ 810	\$ 620	\$ 1,030	\$ 700	\$ 925			
010 4511 SELECT SUNDAY ENTERTAINMNT LIC	\$ 720	\$ 300	\$ 800	\$ 750	\$ 850			
010 4512 SELECT HAWKERS/PEDDLARS LIC	\$ 20	\$ -	\$ 47	\$ 30	\$ 27			
010 4513 SELECT JUNK COLLECTOR LICENSE	\$ 75	\$ 30	\$ 45	\$ 225	\$ 550			
010 4514 SELECT INN HOLDERS LICENSE	\$ 50	\$ 120	\$ 95	\$ 150	\$ 50			
010 4515 SELECT TAXI CAB LICENSE	\$ 235	\$ 270	\$ 355	\$ 460	\$ 515			
010 4516 SEALER WEIGHTS MEASURER FEES	\$ 3,733	\$ 3,868	\$ 5,936	\$ 5,598	\$ 4,793			
010 4517 SELECT BOWLING LICENSE	\$ 160	\$ 160	\$ 160	\$ 256	\$ 256			
010 4519 SELECT BILLARD LICENSE	\$ 120	\$ 120	\$ 120	\$ 80	\$ 120			
010 4521 SELECT CABLE LICENSE CHANGE					\$ 200			
010 4522 BD HLTH PROPERTY CLEAN UP				\$ 350	\$ 1,450			
010 4523 SELECT GRANT OF LOCATION FEE	\$ 3,260	\$ 7,340	\$ -	\$ -	\$ -			
010 4525 BD HEALTH RUBBISH CONTRACTORS	\$ 450	\$ 650	\$ 500	\$ 50	\$ 50			
010 4526 BD HLTH CIDER MILL PERMIT	\$ -	\$ -	\$ -	\$ -	\$ 200			
010 4527 SELECT MISCELLANEOUS LICENSE	\$ -	\$ 930	\$ 10	\$ 2	\$ -			
Total	\$ 1,689,497	\$ 3,050,937	\$ 2,365,853	\$ 1,228,497	\$ 1,260,987	\$ 1,113,400	\$ 1,263,643	

Assumption:

FY 2012 Projection based at 95% of 5-year collection average, FY 2006-2010, with the exception of Building, Electrical, Plumbing and Gas Permits. These are forecast at 95% of FY 2009-2010 Averages.



Town of Natick

Revenue Model

3-L Special Assessments

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4750 CURB/ST/SWLK BTMT A/T	\$ 132,641	\$ 21,283	\$ 4,536	\$ 5,242	\$ 5,069			\$ 21,814
010 4751 C/S/S BETTERMENT COMM INTEREST	\$ -	\$ 14,533	\$ 14,714	\$ 16,001	\$ 15,102			5-year
010 4753 APPORT CURB/ST/SWLK BETTERMNT	\$ -	\$ -	\$ 2,728	\$ -	\$ 2,050			\$ 46,780
Total Special Assessments	\$ 132,641	\$ 35,815	\$ 21,979	\$ 21,243	\$ 22,221	\$ 20,000	\$ 20,000	

Assumption:

FY 2012 Projection based on current betterments.

Notes:



Town of Natick

Revenue Model

3-M Fines and Forfeits

Item	FY 2006	FY 2007	FY 2008	FY2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4695 DISTRICT COURT FINES	\$ 191,269	\$ 168,462	\$ 140,547	\$ 118,455	\$ 106,269			\$ 191,623
010 4771 PARKING FINES	\$ 90,164	\$ 66,348	\$ 66,086	\$ 54,165	\$ 46,290			5-year
010 4770 POLICE RESTITUTION	\$ 1,674	\$ 4,115	\$ 218	\$ 75	\$ -			\$ 225,119
010 4772 AUTO LEASE SURCHARGES	\$ 15,186	\$ 13,508	\$ 13,349	\$ 14,909	\$ 14,507			
Total Fines and Forfeits	\$ 298,293	\$ 252,433	\$ 220,200	\$ 187,603	\$ 167,066	\$ 165,000	\$ 160,000	

Assumption:

FY 2012 Projection based on remaining fines and forfeits. District Court Fines will no longer be collected after closure of district court in Natick.

Notes:



Town of Natick

Revenue Model

3-N Investment Income

Item	FY 2006	FY 2007	FY 2008	FY2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4821 INTEREST EARNED INVESTMENTS	\$ 854,153	\$ 1,122,378	\$ 714,603	\$ 276,826	\$ 618,904			\$ 646,078
010 4822 INTEREST EARNED MONEY MARKETS	\$ 250,562	\$ 253,157	\$ 191,051	\$ 64,768	\$ 67,376			
010 4823 INTEREST PREMIUM BAN'S	\$ 13,795	\$ 2,251	\$ -	\$ 4,708	\$ -			5-year
010 4824 INTEREST EARNED COLLECTOR	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 877,237
010 4825 INTEREST EARNED DEPUTY COLLECTOR	\$ -	\$ -	\$ -	\$ -	\$ -			
010 4826 COLLECTOR CLOSED ESCROW	\$ (48,346)	\$ -	\$ -	\$ -	\$ -			
Total Investment Income	\$ 1,070,165	\$ 1,377,787	\$ 905,653	\$ 346,301	\$ 686,279	\$ 418,000	\$ 600,000	

Assumption:

FY 2012 Projection based on recurring investment income and current interest rates.

Notes:



Town of Natick

Revenue Model

3-O Miscellaneous Recurring

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4220 TX PER CH59 SEC D OCCUPNCY PER	\$ 207,586	\$ 120,670	\$ 1,222,187	\$ 1,101,354	\$ 102,566.14			\$ 808,702
								5-year
								\$ 550,873
Total Miscellaneous Recurring	\$ 207,586	\$ 120,670	\$ 1,222,187	\$ 1,101,354	\$ 102,566	\$ 50,000	\$ 50,000	

Assumption:

FY 2012 Projection based on normal building activity.

Notes:



Town of Natick

Revenue Model

3-O Miscellaneous Non-Recurring

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
010 4163 TAILINGS MISC.	\$ -	\$ -	\$ -	\$ -	\$ 45,458			\$ 15,153
SBA Reimbursement	\$ 123,166	\$ -	\$ -	\$ -	\$ -			5-year
								\$ 33,725
Total Misc. Non-Recurring	\$ 123,166	\$ -	\$ -	\$ -	\$ 45,458	\$ 50,000	\$ -	

Assumption:

Misc. Non-recurring is just that - miscellaneous revenues which are received by the Town that do not recur with any frequency. None are anticipated for FY 2012.



Town of Natick

Revenue Model

4-A Available Funds

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
Overlay Surplus	\$ 675,000	\$ 500,000	\$ 1,116,024	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,555,855
Stablization Funds	\$ 675,000	\$ 400,000	\$ 256,102	\$ 600,000	\$ 950,751	\$ 98,550	\$ -	5-year
Title V	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 1,462,513
Parking Meter Revenue	\$ 111,000	\$ 116,000	\$ 116,000	\$ 80,000	\$ 80,000	\$ 60,000	\$ 60,000	
School Building Assistance	\$ -	\$ -	\$ 123,167	\$ 123,167	\$ 122,987	\$ 123,167	\$ 123,167	
MBTA Contract Assistance	\$ 76,316	\$ 76,316	\$ 76,316					
Total Available Funds	\$ 1,545,000	\$ 1,100,000	\$ 1,695,293	\$ 810,851	\$ 2,161,422	\$ 289,401	\$ 1,190,851	

Assumptions

Projected use of Available Funds in FY 2012 is based upon current balances and historic usage of the funds listed above.



Town of Natick

Revenue Model

4-B Free Cash

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap FY 2011	Projection FY 2012	Averages 3-year
	Free Cash	\$ 2,857,608	\$ 3,445,080	\$ 4,035,895	\$ 2,757,971	\$ 2,147,380		
								5-year
								\$ 3,048,787
Total Free Cash	\$ 2,857,608	\$ 3,445,080	\$ 4,035,895	\$ 2,757,971	\$ 2,147,380	\$ 3,425,336	\$ 4,294,322	

Assumptions:



Town of Natick

Revenue Model

5-A Indirects

Item	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Recap	Projection	Averages
						FY 2011	FY 2012	3-year
Indirects (W/S Enterprise Fund)	\$ 2,209,496	\$ 2,350,634	\$ 2,379,592	\$ 2,546,344	\$ 2,506,416			\$ 2,477,451
								5-year
								\$ 2,398,496
Total Miscellaneous Recurring	\$ 2,209,496	\$ 2,350,634	\$ 2,379,592	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883	

Assumptions:



Town of Lexington

Revenue Projections

Revenue Summary: Assumptions

Table 1: Property Tax Levy

- 1 The projected FY09 levy is a function of the FY08 levy limit increased by 2.5% per Proposition 2 1/2, plus an increment for new growth. FY09 new growth will be a function of construction activity for the period July 1, 2008 to June 30, 2009. FY09 new growth is projected at \$1.68 million, which is 95% of the 5 year historical average.
- 2 The new growth amount of \$2,421,108 for FY08 is an *estimate* that is subject to review and certification by the Department of Revenue in early December

Table 2: State Aid

- 3 With the exception of Chapter 70 and Police Career Incentive payments, FY09 State Aid is projected to remain at FY08 levels. Chapter 70 is projected to increase by 3% and Police Career Incentive by 1%. Actual FY09 state aid numbers will probably not be known until June 2008 at the earliest when the Legislature adopts and the Governor signs the FY2009 State budget. Our first indication of the direction of FY09 state aid will be reflected in the Governor's proposed FY09 budget (House 1) which will be submitted to the Legislature in January 2008.

Table 3: Local Receipts

- 4 FY09 local receipts are projected on the basis of historical averages for individual categories of receipts unless otherwise specified in the supplemental tables of this document.
- 5 Payments in lieu of taxes, (PILOTs), for the Water and Sewer Enterprise Funds have been reduced by \$187,500 per the schedule approved by the Board of Selectmen. This reduction is year 3 of a 4-year plan to phase out water and sewer PILOTs.

Table 4: Available Funds

- 6 The Town's free cash as certified by the Department of Revenue as of 7/1/07 is \$4,861,516. Of this amount, \$1,800,000 is recommended to be used to support recurring annual operating costs. It is recommended that the balance of the free cash, \$3,061,516, be used to support non-recurring costs. This amount is recommended to be used to support non-recurring uses such as supplemental funding of the Stabilization Fund to build reserves per the recommendations of the report of the Financial Policy Committee, for capital expenditures, or funding of our prospective Other Post-Employment Benefit (retiree health insurance) liability. Unlike previous years, no portion of Free Cash is recommended to be set-aside as an emergency reserve for FY08 operating contingencies. This is because sufficient balance exists within the FY 2008 unemployment budget to accommodate nearly \$275,000 worth of contingencies. (Unemployment was funded at a level to accommodate projected costs if the June 2007 override failed. With the success of that override, these funds are available for transfer to support shortfalls that might occur in other departmental budgets.)

Table 5: Revenue Offsets

- 7 Cherry Sheet Assessments assume a 3.5% increase in FY 2009.
- 8 Overlay, Reserve for Abatements and Exemptions, is based upon the recommendation of the Town Assessor.