



Town of Natick

FY 2015 Preliminary Budget

Section II: Revenues

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Town of Natick

FY 2015 Preliminary Budget

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Town of Natick

Revenue Model

Revenue Summary

The summary below presents all general fund revenues for use in FY 2015. The projection is based on the most current data available. Overall, General Fund Revenues are proposed to decrease **\$1,865,680 or -1.44%** over the prior fiscal year. Healthy increases in the Property Tax Levy, buoyed by a strong amount of new growth in FY 2014 are reduced by significant and predictable reductions in Available Funds as Free Cash used in previous years for capital and reserve building is not at current available. This should not raise alarm, however, as the in Available Funds is a one-time occurrence and means that the Town will not be depositing money into reserve accounts this year, but operations should not be affected.

General Fund Revenue Summary	FY 2012	FY 2013	FY 2014	FY 2015	2014 vs. 2015	
	<u>Actual</u>	<u>Actual</u>	<u>Appropriated</u>	<u>Recap</u>	\$	%
Property Tax Levy	\$ 85,587,087	\$ 89,134,618	\$ 93,436,666	\$ 96,239,221	\$ 2,802,555	3.00%
State Aid	\$ 11,449,436	\$ 11,440,476	\$ 12,363,740	\$ 12,363,740	-	0.00%
Local Receipts	\$ 14,387,588	\$ 14,645,950	\$ 11,891,750	\$ 11,922,750	\$ 31,000	0.26%
Available Funds	\$ 7,437,265	\$ 7,865,589	\$ 9,545,414	\$ 4,960,517	\$ (4,584,897)	-48.03%
Indirects	\$ 2,535,883	\$ 2,581,514	\$ 2,355,825	\$ 2,241,487	\$ (114,338)	-4.85%
Gross General Fund Revenues	\$ 121,397,259	\$ 125,668,147	\$ 129,593,395	\$ 127,727,715	\$ (1,865,680)	-1.44%

Detailed Description:

Property Tax Levy: The increase in property tax levy of \$2,802,555 or 3.00 percent is based on the on the statutory increase in the tax levy allowed under Proposition 2 1/2 plus estimated new growth (increase in the tax levy due to new construction). This amount includes all excluded debt necessary to support the new Natick High School and Community/Senior Center projects. The debt excluded amount is artificially **lower by \$750,000** to continue support to taxpayers in paying the costs of those new projects.

State Aid: FY 2015 state aid is forecast to be level-funded. The Governor will submit his FY 2015 "House 1" budget in late January, and we expect to revise this number at that point.

Local Receipts: Local receipts are projected to increase by \$31,000 or 0.26%. Generally, local receipt projections are based on the average revenue received in each category for the prior five-year period. No fee increases are assumed in these local receipt projections unless otherwise noted. To the extent the Board of Selectmen or other boards increase specific fees, this projection will be revised. This amount is inclusive of local option taxes which are targeted for appropriation into the Town's Capital Stabilization Fund.

Available Funds: Available Funds are projected to decrease \$4,584,897. This category includes the parking meter receipts, special grants received and reserved for appropriation, Free Cash, Overlay Surplus and the General Stabilization Fund. At this time, no General Stabilization Fund monies are proposed to support operations of the General Fund. The sharpest decrease is attributable to using far less free cash in support of building capital reserves. This may change as the budget cycle unfolds and new free cash certification is achieved in September 2014.

Enterprise Receipts: This category represents transfers from the Town's two enterprise funds to the general fund to cover general fund expenditures that support enterprise operations. The FY 2015 amount of indirects for the Water & Sewer Enterprise is recommended to decrease by another 5% in order to more less aggressively and more realistically define the amount of indirect costs charged to the fund. It also includes indirects for the Sassamon Trace Golf Course.



Town of Natick

Revenue Model

Revenue Summary

Table 1: Property Tax Levy	FY 2009 Recap	FY 2010 Recap	FY 2011 Recap	FY 2012 Recap	FY 2013 Recap	FY 2014 Recap	FY 2015 Preliminary
Tax Levy	\$ 64,250,184	\$ 72,154,997	\$ 76,106,387	\$ 78,763,162	\$ 81,600,345	\$ 84,573,555	\$ 89,191,083
Prop. 2.5%	\$ 1,606,255	\$ 1,803,875	\$ 1,902,698	\$ 1,969,079	\$ 2,040,009	\$ 2,114,339	\$ 2,229,777
New Growth	\$ 2,398,480	\$ 2,147,515	\$ 754,077	\$ 846,384	\$ 933,201	\$ 2,503,189	\$ 445,955
Override	\$ 3,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 72,154,919	\$ 76,106,387	\$ 78,763,162	\$ 81,578,625	\$ 84,573,555	\$ 89,191,083	\$ 91,866,815
Excluded Debt	\$ 937,705	\$ 918,361	\$ 921,017	\$ 4,924,076	\$ 4,768,302	\$ 4,276,702	\$ 4,372,406
Subtotal	\$ 73,092,624	\$ 77,024,748	\$ 79,684,179	\$ 86,502,701	\$ 89,341,857	\$ 93,467,785	\$ 96,239,221
Actual Tax Levy Capacity	\$ 72,696,077	\$ 77,024,748	\$ 79,684,179	\$ 86,502,701	\$ 89,341,857	\$ 93,436,666	\$ 96,239,221

Actual Received \$ 85,587,087 \$ 89,134,618

Table 2: State Aid	FY 2009 Cherry Sheet	FY 2010 Cherry Sheet	FY 2011 Cherry Sheet	FY 2012 Cherry Sheet	FY 2013 Cherry Sheet	FY 2014 Recap	FY 2015 Preliminary
Chapter 70	\$ 6,018,907	\$ 5,856,668	\$ 7,168,756	\$ 7,245,287	\$ 8,053,067	\$ 8,659,358	\$ 8,659,358
Lottery, Beano, Charity Games	\$ 2,800,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Assistance	\$ 1,942,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted Local Aid	\$ -	\$ 3,357,406	\$ 3,223,110	\$ 2,990,066	\$ 3,223,110	\$ 3,299,298	\$ 3,299,298
Police Career Incentive	\$ 226,966	\$ 40,692	\$ 20,558	\$ -	\$ -	\$ -	\$ -
Veterans' Benefits & Exemptions	\$ 169,306	\$ 216,383	\$ 238,443	\$ 209,682	\$ 234,781	\$ 256,268	\$ 256,268
State Owned Land & Mitigation	\$ 216,172	\$ 194,742	\$ 106,348	\$ 110,151	\$ 110,187	\$ 112,366	\$ 112,366
Offsets (School Lunch & Library)	\$ 50,166	\$ 37,183	\$ 37,825	\$ 37,402	\$ 36,807	\$ 36,450	\$ 36,450
sub-Total (Cherry Sheet)	\$ 11,424,168	\$ 9,703,074	\$ 10,795,040	\$ 10,592,588	\$ 11,657,952	\$ 12,363,740	\$ 12,363,740
School Construction (MSBA)	\$ 916,839.00	\$ 916,839	\$ 916,840	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 12,341,007	\$ 10,619,913	\$ 11,711,880	\$ 10,592,588	\$ 11,657,952	\$ 12,363,740	\$ 12,363,740

Actual Received \$ 11,449,436 \$ 11,440,476

Table 3: Local Receipts	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Recap	FY 2015 Preliminary
Motor Vehicle	\$ 4,187,040	\$ 3,739,367	\$ 3,931,401	\$ 4,082,872	\$ 4,338,121	\$ 4,023,000	\$ 4,058,000
Other Excise	\$ 833,846	\$ 986,324	\$ 1,941,878	\$ 2,143,965	\$ 2,153,684	\$ 2,000,000	\$ 2,000,000
Penalties & Interest Taxes/Excise	\$ 641,897	\$ 474,871	\$ 658,927	\$ 544,880	\$ 529,700	\$ 455,000	\$ 508,000
Payment in Lieu of Taxes	\$ 17,635	\$ 28,292	\$ 28,866	\$ 47,583	\$ 35,301	\$ 35,000	\$ 37,000



Town of Natick

Revenue Model

Revenue Summary

Trash Fee	\$ 1,005,638	\$ 1,002,485	\$ 1,015,159	\$ 942,223	\$ 1,019,244	\$ 1,050,000	\$ 950,000
Police Special Duty Service Charges	\$ 37,383	\$ 37,532	\$ 40,788	\$ 51,548	\$ 27,051	\$ 30,000	\$ 40,000
Ambulance Fees - Other Charges	\$ 942,465	\$ 998,333	\$ 1,425,262	\$ 1,469,941	\$ 1,492,335	\$ 1,430,000	\$ 1,460,000
Rentals	\$ 301,686	\$ 199,103	\$ 54,060	\$ 52,324	\$ 49,780	\$ 50,000	\$ 50,000
Recreation	\$ -	\$ 267,830	\$ 154,000	\$ 175,305	\$ 184,073	\$ 186,750	\$ 186,750
Other Departmental Revenue	\$ 800,402	\$ 813,523	\$ 636,367	\$ 855,853	\$ 669,454	\$ 760,000	\$ 720,000
License/Permits	\$ 1,228,497	\$ 1,260,987	\$ 1,612,750	\$ 2,254,443	\$ 2,010,621	\$ 1,425,000	\$ 1,500,000
Special Assessments	\$ 21,243	\$ 22,221	\$ 28,093	\$ 13,660	\$ 13,130	\$ 14,000	\$ 13,000
Fines/Forfeits	\$ 187,603	\$ 167,066	\$ 151,893	\$ 187,866	\$ 190,361	\$ 183,000	\$ 200,000
Investment Income	\$ 346,301	\$ 686,279	\$ 102,227	\$ 157,159	\$ 571,577	\$ 150,000	\$ 150,000
Miscellaneous Recurring	\$ 1,101,354	\$ 102,566	\$ 193,486	\$ 194,624	\$ 671,948	\$ 100,000	\$ 50,000
Miscellaneous Non-Recurring	\$ -	\$ 45,458	\$ 1,126,130	\$ 1,213,343	\$ 689,570	\$ -	\$ -
Subtotal	\$ 11,652,990	\$ 10,832,238	\$ 13,101,287	\$ 14,387,588	\$ 14,645,950	\$ 11,891,750	\$ 11,922,750

Table 4: Available Funds	FY 2009 Appropriated	FY 2010 Appropriated	FY 2011 Appropriated	FY 2012 Appropriated	FY 2013 Appropriated	FY 2014 Recap	FY 2015 Preliminary
Free Cash	\$ 3,000,000	\$ 2,147,380	\$ 3,425,336	\$ 5,466,393	\$ 6,343,030	\$ 6,313,951	\$ 1,750,000
Overlay Surplus	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 500,000	\$ 500,000
General Stabilization Fund	\$ 600,000	\$ 950,751	\$ 98,550	\$ -	\$ -	\$ -	\$ -
Capital Stabilization Fund	\$ -	\$ -	\$ -	\$ 689,340	\$ 1,062,152	\$ 2,424,229	\$ 2,392,908
Title V	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684
Parking Meter Revenue	\$ 80,000	\$ 80,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 80,000
School Building Assistance	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167
Premiums (For 2010 Debt Exclusions)	\$ -	\$ -	\$ -	\$ 90,681	\$ 90,681	\$ 106,758	\$ 106,758
Receipts Reserved	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -
Insurance Proceeds < \$20,000	\$ -	\$ -	\$ -	\$ -	\$ 28,875	\$ 9,625	\$ -
MBTA Contract Assistance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 3,810,851	\$ 4,308,982	\$ 3,714,737	\$ 7,437,265	\$ 7,865,589	\$ 9,545,414	\$ 4,960,517

Table 5: Enterprise Receipts	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Recap	FY 2015 Preliminary
Water & Sewer Indirects	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883	\$ 2,581,514	\$ 2,323,363	\$ 2,207,400
Sassamon Trace Indirects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,462	\$ 34,087
Subtotal	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883	\$ 2,581,514	\$ 2,355,825	\$ 2,241,487

Total - G/F Available for Appr.	\$ 103,443,816	\$ 105,292,298	\$ 110,661,841	\$ 121,397,259	\$ 125,668,147	\$ 129,593,395	\$ 127,727,715
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Town of Natick

Revenue Model

1-A Tax Levy Summary

Components	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	2014 vs. 2015	
	2009 Levy Recap	2010 Levy Recap	2011 Levy Recap	2012 Levy Recap	2013 Levy Recap	2014 Levy Recap	2015 Levy Preliminary	\$ Change	% Change
Prior Year Levy Limit	64,250,184	72,154,997	76,106,387	78,763,162	81,600,345	84,573,555	89,191,083	\$ 4,617,528	5.46%
Proposition 2 1/2% Levy Increase	1,606,255	1,803,875	1,902,698	1,969,079	2,040,009	2,114,339	2,229,777	\$ 115,438	5.46%
New Construction Growth	2,398,480	2,147,515	754,077	846,384	933,201	2,503,189	445,955	\$ (2,057,234)	-82.18%
Operational Override	3,900,000	-	-	-	-	-	-	\$ -	0.00%
Net Levy Increase	7,904,735	3,951,390	2,656,775	2,837,183	2,973,210	4,617,528	2,675,732	\$ (1,941,795)	-42.05%
<i>Levy Limit</i>	<i>72,154,997</i>	<i>76,106,387</i>	<i>78,763,162</i>	<i>81,600,345</i>	<i>84,573,555</i>	<i>89,191,083</i>	<i>91,866,815</i>	\$ 2,675,732	3.00%
Debt Exclusion Levy*	937,705	918,361	921,017	4,924,076	4,768,302	4,276,702	4,372,406	\$ 95,704	2.24%
Total Tax Levy	73,092,702	77,024,748	79,684,179	86,524,421	89,341,857	93,467,785	96,239,221	\$ 2,771,436	2.97%
Actual Levy							93,436,666		
Actual Received			\$ 85,587,087		\$ 89,134,618				

Note:

*Amount shown for excluded debt is NET subsidies & application of funds from the capital stabilization fund. Gross estimated debt service for FY 2015 is \$5,122,406. Less School Building Assistance payments for the Wilson Middle School Project of \$123,187, application of premiums from the High School/C-SC projects of \$106,758, and \$750,000 from the Capital Stabilization Fund results in net figure shown above.



Town of Natick

Revenue Model

2-A State Aid Summary

State Aid	Cherry Sheet FY09	Cherry Sheet FY10	Cherry Sheet FY11	Cherry Sheet FY12	Cherry Sheet FY13	Recap FY14	Preliminary FY 2015	2014 vs. 2015	
								\$ Change	% Change
A. EDUCATION									
Chapter 70	\$ 5,843,990	\$ 5,727,110	\$ 7,024,303	\$ 7,062,013	\$ 7,640,286	\$ 8,312,752	\$ 8,312,752	\$ -	0.00%
School Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Charter School Tuition Reimbursement	\$ 157,054	\$ 110,372	\$ 47,329	\$ 65,378	\$ 210,583	\$ 125,484	\$ 125,484	\$ -	0.00%
Charter School Capital Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Off-Set: Racial Equity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Off-Set: School Choice Receiving Tuition	\$ -	\$ -	\$ 81,529	\$ 98,864	\$ 181,996	\$ 200,233	\$ 200,233	\$ -	0.00%
Off-Set: School Lunch	\$ 17,863	\$ 19,186	\$ 15,595	\$ 19,032	\$ 20,202	\$ 20,889	\$ 20,889	\$ -	0.00%
Sub-Total, All Education Items	\$ 6,018,907	\$ 5,856,668	\$ 7,168,756	\$ 7,245,287	\$ 8,053,067	\$ 8,659,358	\$ 8,659,358	\$ -	0.00%
B. GENERAL GOVERNMENT									
Lottery, Beano & other Charity Games**	\$ 2,800,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Additional Assistance**	\$ 1,942,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
**Unrestricted General Government Aid - Eff. FY10	\$ -	\$ 3,357,406	\$ 3,223,110	\$ 2,990,066	\$ 3,223,110	\$ 3,299,298	\$ 3,299,298	\$ -	0.00%
Police Career Incentive	\$ 226,966	\$ 40,692	\$ 20,558	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Veterans Benefits	\$ 50,147	\$ 103,355	\$ 116,685	\$ 98,032	\$ 124,841	\$ 147,113	\$ 147,113	\$ -	0.00%
Exemptions: Vets, Blind & Surviving Spouse	\$ 77,493	\$ 113,028	\$ 121,758	\$ 111,650	\$ 109,940	\$ 109,155	\$ 109,155	\$ -	0.00%
Exemptions: Elderly	\$ 41,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
State Owned Land	\$ 216,172	\$ 194,742	\$ 106,348	\$ 110,151	\$ 110,187	\$ 112,366	\$ 112,366	\$ -	0.00%
Off-Set: Public Libraries	\$ 50,166	\$ 37,183	\$ 37,825	\$ 37,402	\$ 36,807	\$ 36,450	\$ 36,450	\$ -	0.00%
Sub-Total, All General Government	\$ 5,405,261	\$ 3,846,406	\$ 3,626,284	\$ 3,347,301	\$ 3,604,885	\$ 3,704,382	\$ 3,704,382	\$ -	0.00%
C. TOTAL ESTIMATED RECEIPTS FOR FISCAL YEAR	\$ 11,424,168	\$ 9,703,074	\$ 10,795,040	\$ 10,592,588	\$ 11,657,952	\$ 12,363,740	\$ 12,363,740	\$ -	0.00%
Dollar Change From Previous Year	\$ 536,398	\$ (1,721,094)	\$ 1,091,966	\$ (202,452)	\$ 1,065,364	\$ 1,568,700	\$ -		
Percentage Change	4.93%	-15.07%	10.03%	-1.88%	10.06%	14.53%	0.00%		
D. SBA Reimbursements	\$ 916,839	\$ 916,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Total State Aid	\$ 12,341,007	\$ 10,619,913	\$ 10,795,040	\$ 10,592,588	\$ 11,657,952	\$ 12,363,740	\$ 12,363,740	\$ -	0.00%
Actual State Aid Received				\$ 11,449,436	\$ 11,440,476				



Town of Natick

Revenue Model

3-A Local Receipts summary

Local Receipts

Receipt	Actual	Actual	Actual	Actual	Actual	Recap	Projection	Averages
	FY09	FY10	FY11	FY12	FY13	FY 2014	FY 2015	3-year
								\$ 14,044,941
Motor Vehicle	\$ 4,187,040	\$ 3,739,367	\$ 3,931,401	\$ 4,082,872	\$ 4,338,121	\$ 4,023,000	\$ 4,058,000	5-year
Other Excise	\$ 833,846	\$ 986,324	\$ 1,941,878	\$ 2,143,965	\$ 2,153,684	\$ 2,000,000	\$ 2,000,000	\$ 12,924,010
Penalties & Interest Taxes/Excise	\$ 641,897	\$ 474,871	\$ 658,927	\$ 544,880	\$ 529,700	\$ 455,000	\$ 508,000	10-year
Payment in Lieu of Taxes	\$ 17,635	\$ 28,292	\$ 28,866	\$ 47,583	\$ 35,301	\$ 35,000	\$ 37,000	\$ 12,569,229
Trash Fee	\$ 1,005,638	\$ 1,002,485	\$ 1,015,159	\$ 942,223	\$ 1,019,244	\$ 1,050,000	\$ 950,000	15-year
Other Charges for Services								\$ 11,319,654
Police Special Duty Service Charges	\$ 37,383	\$ 37,532	\$ 40,788	\$ 51,548	\$ 27,051	\$ 30,000	\$ 40,000	
Ambulance Fees - Other Charges	\$ 942,465	\$ 998,333	\$ 1,425,262	\$ 1,469,941	\$ 1,492,335	\$ 1,430,000	\$ 1,460,000	
Rentals	\$ 301,686	\$ 199,103	\$ 54,060	\$ 52,324	\$ 49,780	\$ 50,000	\$ 50,000	
Recreation	\$ -	\$ 267,830	\$ 154,000	\$ 175,305	\$ 184,073	\$ 186,750	\$ 186,750	
Other Departmental Revenue								
Other Departmental Revenue	\$ 800,402	\$ 813,523	\$ 636,367	\$ 855,853	\$ 669,454	\$ 760,000	\$ 720,000	
License/Permits	\$ 1,228,497	\$ 1,260,987	\$ 1,612,750	\$ 2,254,443	\$ 2,010,621	\$ 1,425,000	\$ 1,500,000	
Special Assessments	\$ 21,243	\$ 22,221	\$ 28,093	\$ 13,660	\$ 13,130	\$ 14,000	\$ 13,000	
Fines/Forfeits	\$ 187,603	\$ 167,066	\$ 151,893	\$ 187,866	\$ 190,361	\$ 183,000	\$ 200,000	
Investment Income	\$ 346,301	\$ 686,279	\$ 102,227	\$ 157,159	\$ 571,577	\$ 150,000	\$ 150,000	
Miscellaneous Recurring								
Tax Per Chap 59 Sec D (% Occup.)	\$ 1,101,354	\$ 102,566	\$ 193,486	\$ 194,624	\$ 671,948	\$ 100,000	\$ 50,000	
Miscellaneous Non-Recurring								
Tailings	\$ -	\$ 45,458	\$ (701)	\$ -	\$ -	\$ -	\$ -	
Tax Title	\$ -	\$ -	\$ 858,670	\$ 517,430	\$ 129,504	\$ -	\$ -	
Other	\$ -	\$ -	\$ 268,161	\$ 695,913	\$ 560,066	\$ -	\$ -	
Total Estimated Receipts	\$ 11,652,990	\$ 10,832,238	\$ 13,101,286	\$ 14,387,588	\$ 14,645,950	\$ 11,891,750	\$ 11,922,750	



Town of Natick

Revenue Model

3-B Motor Vehicle Excise Taxes

Item	FY 2009	FY2010	FY2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2013	3-year
00146150-415006 MOTOR VEHICLE 2006	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 4,117,465
00146150-415007 MOTOR VEHICLE 2007	\$ 827,289	\$ -	\$ -	\$ -	\$ -			5-year
00146150-415008 MOTOR VEHICLE TAX 2008	\$ 65,435	\$ 20,587	\$ 3,922	\$ 3,093	\$ 3,080			\$ 4,055,760
00146150-415009 MOTOR VEHICLE TAX 2009	\$ 3,271,530	\$ 540,193	\$ 31,273	\$ 6,268	\$ 1,843			10-year
00146150-415010 MOTOR VEHICLE TAX 2010	\$ -	\$ 3,160,895	\$ 538,835	\$ 36,669	\$ 5,491			\$ 4,141,408
00146150-415011 MOTOR VEHICLE TAX 2011	\$ -	\$ -	\$ 3,348,730	\$ 565,005	\$ 33,769			15-year
00146150-415012 MOTOR VEHICLE TAX 2012	\$ -	\$ -	\$ -	\$ 3,467,329	\$ 604,331			\$ 3,955,567
00146150-415013 MOTOR VEHICLE TAX 2013	\$ -	\$ -	\$ -	\$ -	\$ 3,679,888			
00146160-415999 MOTOR VEHICLE PRIOR YRS	\$ 22,785	\$ 17,129	\$ 6,928	\$ 2,744	\$ 6,702			
00146162-416200 RECOVERY EXERCISE	\$ -	\$ 563	\$ 1,713	\$ 1,765	\$ 3,017			
Total Motor Vehicle Taxes	\$ 4,187,040	\$ 3,739,367	\$ 3,931,401	\$ 4,082,872	\$ 4,338,121	\$ 4,023,000	\$ 4,058,000	



Town of Natick

Revenue Model

Table 3-B(2): Motor Vehicle Excise Billing & History

Amount Committed

	2009				2010				2011				2012				2013			
	commit	# of Bills	SumOfexcise	Avg./Bill	commit	# of Bills	SumOfexcise	Avg./Bill	commit	# of Bills	SumOfexcise	Avg./Bill	commit	# of Bills	SumOfexcise	Avg./Bill	commit	# of Bills	SumOfexcise	Avg./Bill
# 1	24,596		2,832,143	\$115.15	# 20	163	4,193	\$25.72	#20	177	3,811	\$21.53	#1	26,610	3,047,558	\$114.53	#1	27,427	3,281,210	\$119.63
# 2	2,742		457,462	\$166.84	# 1	25,945	2,793,434	\$107.67	#1	26,573	2,914,979	\$109.70	#2	1,643	498,566	\$303.45	#2	1,591	508,000	\$319.30
# 3	912		177,997	\$195.17	# 2	1,505	346,479	\$230.22	#2	1,808	504,814	\$279.21	#3	1,169	255,100	\$218.22	#3	1,681	384,792	\$228.91
# 99	82		5,578	\$68.02	# 3	1,198	255,105	\$212.94	#3	1,084	235,008	\$216.80	#4	1,073	197,860	\$184.40	#4	1,073	197,860	\$184.40
# 88	18		12,500	\$694.44	# 21	20	3,076	\$153.81	#99	74	5,771	\$77.99	#5	901	120,246	\$133.46	#5	901	120,246	\$133.46
# 55	27		4,419	\$163.67	# 52	15	10,900	\$726.67	#60	22	2,291	\$104.15	#6	919	75,904	\$82.59	#6	919	75,904	\$82.59
# 4	1,648		273,894	\$166.20	# 99	81	4,958	\$61.20	#52	16	10,100	\$631.25	#20	173	4,008	\$23.17	#7	724	30,278	\$41.82
# 5	957		118,243	\$123.56	# 4	1148	208,210	\$181.37	#4	953	165,587	\$173.75	#52	17	10,500	\$617.65	#8	6	435	\$72.47
# 6	830		60,495	\$72.89	# 5	1026	126,197	\$123.00	#5	1040	129,220	\$124.25	#60	28	3,034	\$108.37	#20	168	3,724	\$22.17
# 7	570		20,325	\$35.66	#6	925	78,909	\$85.31	#6				#61	6	626	\$104.38	#52	16	10,300	\$643.75
# 8	1		47	\$46.67	#7	708	24,885	\$35.15	#7				#99	77	6,336	\$82.29	#60	28	3,034	\$108.37
# 9	87		6,053	\$69.57	#8	27	3,319	\$122.91	#8				#61	13			#61	13	1,553	\$119.50
# 29	11		1,849	\$168.08	#99	23	7,293	\$317.11	#99				#62	6			#62	6	250	\$41.67
# 10	8		568	\$70.99	#60	15	1,166	\$77.74	#60				#99	65			#99	65	5,248	\$80.73
# 11	21		3,363	\$160.14	#10	1	41	\$41.25	#10											
#11					#11	1	5	\$5.00	#11											
Totals	32510		3,974,934	\$122.27	32801		3,868,169	\$117.93	31747		3,971,581	\$125.10	32616		4,219,738	\$129.38	34618		4,622,834	\$133.54

Actual Collections received in each FY

	2009		2010		2011		2012		2013	
	Type	Collection	Type	Collection	Type	Collection	Type	Collection	Type	Collection
Prior		\$ 22,785	Prior	\$ 17,129	Prior	\$ 6,928	Prior	\$ 2,744	Prior	\$ 6,702
2006		\$ -	2006	\$ -	2006	\$ -	2006	\$ -	2006	\$ -
2007		\$ 827,289	2007	\$ -	2007	\$ -	2007	\$ -	2007	\$ -
2008		\$ 65,435	2008	\$ 20,587	2008	\$ 3,922	2008	\$ 3,093	2008	\$ 3,080
2009		\$ 3,271,530	2009	\$ 540,193	2009	\$ 31,273	2009	\$ 6,268	2009	\$ 1,843
2010		\$ -	2010	\$ 3,160,895	2010	\$ 538,835	2010	\$ 36,669	2010	\$ 5,491
2011		\$ -	2011	\$ -	2011	\$ 3,348,730	2011	\$ 565,005	2011	\$ 33,769
2012		\$ -	2012	\$ -	2012	\$ -	2012	\$ 3,467,329	2012	\$ 604,331
2013		\$ -	2013	\$ -	2013	\$ -	2013	\$ -	2013	\$ 3,679,888
Misc		\$ -	Misc	\$ 563	Misc	\$ 1,713	Misc	\$ 1,765	Misc	\$ 3,017
Totals		\$ 4,187,040		\$ 3,739,367		\$ 3,931,401		\$ 4,082,872		\$ 4,338,121

Actual vs. Billed

	2009		2010		2011		2012		2013	
	Billed	Actual	Billed	Actual	Billed	Actual	Billed	Actual	Billed	Actual
	\$ 3,974,934	\$ 4,187,040	\$ 3,868,169	\$ 3,739,367	\$ 3,971,581	\$ 3,931,401	\$ 4,219,738	\$ 4,082,872	\$ 4,622,834	\$ 4,338,121
		105.3%		96.7%		99.0%		96.8%		93.8%

Notes:

- a) 5-Year Billable Average:
- b) 5-Year Actual Collection Average:
- c) Average Bills - 5-Year Average
- d) Average No. of Bills Annually-5 Year Average
- e) Collection Rate - 5 year Average
- f) Economic Factor

}	\$4,131,451
	\$4,055,760
	\$125.64
	32,858
	98.32%
	100.00%

FY 2015 Projection = ave. bill x ave. # bills x collection rate x economic factor \$4,058,000



Town of Natick

Revenue Model

3-C Other Excise

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Projection	Projection	Averages
						FY 2014	FY 2015	3-year
00146190-419100 OTHER TAXES HOTEL/MOTEL	\$ 833,846	\$ 748,707	\$ 1,151,127	\$ 1,297,423	\$ 1,224,470			\$ 2,079,842
00146190-467500 LOCAL OPTION MEALS	\$ -	\$ 237,617	\$ 787,167	\$ 843,077	\$ 925,997			5-year
00146160-416003 BOAT EXCISE 2003	\$ -	\$ -	\$ 5	\$ -	\$ -			\$ 1,611,939
00146160-416004 BOAT EXCISE 2004	\$ -	\$ -	\$ -	\$ -	\$ -			10-year
00146160-416011 BOAT EXCISE 2011	\$ -	\$ -	\$ 3,579	\$ 76	\$ -			\$ 1,179,383
00146160-416012 BOAT EXCISE 2012	\$ -	\$ -	\$ -	\$ 3,388	\$ 210			
00146160-416013 BOAT EXCISE 2013	\$ -	\$ -	\$ -	\$ -	\$ 3,008			
Total Other Excise	\$ 833,846	\$ 986,324	\$ 1,941,878	\$ 2,143,965	\$ 2,153,684	\$ 2,000,000	\$ 2,000,000	

Breakout:						
Local Option Taxes	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Projection	Projection
Hotel Motel Taxes - State Portion (4%)	\$ 678,411	\$ 767,418	\$ 864,949	\$ 816,313	\$ 700,000	\$ 700,000
Hotel Motel Taxes - Town Portion (2%)*	\$ 70,296	\$ 383,709	\$ 432,474	\$ 408,157	\$ 400,000	\$ 400,000
Local Option Meals Taxes - Town Portion (.75%)**	\$ 237,617	\$ 787,167	\$ 843,077	\$ 925,997	\$ 900,000	\$ 900,000

Notes:

* FY 2010 Actual collected for only one quarter - April-June 2010

** FY 2010 Actual collected for two quarters - January-June 2010



Town of Natick

Revenue Model

3-D Penalties and Interest on Taxes and Excise

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
00146170-417000 PENALTIES ON TAXES & EXCISE	\$ 36,875	\$ 63,446	\$ 78,728	\$ 69,296	\$ 78,631			\$ 577,836
00146170-417100 INTEREST ON TAXES	\$ 201,400	\$ 186,942	\$ 196,693	\$ 184,479	\$ 213,142			5-year
00146170-417200 INTEREST ON MOTOR VEHICLE	\$ 39,239	\$ 27,480	\$ 26,367	\$ 24,220	\$ 32,166			\$ 570,055
00146170-417300 INTEREST TAX TITLES	\$ 254,599	\$ 72,581	\$ 226,842	\$ 134,579	\$ 52,893			10-year
00146170-417400 INTEREST ON BETTERMENTS	\$ 111	\$ 153	\$ 533	\$ 2,609	\$ 2,335			\$ 446,954
00146170-417600 INTEREST BOAT EXCISE	\$ -	\$ -	\$ -	\$ 12	\$ 27			
010 4175 INTEREST CHAPTER 41A	\$ -	\$ -	\$ -	\$ -	\$ -			
00146170-417800 INTEREST POLICE DETAILS	\$ 30	\$ 1,011	\$ -	\$ -	\$ -			
010 4180 TAX TITLE FEES	\$ 14,209	\$ 7,715	\$ -	\$ -	\$ -			
00146370-437100 MUNICIPAL LIEN CERTIFICATES	\$ 95,433	\$ 115,545	\$ 129,765	\$ 129,685	\$ 150,505			
Total Penalties and Interest	\$ 641,897	\$ 474,871	\$ 658,927	\$ 544,880	\$ 529,700	\$ 455,000	\$ 508,000	

Assumption:

FY 2015 Projection based at 90% of 5-year collection average, FY 2009-2013

Notes:



Town of Natick

Revenue Model

3-E Payments-In-Lieu-of-Taxes (PILOTS)

Item	FY2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
00146180-418100 IN LIEU TAX MA MORSE HLTHCARE	\$ -	\$ 13,170	\$ 13,557	\$ 31,878	\$ 19,473			\$ 37,250
00146180-418200 IN LIEU TAX HOUSING AUTHORITY	\$ -	\$ 12,172	\$ 12,225	\$ 12,300	\$ 12,325			5-year
00146180-418300 IN LIEU TAX EXEMPT PROPERTY	\$ 17,635	\$ -	\$ -	\$ -	\$ -			\$ 31,536
00146180-418400 IN LIEU TAX TCAN NATICK ARTS	\$ -	\$ 2,950	\$ 3,084	\$ 3,405	\$ 3,503			10-year
Total PILOT's	\$ 17,635	\$ 28,292	\$ 28,866	\$ 47,583	\$ 35,301	\$ 35,000	\$ 37,000	\$ 29,727

Assumption:

FY 2015 Projection based at 100% of 3-year collection average, FY 2011-2013

Notes:



Town of Natick

Revenue Model

3-F Trash Disposal Charges

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
00146320-432000 PAYT FEES	\$ 1,005,638	\$ 903,950	\$ 925,075	\$ 845,923	\$ 928,926			\$ 992,209
010 4247 TRASH FEES	\$ -	\$ -	\$ -	\$ -	\$ -			5-year
00420250-425100 BULKY WASTE PICKUP	\$ -	\$ 98,535	\$ 90,084	\$ 96,300	\$ 90,319			\$ 996,950
								10-year
Total Trash Disposal Fees	\$ 1,005,638	\$ 1,002,485	\$ 1,015,159	\$ 942,223	\$ 1,019,244	\$ 1,050,000	\$ 950,000	\$ 1,008,550

Assumption:

FY 2015 Projection based at 95% of 10-year collection average, FY 2004-2013

Notes:



Town of Natick

Revenue Model

3-G Other Charges

Item	FY2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
00220320-432017 AMBULANCE SERVICE FEES	\$ 942,465	\$ 998,333	\$ 1,425,262	\$ 1,469,941	\$ 1,492,335			\$ 1,502,308
00210370-437105 POLICE SPECIAL DUTY S/CHGS	\$ 37,383	\$ 37,532	\$ 40,788	\$ 51,548	\$ 27,051			5-year
								\$ 1,304,527
								10-year
								\$ 1,103,748
Total Other Charges	\$ 979,848	\$ 1,035,865	\$ 1,466,050	\$ 1,521,489	\$ 1,519,385	\$ 1,460,000	\$ 1,500,000	

Assumption:

FY 2015 Projection based 100% of three year average FY 2011-2013.



Town of Natick

Revenue Model

3-H Rentals

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
010 4361 NATICK DISTRICT COURT RENTAL	\$ 164,785	\$ 51,511	\$ -	\$ -	\$ -			\$ 52,055
00146360-436002 ELIOT SCHOOL LEASE	\$ -	\$ -	\$ 26,363	\$ -	\$ -			5-year
00146360-436002 EAST SCHOOL RENTAL	\$ 127,398	\$ 133,768	\$ 11,912	\$ -	\$ -			\$ 131,391
00146360-436003 COLE CENTRE RENTAL	\$ 9,504	\$ 13,824	\$ 10,368	\$ 13,824	\$ 17,280			10-year
00146360-436515 RIVERBEND SCHOOL	\$ -	\$ -	\$ 5,417	\$ 32,500	\$ 32,500			\$ 208,425
00146360-436510 11 MECHANIC STREET LEASE	\$ -	\$ -	\$ -	\$ 6,000	\$ -			
010 4366 RENTAL POLICE TRNG CENTER	\$ -	\$ -	\$ -					
Total Rentals	\$ 301,686	\$ 199,103	\$ 54,060	\$ 52,324	\$ 49,780	\$ 50,000	\$ 50,000	

Assumption:

FY 2015 Projection based at 96% of the three-year average of current rentals.

Notes:



Town of Natick

Revenue Model

3-I Recreation Dept. Revenue

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
00134320-432071 FARM ASSISTANT SALARY	\$ -	\$ 190,170	\$ 137,000	\$ 155,055	\$ 163,998			\$ 171,126
010 4242 PRE-SCHOOL PROGRAMS	\$ -	\$ 36,425	\$ 4,000	\$ -	\$ -			5-year
00134320-432066 REGISTRATION FEES- REC PRGRM	\$ -	\$ 41,235	\$ 13,000	\$ 20,250	\$ 20,075			\$ 156,242
00134840-484600 RECREATION PROGRAM OFFSET	\$ -	\$ -	\$ -	\$ -	\$ -			10-year
								\$ 115,923
Total Dept. Revenue - Recreation	\$ -	\$ 267,830	\$ 154,000	\$ 175,305	\$ 184,073	\$ 186,750	\$ 186,750	

Assumption:

FY 2015 Projection based at 100% of FY 2014 estimate.

Notes:



Town of Natick

Revenue Model

3-J Other Departmental Revenue

Item						Recap	Projection	Averages
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	
00123320-432013 CABLE FRANCHISE FEES	\$ 3,487	\$ 3,341	\$ 3,245	\$ 2,890	\$ 2,615			3-year
00141320-432001 ASSESSOR COPIES OF RECORDS	\$ 1,178	\$ 1,341	\$ 1,369	\$ 1,321	\$ 1,447			\$ 720,558
00145320-432015 RETURN CHECK FEES	\$ 275	\$ 275	\$ 445	\$ 386	\$ 675			5-year
00145320-432050 SAFETY NATIONAL W/COMP REIMB	\$ 146,620	\$ 50,938	\$ 33,260	\$ 21,672	\$ -			\$ 755,120
00145320-432052 REINS POLICE/FIRE THE HARTFORD	\$ 91,099	\$ 75,483	\$ 65,920	\$ 26,737	\$ 41,856			10-year
00145320-432074 GENERAL REINSURANCE W/COMP	\$ 41,689	\$ 41,571	\$ 20,987	\$ 18,518	\$ -			\$ 793,380
00146320-432016 DEPUTY COLLECTOR CLEARING FEES	\$ -	\$ -	\$ -	\$ 264	\$ -			
00146320-432065 SENTINEL BENEFIT FORFEITURES	\$ 2,011	\$ -	\$ 2,283	\$ 2,067	\$ 4,835			
00146360-436002 ELIOT SCHOOL LEASE	\$ 24,766	\$ 60,000	\$ -	\$ -	\$ -			
00146360-436510 11 MECHANIC STREET LEASE	\$ 29,000	\$ 39,000	\$ 36,000	\$ -	\$ -			
00146370-437144 DEMAND RESPONSE	\$ -	\$ 3,229	\$ 867	\$ 3,323	\$ 4,393			
00146450-445000 SENIOR CITIZEN PARKING PERMITS	\$ -	\$ 1,567	\$ 1,979	\$ 1,765	\$ 3,699			
00146692-431300 TOWN DEPTS MISC INCOME	\$ 22,149	\$ 4,175	\$ -	\$ 2,913	\$ 5,283			
00146692-484005 PENSIONS REIMBURSEMENT COLA	\$ -	\$ -	\$ 6,763	\$ 16,708	\$ 8,507			
00146840-484000 COLLECTOR MISCELLANEOUS INCOM	\$ 1,385	\$ 3,456	\$ 5,389	\$ 133,478	\$ 4,921			
00161320-432002 TN CLERK DOG LICENSE FEES	\$ 30,451	\$ 40,180	\$ 32,429	\$ 33,451	\$ 34,596			
00161450-445001 TN CLERK POLICE FINES	\$ -	\$ -	\$ 355	\$ 1,025	\$ 800			
00161770-477000 TN CLERK FINES	\$ 2,175	\$ 350	\$ 740	\$ -	\$ 250			
00161810-481001 TN CLERK SALE RESIDENT BOOKS	\$ 1,380	\$ 1,399	\$ 1,302	\$ 1,176	\$ 785			
00180320-432014 PLANNING BOARD FEES	\$ 35,196	\$ 34,236	\$ 33,222	\$ 39,770	\$ 17,350			
00180320-432025 COMM DEV COMMUTER PARKING	\$ 63,066	\$ 50,779	\$ 50,977	\$ 52,734	\$ 63,347			
00180370-437000 COMM DEV ANR PLANS	\$ 2,600	\$ 2,600	\$ 2,000	\$ 2,200	\$ 3,200			
00180370-437001 COMM DEV BOOKS/MAPS/BYLAWS	\$ 1,268	\$ 542	\$ 444	\$ 171	\$ 460			
00180370-437002 COMM DEV DEFINITIVE PLAN FILE	\$ -	\$ 4,400	\$ -	\$ 2,400	\$ 7,400			
00180370-437003 COMM DEV PARKING STICKERS	\$ 87,566	\$ 88,424	\$ 93,858	\$ 91,431	\$ 84,179			
00180370-437004 COMM DEV PERMIT RESEARCH	\$ 185	\$ 325	\$ 598	\$ 156	\$ 613			
00180370-437005 COMM DEV DESIGN REVIEW BD	\$ 150	\$ 600	\$ -	\$ 150	\$ 150			
00210320-432010 POLICE REPORT FEES	\$ 5,474	\$ 4,039	\$ 2,728	\$ 4,492	\$ 5,720			
00210320-432012 POLICE SOLICITOR FEES	\$ 155	\$ 180	\$ 100	\$ 205	\$ 220			
00210320-432038 POLICE FINGERPRINTS	\$ 65	\$ 35	\$ 75	\$ 10	\$ 5			
00210320-432039 POLICE SUBPOENAS	\$ 75	\$ 75	\$ 31	\$ 185	\$ 29			
00210320-432070 RMV FEES	\$ 24,340	\$ 21,380	\$ 21,700	\$ 12,840	\$ 21,507			
00210370-437142 POLICE RECOVERED DETAILS	\$ 1,679	\$ 822	\$ 3,974	\$ 7,243	\$ -			



Town of Natick

Revenue Model

3-J Other Departmental Revenue

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	
00210840-484000 POLICE MISCELLANEOUS INCOME	\$ 328	\$ 2,420	\$ 1,352	\$ 4,823	\$ 760			
00220320-432033 FIRE MASS PIKE ASSISTANCE	\$ 5,800	\$ 4,600	\$ 13,200	\$ 1,400	\$ 11,950			
00220320-432035 FIRE SPECIAL DUTY S/CHARGES	\$ -	\$ 820	\$ 3,670	\$ 7,505	\$ 7,355			
00220370-437006 FIRE SYSRICT 14 HAZ MAT REIMB	\$ -	\$ -	\$ -	\$ -	\$ -			
00220320-432034 FIRE REPORT COPIES	\$ -	\$ -	\$ 373	\$ 282	\$ 166			
00220840-484000 FIRE MISCELLANEOUS REVENUE	\$ -	\$ -	\$ -	\$ 12	\$ -			
00300320-432063 SCHOOL HLTH REIMBURSEMENTS	\$ 107,908	\$ 135,784	\$ -	\$ 150,536	\$ 139,097			
00300320-432064 SCHOOL MEDICARE REIMBURSEMEN	\$ 33,920	\$ 34,655	\$ 1,482	\$ 44,088	\$ 48,159			
00420320-432040 PUB WKS MAPS	\$ 167	\$ 180	\$ 117	\$ 55	\$ 70			
00420320-432041 PUB WKS RECYCLING BINS	\$ 1,392	\$ 1,461	\$ 1,531	\$ 1,140	\$ 1,048			
00420320-432042 PUB WKS RECYCLED GLASS	\$ 1,446	\$ 670	\$ 163	\$ -	\$ -			
00420320-432044 PUB WKS RECYCLED METAL	\$ 17,650	\$ 19,483	\$ 24,996	\$ 39,312	\$ 33,397			
00420320-432045 PUB WKS RECYCLED PAPER	\$ 2,497	\$ 780	\$ 4,139	\$ 5,955	\$ 6,174			
00420320-432060 RECYCLED PLASTICS	\$ -	\$ -	\$ 802	\$ -	\$ -			
00420320-432061 RECYCLE OIL PRODUCTS	\$ 294	\$ 104	\$ 146	\$ 213	\$ 666			
00420320-484000 PUB WKS MISCELLANEOUS INCOME	\$ -	\$ -	\$ 105	\$ 242	\$ -			
00512320-432007 BD HLTH CLINIC FEES	\$ 3,836	\$ 11,361	\$ 11,836	\$ -	\$ -			
00512370-477010 RECYCLED MERCURY PRODUCTS	\$ -	\$ -	\$ -	\$ -	\$ -			
00512840-484000 BD HLTH MISCELLANEOUS COPIES	\$ 29	\$ 38	\$ 18	\$ -	\$ -			
00512370-477010 TN CLERK BD HEALTH FINES	\$ -	\$ -	\$ -	\$ 1,425	\$ 1,725			
010 4248 NEIGHBORHOOD BUS FARES	\$ -	\$ -	\$ -	\$ -	\$ -			
010 4274 TN CLERK MISCELLANEOUS FEES	\$ 516	\$ 576	\$ -	\$ -	\$ -			
010 4276 TN CLERK SPORTING LICENSE FEES	\$ 300	\$ -	\$ -	\$ -	\$ -			
00180320-432006 COMM DEV SUBDIVISION FILE FEE	\$ -	\$ -	\$ -	\$ -	\$ -			
010 4311 SCHOOL MISCELLANEOUS INCOME	\$ 2,126	\$ 2	\$ -	\$ -	\$ -			
010-4800 Misc Non Recurring Revenue	\$ -	\$ 60,490	\$ 46,780	\$ -	\$ -			
433600 GOLF COURSE HLTH/MEDICARE SHRE	\$ 2,709	\$ 5,360	\$ 2,619	\$ -	\$ -			
00800660-468010 MUNICIPAL MEDICAID REIMBURSEM	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000			
00800660-468098 ABANDONED PROPERTY STATE	\$ -	\$ -	\$ -	\$ 17,184	\$ 46			
Total Dept. Revenue - Other	\$ 800,402	\$ 813,523	\$ 636,367	\$ 855,853	\$ 669,454	\$ 760,000	\$ 720,000	

Assumption:

FY 2015 Projection based at 95% of 5-year collection average, FY 2009-2013.



Town of Natick

Revenue Model

3-K Licenses and Permits

Item						Recap	Projection	Averages
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	
00123320-432022 SELECT MISC FEES	\$ 26	\$ -	\$ -	\$ 4,965	\$ 1,380			3-year
00123320-432024 SELECT GRANT OF LOCATION FEE	\$ -	\$ -	\$ 20	\$ -	\$ -			\$ 1,959,271
00123450-445012 SELECT CLASS I LICENSE	\$ 1,000	\$ 600	\$ 900	\$ 900	\$ 950			5-year
00123450-445013 SELECT CLASS II LICENSE	\$ 2,000	\$ 2,200	\$ 1,900	\$ 2,100	\$ 2,000			\$ 1,673,460
00123450-445014 SELECT CLASS III LICENSE	\$ 100	\$ 200	\$ 200	\$ 2,300	\$ 200			10-year
00123450-445015 SELECT COMMON VICTUALLER LIC	\$ 6,200	\$ 9,500	\$ 7,550	\$ 4,650	\$ 6,400			\$ 1,789,463
00123450-445016 SELECT DAILY ENTERTAINMENT LIC	\$ 700	\$ 925	\$ 800	\$ 350	\$ 1,000			
00123450-445017 SELECT SUNDAY ENTERTAINMNT LIC	\$ 750	\$ 850	\$ 750	\$ 850	\$ 1,250			
00123450-445018 SELECT HAWKERS/PEDDLARS LIC	\$ 30	\$ 27	\$ -	\$ -	\$ 10			
00123450-445019 SELECT JUNK COLLECTOR LICENSE	\$ 225	\$ 550	\$ 275	\$ 625	\$ 525			
00123450-445020 SELECT INN HOLDERS LICENSE	\$ 150	\$ 50	\$ 200	\$ 150	\$ 200			
00123450-445021 SELECT TAXI CAB LICENSE	\$ 460	\$ 515	\$ 555	\$ 650	\$ 540			
00123450-445022 SELECT BOWLING LICENSE	\$ 256	\$ 256	\$ -	\$ -	\$ -			
00123450-445011 SELECT BILLARD LICENSE	\$ 80	\$ 120	\$ 80	\$ -	\$ 80			
00123450-445026 ALCOHOLIC BEVERAGE LICENSE	\$ 94,825	\$ 93,275	\$ 99,750	\$ 104,450	\$ 101,300			
00123450-445027 SELECT AUTOMATIC AMUSEMENT LIC	\$ 3,955	\$ 3,815	\$ 3,815	\$ 3,710	\$ 3,675			
00123450-445028 SELECT CABLE LICENSE CHANGE	\$ -	\$ 200	\$ -	\$ -	\$ -			
00123450-445029 SELECT MISCELLANEOUS LICENSE	\$ 2	\$ -	\$ 302	\$ 212	\$ 67			
00161320-432018 TN CLERK HISTORIC SYSRICT FEE	\$ 115	\$ 115	\$ 205	\$ 220	\$ 115			
00161320-432019 TN CLERK ZBA FILING FEES	\$ 12,719	\$ 16,481	\$ 13,135	\$ 12,593	\$ 12,555			
00161370-437035 TN CLERK MARRIAGE INTENTIONS	\$ 2,760	\$ 3,600	\$ 4,550	\$ 3,925	\$ 4,050			
00161370-437010 TN CLERK BUSINESS CERTIFICATE	\$ 12,765	\$ 13,865	\$ 15,005	\$ 16,435	\$ 14,900			
00161370-437020 TN CLERK BIRTH CERTIFICATE	\$ 16,585	\$ 16,660	\$ 16,696	\$ 16,185	\$ 16,206			
00161370-437025 TN CLERK DEATH CERTIFICATE	\$ 20,602	\$ 15,630	\$ 17,200	\$ 16,410	\$ 15,580			
00161450-445003 TN CLERK MARRIAGE LICENSE	\$ 3,990	\$ 2,950	\$ 5,320	\$ 5,055	\$ 5,775			
00161450-445704 TN CLERK BAZZAR PERMIT	\$ 150	\$ 290	\$ 375	\$ -	\$ 525			
00161450-445705 TN CLERK GASOLINE STORAGE PERM	\$ 880	\$ 890	\$ 860	\$ 935	\$ 890			
00161450-445025 TN CLERK RAFFLE PERMITS	\$ -	\$ -	\$ -	\$ 400	\$ -			
00161770-477010 TN CLERK BD HEALTH FINES	\$ 550	\$ 1,400	\$ 1,050	\$ 450	\$ 770			
00180320-432023 SEALER WEIGHTS MEASURER FEES	\$ 5,598	\$ 4,793	\$ 6,299	\$ 6,780	\$ 5,914			



Town of Natick

Revenue Model

3-K Licenses and Permits

Item						Recap	Projection	Averages
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	
00180370-437007 BLDG DEPT ALTERATIONS	\$ 500,519	\$ 445,143	\$ 482,133	\$ 838,420	\$ 647,350			
00180370-437008 BLDG DEPT NEW BUILDINGS	\$ 91,994	\$ 192,136	\$ 448,815	\$ 472,370	\$ 456,105			
00180370-437009 BLDG DEPT CERT OF INSPECTION	\$ 4,084	\$ 8,695	\$ 5,376	\$ 11,300	\$ 6,411			
00180457-445701 BLDG DEPT ELECTRICAL PERMIT	\$ 92,457	\$ 71,624	\$ 132,340	\$ 243,493	\$ 196,407			
00180457-445702 BLDG DEPT GAS PERMIT	\$ 15,771	\$ 18,801	\$ 21,180	\$ 20,105	\$ 27,141			
00180457-445703 BLDG DEPT PLUMBING PERMIT	\$ 30,907	\$ 34,158	\$ 41,380	\$ 38,035	\$ 63,209			
00180457-445723 BLDG DEPT CERT OF OCCUPANCY	\$ 3,270	\$ 4,480	\$ 2,580	\$ 3,050	\$ 4,344			
00180770-477001 BLDG DEPT ELECTRICAL FINE	\$ -	\$ -	\$ -	\$ 46,038	\$ -			
00180840-484000 BLDG DEPT MISCELLANEOUS INCOME	\$ 1,550	\$ -	\$ -	\$ -	\$ 80			
00210360-436070 POLICE ALARM VIOLATION	\$ 28,100	\$ 5,400	\$ -	\$ -	\$ -			
00210370-437056 POLICE FIREARM ID'S	\$ 2,638	\$ 2,938	\$ 4,863	\$ 6,063	\$ 9,488			
00210450-445010 POLICE TAXI LICENSE	\$ -	\$ -	\$ -	\$ 5	\$ -			
00210450-445719 POLICE WORK PERMITS	\$ 50	\$ 90	\$ 70	\$ 20	\$ -			
00210450-445730 POLICE SUNDAY/HOLIDAY PERMITS	\$ -	\$ -	\$ -	\$ 40	\$ 20			
00220320-432020 FIRE ALARM BOX ANNUAL FEE	\$ 47,250	\$ 63,600	\$ 62,000	\$ 62,800	\$ 64,000			
00220450-445706 FIRE VARIOUS PERMITS	\$ 30,059	\$ 56,089	\$ 50,505	\$ 45,965	\$ 55,010			
00220450-445733 PUB WKS SEWER PERMITS	\$ -	\$ -	\$ -	\$ 12,650	\$ 12,325			
00220450-445734 PUB WKS STREET OPENING PERMIT	\$ -	\$ -	\$ -	\$ 44,573	\$ 47,155			
00220450-445735 PUB WKS WATER METER PERMIT	\$ -	\$ -	\$ -	\$ 3,325	\$ 1,425			
00220450-445736 PUB WKS WATER PERMITS	\$ -	\$ -	\$ -	\$ 3,800	\$ 7,000			
00420450-445732 PUBLIC WORKS HYDRANT USE PERMIT	\$ -	\$ 200	\$ -	\$ -	\$ -			
00512370-437015 BD HLTH UNDERGRND TNK REGISTRY	\$ 2,700	\$ 2,850	\$ 2,850	\$ 2,350	\$ 2,600			
00512370-437055 BD HLTH UNDERGRND TANK REMOVA	\$ 500	\$ 150	\$ 300	\$ 300	\$ 800			
00512370-437060 BD HLTH HOUSEHLD HAZARDOUS WS	\$ 715	\$ 1,220	\$ 985	\$ 830	\$ 950			
00512370-437065 BD HLTH PERC TEST/APPLICATION	\$ 2,200	\$ 2,500	\$ 1,100	\$ 5,000	\$ 5,700			
00180370-437011 BLDG DEPT REINSPECTIONS	\$ 720	\$ 30	\$ -	\$ -	\$ 730			
00512370-437080 BD HLTH PLAN REVIEW	\$ 3,243	\$ 4,625	\$ 2,700	\$ 4,150	\$ 5,156			
00512370-437090 BD HLTH SWIMMING POOL INSTALER	\$ 1,625	\$ 1,625	\$ 1,950	\$ 2,275	\$ 2,300			
00512370-437120 BD HLTH PROPERTY CLEAN UP	\$ 350	\$ 1,450	\$ 850	\$ -	\$ -			
00512370-437130 BD HEALTH RUBBISH CONTRACTORS	\$ 50	\$ 50	\$ 200	\$ 1,500	\$ 1,150			



Town of Natick

Revenue Model

3-K Licenses and Permits

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	
00512450-445004 BD HLTH DAY CAMP LICENSE	\$ -	\$ 330	\$ 130	\$ 50	\$ 793			
00512450-445005 BD HLTH FROZEN DESERT LICENSE	\$ 800	\$ 750	\$ 550	\$ 750	\$ 650			
00512450-445006 BD HLTH FUNERAL DIRECTR LICENS	\$ 400	\$ -	\$ 400	\$ 400	\$ 300			
00512450-445007 BD HLTH MILK/CREAM LICENSE	\$ 1,270	\$ 1,500	\$ 570	\$ 1,806	\$ 1,796			
00512450-445008 BD HLTH MOTEL LICENSE	\$ 150	\$ 100	\$ 150	\$ 370	\$ 850			
00512450-445009 BD HLTH TANNING LICENSE	\$ 2,175	\$ 1,625	\$ 600	\$ 1,575	\$ 300			
00512450-445707 BD HLTH BAKERY PERMIT	\$ 2,725	\$ 2,500	\$ 2,125	\$ 2,125	\$ 2,600			
00512450-445708 BD HLTH BEE PERMIT	\$ -	\$ -	\$ -	\$ 40	\$ 160			
00512450-445710 BD HLTH CAMP PERMIT	\$ 1,950	\$ 1,000	\$ 200	\$ 1,150	\$ 200			
00512450-445711 BD HLTH CATERING PERMIT	\$ 600	\$ -	\$ -	\$ -	\$ 2,450			
00512450-445712 BD HLTH CHEMICAL TOILET PERMIT	\$ -	\$ 175	\$ 100	\$ 120	\$ 225			
00512450-445713 BD HLTH FOOD ESTABLISHMNT PERM	\$ 95,602	\$ 87,290	\$ 92,018	\$ 100,084	\$ 103,973			
00512450-445714 BD HLTH FOOD CERTIFICATES	\$ 285	\$ 10,643	\$ 3,645	\$ 1,110	\$ -			
00512450-445716 BD HLTH FOOD ESTABLISHMNT S/C	\$ -	\$ -	\$ -	\$ -	\$ -			
00512450-445719 BD HLTH LIVE STOCK PERMIT	\$ 820	\$ 1,120	\$ 1,290	\$ 2,000	\$ 1,730			
00512450-445720 BD HLTH MASSAGE PERMIT	\$ -	\$ -	\$ -	\$ -	\$ -			
00512450-445721 BD HLTH METHYL ALCOHOL PERMIT	\$ 185	\$ 175	\$ 185	\$ 180	\$ 180			
00512450-445723 BD HLTH OCCUPANCY INSPECTION	\$ 44,435	\$ 20,370	\$ 26,693	\$ 31,290	\$ 45,170			
00512450-445724 BD HLTH SEPTAGE HAULER PERMIT	\$ 7,150	\$ 5,250	\$ 7,475	\$ 8,775	\$ 7,800			
00512450-445725 BD HLTH SEPTIC INSTALLER PERM	\$ 3,725	\$ 4,000	\$ 2,800	\$ 4,550	\$ 2,750			
00512450-445726 BD HLTH SEPTIC SYSTEM PERMIT	\$ 5,775	\$ 4,725	\$ 3,975	\$ 10,350	\$ 9,550			
00512450-445727 BD HLTH SWIMMING POOL PERMIT	\$ 9,900	\$ 8,825	\$ 7,775	\$ 10,713	\$ 12,131			
00512450-445728 BD HLTH TOBACCO PERMIT	\$ 2,175	\$ 2,500	\$ 2,100	\$ 2,500	\$ 2,400			
00512450-445737 BD HLTH CIDER MILL PERMIT	\$ -	\$ 200	\$ -	\$ -	\$ -			
00512450-445747 BD HLTH WELL PERMIT	\$ 150	\$ 300	\$ -	\$ 750	\$ 900			
Total	\$ 1,228,497	\$ 1,260,987	\$ 1,612,750	\$ 2,254,443	\$ 2,010,621	\$ 1,425,000	\$ 1,500,000	

Assumption:

FY 2015 Projection based at 90% of 5-year collection average, FY 2009-2013. Higher building levels within Natick over the last few years are not expected to continue.



Town of Natick

Revenue Model

3-L Special Assessments

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00146190-419500 CURB/ST/SWLK BTMT A/T	\$ 5,242	\$ 5,069	\$ 4,614	\$ -	\$ -			\$ 18,295
00146170-417405 C/S/S BETTERMENT COMM INTEREST	\$ 16,001	\$ 15,102	\$ 12,831	\$ 8,990	\$ 8,324			\$ 19,670
00146190-419550 UNAPP CURB/ST/SWLK BETTERMNT	\$ -	\$ -	\$ -	\$ -	\$ -			
00146190-419560 APPORT CURB/ST/SWLK BETTERMNT	\$ -	\$ 2,050	\$ 10,648	\$ 4,671	\$ 4,807			10-year
Total Special Assessments	\$ 21,243	\$ 22,221	\$ 28,093	\$ 13,660	\$ 13,130	\$ 14,000	\$ 13,000	\$ 63,810

Assumption:

FY 2015 Projection based on current betterments.

Notes:



Town of Natick

Revenue Model

3-M Fines and Forfeits

Item	FY2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
00146770-477003 DISTRICT COURT FINES	\$ 118,455	\$ 106,269	\$ 106,478	\$ 134,524	\$ 111,557			\$ 176,706
00146770-477004 PARKING FINES	\$ 54,165	\$ 46,290	\$ 31,216	\$ 41,499	\$ 68,181			5-year
00146370-437141 POLICE RESTITUTION	\$ 75	\$ -	\$ 2,240	\$ -	\$ -			\$ 176,957
00146770-477005 AUTO LEASE SURCHARGE	\$ 14,909	\$ 14,507	\$ 11,959	\$ 11,843	\$ 10,622			10-year
Total Fines and Forfeits	\$ 187,603	\$ 167,066	\$ 151,893	\$ 187,866	\$ 190,361	\$ 183,000	\$ 200,000	\$ 225,876

Assumption:

FY 2015 Projection based on 90% of ten-year average FY 2004-2013.



Town of Natick

Revenue Model

3-N Investment Income

Item	FY2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
00145820-482000 INTEREST EARNED INVESTMENTS	\$ 276,826	\$ 618,904	\$ 36,336	\$ 98,917	\$ 45,757			\$ 276,988
00145820-482200 INTEREST EARNED MONEY MARKETS	\$ 64,768	\$ 67,376	\$ 65,891	\$ 56,453	\$ 43,729			5-year
00146930-493000 PREMIUM BOND ISSUE	\$ -	\$ -	\$ -	\$ -	\$ 482,092			\$ 372,709
010 4823 INTEREST PREMIUM BAN'S	\$ 4,708	\$ -	\$ -	\$ 1,789	\$ -			10-year
010 4824 INTEREST EARNED COLLECTOR	\$ -	\$ -	\$ -					\$ 671,038
010 4825 INTEREST EARNED DEPUTY COLLECTOR	\$ -	\$ -	\$ -					
010 4826 COLLECTOR CLOSED ESCROW	\$ -	\$ -	\$ -					
Total Investment Income	\$ 346,301	\$ 686,279	\$ 102,227	\$ 157,159	\$ 571,577	\$ 150,000	\$ 150,000	

Assumption:

FY 2015 Projection based on recurring investment income and current interest rates.

Notes:



Town of Natick

Revenue Model

3-O Miscellaneous Recurring

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
00146220-422000 TX PER CH59 SEC D OCCUPNCY	\$ 1,101,354	\$ 102,566	\$ 193,486	\$ 194,624	\$ 671,948			\$ 353,353
								5-year
								\$ 452,796
								10-year
								\$ 416,101
Total Miscellaneous Recurring	\$ 1,101,354	\$ 102,566	\$ 193,486	\$ 194,624	\$ 671,948	\$ 100,000	\$ 50,000	

Assumption:

FY 2015 Projection based on expected building activity.

Notes:



Town of Natick

Revenue Model

3-O Miscellaneous Non-Recurring

Item	Actual	Actual	Actual	Actual	Actual	Recap	Projection	Averages
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	3-year
00145840-484010 TAILINGS MISC.	\$ -	\$ 45,458	\$ (701)	\$ -	\$ -			\$ 1,009,681
00145820-482300 INTEREST PREMIUM	\$ -	\$ -	\$ 121,485	\$ 326,920	\$ -			5-year
00146140-414200 TAX TITLES	\$ -	\$ -	\$ 858,670	\$ 517,430	\$ 129,504			\$ 614,900
00146800-480000 MISC. NON-RECURRING	\$ -	\$ -	\$ 146,676	\$ 135,949	\$ 560,066			
00800660-466010 2012 ONE TIME STATE AID	\$ -	\$ -	\$ -	\$ 233,044	\$ -			
Total Misc. Non-Recurring	\$ -	\$ 45,458	\$ 1,126,130	\$ 1,213,343	\$ 689,570	\$ -	\$ -	

Assumption:

Misc. Non-recurring is just that - miscellaneous revenues which are received by the Town that do not recur with any frequency. None are anticipated for FY 2015.



Town of Natick

Revenue Model

4-A Available Funds

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
Overlay Surplus	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -	\$ 500,000	\$ 500,000	\$ 1,260,944
General Stabilization Fund	\$ 600,000	\$ 950,751	\$ 98,550	\$ -	\$ -	\$ -	\$ -	
Capital Stabilization Fund	\$ -	\$ -	\$ -	\$ 689,340	\$ 1,062,152	\$ 2,424,229	\$ 2,392,908	5-year
Title V	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 7,684	\$ 1,351,057
Parking Meter Revenue	\$ 80,000	\$ 80,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 80,000	
School Building Assistance	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	\$ 123,167	
Premium (Debt Excl. HS/COA)	\$ -	\$ -	\$ -	\$ 90,681	\$ 90,681	\$ 106,758	\$ 106,758	
MBTA Contract Assistance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Receipts Reserved					\$ 150,000	\$ 9,625	\$ -	
Insurance Proceeds < \$20,000					\$ 28,875	\$ -	\$ -	
Total Available Funds	\$ 810,851	\$ 2,161,602	\$ 289,401	\$ 1,970,872	\$ 1,522,559	\$ 3,231,463	\$ 3,210,517	

Assumptions

Projected use of Available Funds in FY 2015 is based upon current balances and historic usage of the funds listed above.

Capital Stabilization Fund is only used in support of Capital and Debt Service Related Costs. Figure for FY 2014 includes \$1,337,400 in direct support of Capital projects, an additional \$750,000 for offsetting taxpayer costs of HS & CSC project costs, and \$305,508 for support of within-levy debt service costs.



Town of Natick

Revenue Model

4-B Free Cash

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2013	FY 2014	3-year
Free Cash	\$ 3,000,000	\$ 2,147,380	\$ 3,425,336	\$ 5,466,393	\$ 6,343,030			\$ 5,078,253
								5-year
								\$ 4,076,428
Total Free Cash	\$ 3,000,000	\$ 2,147,380	\$ 3,425,336	\$ 5,466,393	\$ 6,343,030	\$ 6,313,951	\$ 1,750,000	

Assumptions:

At least \$1,500,000 is set aside to fund ongoing (recurring) operations annually. FY 2015 proposal includes \$1.5M for operations and \$250,000 for funding of Other Post Employment Benefits (OPEB).



Town of Natick

Revenue Model

5-A Indirects

Item	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Recap	Projection	Averages
						FY 2014	FY 2015	3-year
Indirects (W/S Enterprise Fund)	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883	\$ 2,581,514	\$ 2,323,363	\$ 2,207,400	\$ 2,522,385
Indirects (Sassamon Trace Enterprise Fund)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,462	\$ 34,087	5-year
								\$ 2,523,983
Total Indirects	\$ 2,546,344	\$ 2,506,416	\$ 2,449,757	\$ 2,535,883	\$ 2,581,514	\$ 2,355,825	\$ 2,241,487	

Assumptions: